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(Incorporated in Hong Kong with limited liability)

(Stock Code: 00560)

SUPPLEMENTAL ANNOUNCEMENT

(1) CHANGE OF DIRECTOR AND GENERAL MANAGER; AND

(2) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

Reference is made to the announcement of Chu Kong Shipping Enterprises (Group) Company Limited (the “**Company**”) dated 7 February 2022 regarding the change of director and general manager and changes in composition of the board committees of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Company would like to provide the following supplemental information on the remuneration of Mr. Zhou.

Pursuant to the terms and conditions of Mr. Zhou’s letter of appointment as executive director of the Company, Mr. Zhou will not receive remuneration from the Company as an executive director of the Company and as a member of the executive committee of the Company. Under the contract of employment in relation to his employment as a managing director of the Company, Mr. Zhou is entitled to an annual salary which together with other benefits amounting to approximately HK\$1.1 million and is eligible to receive a performance-related discretionary bonus.

The above remuneration package for Mr. Zhou was determined by the Board on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance, profitability and the prevailing market conditions.

The above supplemental information does not affect other information contained in the Announcement and save as disclosed above, all other information therein remains unchanged.

By Order of the Board
Chu Kong Shipping Enterprises (Group) Co., Ltd.
Liu Guanghui
Chairman

Hong Kong, 9 February 2022

As at the date of this announcement, the Company's executive directors are Mr. Liu Guanghui, Mr. Zhou Jun and Mr. Liu Wuwei; non-executive director is Ms. Zhong Yan; and independent non-executive directors are Mr. Chan Kay-cheung, Ms. Yau Lai Man and Mr. Chow Bing Sing.