

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6030)

**ANNOUNCEMENT ON
CHANGES IN SHAREHOLDING AS A RESULT OF
THE A SHARE RIGHTS ISSUE AND LISTING OF
THE A RIGHTS SHARES**

This announcement is made by CITIC Securities Company Limited (the “**Company**”) pursuant to the Inside Information Provision (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Hong Kong Listing Rules. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the announcement dated 14 January 2022 of the Company in relation to the proposed Rights Issue.

I. IMPORTANT REPRESENTATIONS AND NOTICE

The view(s) expressed by the SSE or other governmental authorities in respect of the listing of the A Rights Shares and other relevant issues do(es) not represent any warranty in respect of the Company. The Company and the joint lead underwriters hereby remind investors to refer to the full text of the A Share Rights Issue Prospectus and the relevant documents published on 14 January 2022 on the website of the SSE at <http://www.sse.com.cn>, for any content not covered in this announcement.

II. THE LISTING OF THE A RIGHTS SHARES

(i) Legal Basis for Preparation of this Announcement

This announcement is prepared in accordance with the Company Law of the PRC, the Securities Law of the PRC, the Administrative Measures for the Issuance of Securities by Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and other relevant laws, regulations and rules, and aims to provide investors with basic information concerning the listing of the A Rights Shares issued under the A Share Rights Issue.

(ii) Approval for the A Share Rights Issue

The A Share Rights Issue was approved by the CSRC's Approval in respect of the Rights Issue of CITIC Securities Company Limited (Zheng Jian Xu Ke [2021] No. 3729)(《關於核准中信証券股份有限公司配股的批覆》(證監許可[2021] 3729號)).

(iii) Approval for the Listing of the A Rights Shares

As approved by the SSE, the 1,552,021,645 A Rights Shares (RMB-dominated ordinary shares) issued under the A Share Rights Issue will be listed for trading on 15 February 2022. Upon completion of the A Share Rights Issue, the equity structure of the Company will still meet the listing requirements stipulated under the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

(iv) Information on the Listing of the A Rights Shares

1. Place of listing: SSE
2. Listing date for the new A Rights Shares: 15 February 2022
3. Stock short name: CITIC Securities
4. Stock code: 600030
5. Total number of A Shares in issue prior to the A Share Rights Issue: 10,648,448,329 A Shares
6. A Rights Shares issued under the A Share Rights Issue (all of which are tradable Shares not subject to trading moratorium): 1,552,021,645 A Rights Shares
7. Total number of A Shares in issue upon completion of the A Share Rights Issue: 12,200,469,974 A Shares
8. A Share registrar: Shanghai Branch of China Clear
9. Joint sponsors: Tianfeng Securities Co., Ltd. ("**Tianfeng Securities**") and China Post Securities Co., Ltd. ("**China Post Securities**")

III. PARTICULARS OF THE ISSUER, CONTROLLING SHAREHOLDER(S) AND DE FACTO CONTROLLER(S)

(i) General Information of the Issuer

Company name	(in Chinese) 中信証券股份有限公司
	(in English) CITIC Securities Company Limited
Stock short name	CITIC Securities (A Shares), CITIC SEC (H Shares)
Stock code	600030 (A Shares), 6030 (H Shares)
Stock listing place	SSE (A Shares), Hong Kong Stock Exchange (H Shares)
Registered capital	RMB12,926,776,029.00 (Prior to the A Share Rights Issue); RMB14,478,797,674.00 (Upon completion of the A Share Rights Issue)
Legal representative	ZHANG Youjun
Registered address	North Tower, Excellence Times Plaza II, No. 8 Zhong Xin San Road, Futian District, Shenzhen, Guangdong Province
Office address	CITIC Securities Tower, No. 8 Zhong Xin San Road, Futian District, Shenzhen, Guangdong Province CITIC Securities Tower, No. 48 Liangmaqiao Road, Chaoyang District, Beijing
Postal code	518048, 100026
Company website	http://www.citics.com
Email	ir@citics.com
Telephone	0086-755-2383 5888, 0086-10-6083 8888
Fax	0086-755-2383 5861, 0086-10-6083 6029
Scope of business	Securities brokerage (for areas other than Shandong Province, Henan Province, Tiantai and Cangnan Counties of Zhejiang Province); securities investment consulting; financial advisory services related to securities trading and securities investment activities; securities underwriting and sponsorship; securities proprietary business; securities asset management; margin financing and securities lending; securities investment fund sales agency; provision of intermediate referral services to futures companies; distribution of financial products; and stock options market making business

(ii) Shareholdings of the Directors, Supervisors and Senior Management of the Issuer prior to and upon completion of the Issue

The shareholdings of the Directors, Supervisors and senior management of the Company prior to and upon completion of the A Share Rights Issue are as follows:

No.	Name	Position	Number of Shares held prior to the A Share Rights Issue (A Share(s))	Number of Shares held upon completion of the A Share Rights Issue (A Share(s))
1	ZHANG Youjun	Executive Director, Chairman and Member of the Executive Committee	374	430
2	MA Yao	Member of the Executive Committee	20,000	23,000
3	JIN Jianhua	Member of the Senior Management	350,000	402,500

