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GCL-POLY ENERGY HOLDINGS LIMITED

保利協鑫能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3800)

INSIDE INFORMATION FEASIBILITY STUDY OF A POSSIBLE LISTING OF THE COMPANY ON A STOCK EXCHANGE IN THE PRC

This announcement is made by GCL-Poly Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company announces that, for the purpose of maximizing the interests of all shareholders of the Company (the “**Shareholders**”), the Board has initiated a feasibility study to explore the possibility of, and plan for, a listing of the Company on a stock exchange in the mainland of the People’s Republic of China (the “**PRC**”), including the manner by which such listing can be achieved, timing and any offering plans (the “**Feasibility Study**”).

As at the date of this announcement, no decision has been made by the Board as to whether or not to proceed with any possible listing on a stock exchange in the PRC, and the Company has not applied to any of the relevant regulatory authorities in the PRC or other jurisdictions for approval of any possible listing on a stock exchange in the PRC.

After completion of the Feasibility Study, if the Board decides to proceed with a listing on a stock exchange in the PRC, the Company will convene general meeting(s) for the Shareholders to consider and, if thought fit, approve any plan for the possible listing on a stock exchange in the PRC in accordance with the requirements under the articles of association of the Company and the Hong Kong Listing Rules.

The Company will also comply with the applicable requirements under the relevant laws and regulations, including but not limited to the Hong Kong Listing Rules, and make further announcement(s) on the major updates and developments as and when appropriate and/or required in connection with the Feasibility Study and any possible listing on a stock exchange in the PRC.

Shareholders and potential investors should note that the Feasibility Study and any possible listing on a stock exchange in the PRC shall be subject to, among other things, the formal approval of the Board and the Shareholders and the approval of China Securities Regulatory Commission and other relevant regulatory authorities. Accordingly, there is no assurance as to when any possible listing on a stock exchange in the PRC may take place or whether it will take place at all.

Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If in doubt as to their positions or the actions to be taken, Shareholders and potential investors are advised to consult their professional advisers. This announcement is for information purpose only and does not constitute an invitation or offer to purchase or subscribe for securities of the Company.

By order of the Board
GCL-Poly Energy Holdings Limited
保利協鑫能源控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 9 February 2022

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Zheng Xiongjiu as executive Directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive Directors.