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## **CHINA OCEAN INDUSTRY GROUP LIMITED**

**中海重工集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00651)**

## **ADDITIONAL RESUMPTION GUIDANCE**

**Financial Adviser to the Company**



**Draco Capital Limited**

This announcement is made by China Ocean Industry Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements (the “**Announcement**”) of the Company dated 18 June 2021 in respect of the resumption guidance and continued suspension of trading in the shares of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

## **RESUMPTION GUIDANCE**

On 16 June 2021, the Company received a letter from the Stock Exchange setting out the following resumption guidance (the “**Initial Resumption Guidance**”) for the resumption of trading in the shares of the Company:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules; and
- (iii) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

## **ADDITIONAL RESUMPTION GUIDANCE**

On 8 February 2022, the Company received a letter from the Stock Exchange, in which the Stock Exchange set out the following additional resumption guidance for the Company:

- (iv) have the winding up petition (or winding up order, if made) against the Company withdrawn or dismissed. (the “**Additional Resumption Guidance**”, which together with the Initial Resumption Guidance, the “**Resumption Guidance**”)

The Stock Exchange further indicates that it may modify the Resumption Guidance that have been given and/or give further guidance if the situation changes.

## **UPDATE ON RESUMPTION PROGRESS**

The Company is taking the necessary steps to fulfil the Resumption Guidance and will make further announcements to keep its shareholders and the public informed of the latest developments as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in shares of the Company on Stock Exchange was suspended with effect from 9: 00 a.m. on 1 April 2021 and will remain suspended until further notice. The Company will make further announcements as and when appropriate.

**Shareholders of the Company and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CHINA OCEAN INDUSTRY GROUP LIMITED**  
**Zhang Shi Hong**  
*Chairman*

Hong Kong, 10 February 2022

*As at the date of this announcement, the Board of the Company comprises two executive directors, namely, Mr. Zhang Shi Hong (Chairman) and Mr. Zhang Chuanjun; one non-executive director, namely, Mr. Ding Lei; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.*