(iii) Controlling Shareholder(s) and De Facto Controller(s)

The Company has no controlling shareholder or de facto controller. Prior to the A Share Rights Issue, CITIC Corporation Limited, the largest Shareholder of the Company, directly held 1,999,695,746 A Shares of the Company, representing 15.47% of the total issued Shares of the Company, while its concert party, CITIC Limited, held 376,000,000 H Shares of the Company. CITIC Corporation Limited, together with its concert party, held 2,375,695,746 Shares of the Company in total, representing 18.38% of the total issued Shares of the Company. Upon completion of the A Share Rights Issue, CITIC Corporation Limited, the largest Shareholder of the Company, directly holds 2,299,650,108 A Shares of the Company, representing 15.88% of the total issued Shares of the Company, while its concert party, CITIC Limited, holds 376,000,000 H Shares of the Company. CITIC Corporation Limited, together with its concert party, holds 2,675,650,108 Shares of the Company in total, representing 18.48% of the total issued Shares of the Company.

CITIC Corporation Limited was established on 27 December 2011 and its legal representative is Zhu Hexin, with its registered capital being RMB139 billion and the unified social credit code being 911100007178317092. Its principal scope of business covers: (i) investment and management in financial sector, including investment in and management of domestic and foreign financial enterprises in banking, securities, insurance, trust, asset management, futures, leasing, funds, credit cards, etc., and relevant industries; (ii) investment and management in non-financial sectors, including: (a) energy, transport and other infrastructure; (b) exploration of mining, timber and other resources and raw material industry; (c) machinery manufacturing; (d) real estate development; (e) information industry: information system infrastructure, basic telecommunications and value-added telecommunications business; (f) commerce and trade services and other industries: environmental protection; pharmaceuticals, bio-engineering as well as new materials; aviation, transportation, warehousing, hotel, tourism; international trade and domestic trade, import and export business, commerce; education, publishing, media, culture and sports; consultancy service; (iii) provision of shareholder loans to its domestic and overseas subsidiaries; capital operation; asset management; domestic and overseas engineering design, construction, contracting and sub-contracting, export of labor service, and other approved businesses. (The market entity shall independently select business items and conduct business operation activities according to laws. The enterprise was transformed from a domestic enterprise to a foreign-invested enterprise on 22 July 2014. For items subject to approval in accordance with laws, prior approvals from the competent authorities shall be obtained before business operation activities are conducted and the company shall conduct business operation activities within the scope approved by the competent authorities. No business operation activity shall be carried out if prohibited by the industrial policies of the municipality or restricted by the authorities.)

Established on 8 January 1985, CITIC Limited (stock code: 0267.HK) is a listed company registered in Hong Kong with its registered office at 32/F, CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong, which mainly engages in financial services, real estate and infrastructure, engineering contracting, resources and energy, manufacturing and other businesses.

(iv) Changes in the Issuer's Shareholding Structure upon Completion of the A Share Rights Issue

Class of Shares	Prior to the A Share Rights Issue		Increase as a result of the A Share Rights Issue (Shares)	Upon completion of the A Share Rights Issue	
	Number of Shares (Shares)	Percentage		Number of Shares (Shares)	Percentage
Tradable Shares subject to trading moratorium	833,786,629	6.45%	—	833,786,629	5.76%
Among which: A Shares subject to trading moratorium	833,786,629	6.45%	—	833,786,629	5.76%
Other Shares subject to trading moratorium	—	—	—	—	—
Tradable Shares not subject to trading moratorium	12,092,989,400	93.55%	1,552,021,645	13,645,011,045	94.24%
Among which: Tradable A Shares	9,814,661,700	75.93%	1,552,021,645	11,366,683,345	78.51%
Tradable H Shares	2,278,327,700	17.62%	—	2,278,327,700	15.74%
Total	12,926,776,029	100.00%	1,552,021,645	14,478,797,674	100.00%

Note: The number of Shares prior to the A Share Rights Issue are the data as of 18 January 2022; the number of Shares upon completion of the A Share Rights Issue are the data as of 8 February 2022.

(v) **Shareholdings of the Top Ten A Shareholders upon Completion of the A Share Rights Issue**

Upon completion of the A Share Rights Issue, the Company has total issued A Shares of 12,200,469,974 A Shares and total issued Shares of 14,478,797,674 Shares. As of 8 February 2022, the shareholdings of the top ten A Shareholders upon completion of the A Share Rights Issue are as follows:

