Disclaimer	
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Cash Dividend Announcement for Equity Issuer	
Issuer name	Yum China Holdings, Inc.
Stock code	09987
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Announcement of the 2021 Q4 and Full Year Financial Results
Announcement date	09 February 2022
Status	New announcement
Information relating to the dividend	
Dividend type	Other
	Quarterly dividend
Dividend nature	Ordinary
For the financial year end	Not applicable
Reporting period end for the dividend declared	31 December 2021
Dividend declared	USD 0.12 per share
Date of shareholders' approval	Not applicable
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	USD 0.12 per share
Exchange rate	USD 1 : USD 1
Ex-dividend date	07 March 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	08 March 2022 16:30
Book close period	Not applicable
Record date	08 March 2022
Payment date	29 March 2022
Share registrar and its address	Computershare Investor Services Limited
	Shops 1712-1716, 17th Floor, Hopewell Centre 183 Queen's Road East, Wanchai Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	For details of withholding tax, please refer to the section headed "Distributions on the Shares" in "Appendix III - Summary of Our Constitutional Documents and the DGCL" of

<table>
<tr><td></td><td>the Company's prospectus dated September 1, 2020.
<table><tr><th>Type of shareholders</th><th>Tax rate</th><th>Other relevant information (if any)</th></tr><tr><td>Shareholders</td><td>30%</td><td>For details of withholding tax, please refer to the section headed "Distributions on the Shares" in "Appendix III - Summary of Our Constitutional Documents and the DGCL" of the Company's prospectus dated September 1, 2020.</td></tr></table></td></tr>
<tr><td colspan="2">Information relating to listed warrants / convertible securities issued by the issuer</td></tr>
<tr><td>Details of listed warrants / convertible securities issued by the issuer</td><td>Not applicable</td></tr>
<tr><td colspan="2">Other information</td></tr>
<tr><td>Other information</td><td>Not applicable</td></tr>
<tr><td colspan="2">Directors of the issuer</td></tr>
<tr><td colspan="2">As of the date of this announcement, the Board comprises Dr. Fred HU as the chairman and an independent director, Ms. Joey WAT as a director, and Mr. Peter A. BASSI, Mr. Edouard ETTEDGUI, Mr. Cyril HAN, Mr. Louis T. HSIEH, Ms. Ruby LU, Mr. Zili SHAO, Mr. William WANG and Ms. Min (Jenny) ZHANG as independent directors.</td></tr>
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