No.	Shareholder name	Number of A Shares held (A Shares)	Percentage of total issued A Shares	Percentage of total issued Shares
1	CITIC Corporation Limited	2,299,650,108	18.85%	15.88%
2	Hong Kong Securities Clearing Company Limited	627,486,642	5.14%	4.33%
3	Guangzhou Yuexiu Financial Holdings Company Limited	626,191,828	5.13%	4.32%
4	Guangzhou Yuexiu Financial Holdings Group Company Limited	305,155,945	2.50%	2.11%
5	China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	205,955,844	1.69%	1.42%
6	Central Huijin Asset Management Corporation Limited	205,146,964	1.68%	1.42%
7	Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program	176,785,150	1.45%	1.22%
8	China AMC Fund — Agricultural Bank — China AMC China Securities and Financial Assets Management Program	166,143,027	1.36%	1.15%
9	Zhong Ou Fund — Agricultural Bank — Zhong Ou China Securities and Financial Assets Management Program	161,205,735	1.32%	1.11%
10	GF Fund — Agricultural Bank — GF China Securities and Financial Assets Management Program	161,057,499	1.32%	1.11%
Total		4,934,778,742	40.45%	34.08%

IV. THE A SHARE RIGHTS ISSUE

1. Number of Shares issued: 1,552,021,645 A Rights Shares actually issued;
2. Issue price: RMB14.43 per A Rights Share;
3. Method of issue: Conducted by way of online fixed-price offering via the trading system of the SSE;
4. Total proceeds raised: RMB22,395,672,337.35;
5. Total issue expenses and issue expenses per A Rights Share: the total issue expenses of the A Share Rights Issue amounted to RMB77,476,605.77 (exclusive of value-added tax, comprising the underwriting and sponsoring fees, legal fees, reporting accountants' fees, information disclosure fees and share registration fees), and the issue expenses per A Rights Share were RMB0.05 (calculated by dividing the total issue expenses of the A Share Rights Issue by the total number of A Rights Shares issued under the A Share Rights Issue);
6. Net proceeds raised: RMB22,318,195,731.58;
7. Verification of the proceeds raised: PricewaterhouseCoopers Zhong Tian LLP has verified the receipt of the funds regarding the proceeds raised from the A Share Rights Issue and issued the Capital Verification Report on the Public Issuance of RMB-dominated Ordinary Shares (A Shares) under the Rights Issue of CITIC Securities Company Limited (Puhuyongdao Zhong Tian Yan Zi (2022) No. 0111) (《中信証券股份有限公司配股公開發行人民幣普通股 (A 股) 股票驗資報告》 (普華永道中天驗字 (2022) 第 0111 號));
8. Net asset per Share upon completion of the A Share Rights Issue: RMB14.09 per Share, which was calculated by dividing the sum of (i) the net asset attributable to owners of the parent as quoted from the 2020 annual report of the Company and (ii) the net proceeds from the A Share Rights Issue, by the total number of issued Shares of the Company upon completion of the A Share Rights Issue;
9. Basic earnings per Share upon completion of the A Share Rights Issue: RMB1.03 per Share, which was calculated by dividing the net profit attributable to owners of the parent as quoted from the 2020 annual report of the Company, by the total number of issued Shares of the Company upon completion of the A Share Rights Issue.

V. OTHER IMPORTANT MATTERS

There is no other matter which might have a material impact on the Company during the period from the date of the publication of the A Share Rights Issue Prospectus to the date of this announcement.

VI. JOINT SPONSORS AND THEIR OPINIONS

(i) Joint Sponsor (Joint Lead Underwriter): Tianfeng Securities Co., Ltd.

Legal representative: YU Lei
Sponsor representatives: LU Yongwei, ZHOU Jianwen
Project coordinator: ZHU Junfeng
Project members: LI Linqiang, LIAO Xiaosi, YANG Gongming,
CHEN Liying, GUO Zhe, CI Yanbin
Address: 2/F, Tianfeng Building, 217 Zhongbei Road,
Wuchang District, Wuhan, Hubei Province
Telephone: 027-8761 8889
Fax: 027-8761 8863

(ii) Joint Sponsor (Joint Lead Underwriter): China Post Securities Co., Ltd.

Legal representative: GUO Chenglin
Sponsor representatives: CUI Pingping, LI Yong
Project coordinator: XU Ting
Handling personnel: WU Qiulin, LI Xiaojian, WANG Nan, LIU Xiaoqing
Address: No. 17 Zhushikou East Street, Dongcheng District, Beijing
Telephone: 010-6701 7788
Fax: 010-6701 7788-9696

(iii) Opinions of the Joint Sponsors

The joint sponsors, Tianfeng Securities and China Post Securities, have reviewed the information contained in the listing documents of the A Share Rights Issue of the Company, and considered that the listing of the A Rights Shares issued under the A Share Rights Issue was in compliance with the Company Law of the PRC, the Securities Law of the PRC, the Administrative Measures for the Issuance of Securities by Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and other relevant laws and regulations, and that the A Rights Shares issued under the A Share Rights Issue have fulfilled the listing requirements of the SSE. Tianfeng Securities and China Post Securities agreed to sponsor the listing of the A Rights Shares issued under the A Share Rights Issue and to assume any sponsors' liability relating thereto.

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
10 February 2022

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive director is Mr. WANG Shuhui; and the independent non-executive directors are Mr. ZHOU Zhonghui and Mr. LI Qing.