Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership's director nomination rights are categorized as a weighted voting rights structure (the "**WVR structure**") under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "**Hong Kong Listing Rules**"), we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depositary shares, each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



Alibaba Group Holding Limited

阿里巴巴集團控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 9988)

OVERSEAS REGULATORY ANNOUNCEMENT

We are making this announcement pursuant to Rule 13.10B of the Hong Kong Listing Rules.

We filed an amendment to Schedule 13G on February 10, 2022 (U.S. Eastern Time) with the Securities and Exchange Commission of the United States to report a change in our beneficial ownership of Bilibili Inc. Under the U.S. Securities Exchange Act of 1934, as amended, any person that beneficially owns more than 5% of a security listed on a national securities exchange in the United States must file a Schedule 13G or Schedule 13D, as applicable, to report such person's beneficial ownership, and file an amendment to Schedule 13G or Schedule 13D, as applicable, from time to time, to report certain changes in beneficial ownership. For details of our filing, please refer to the attached amendment to Schedule 13G.

By order of the Board Alibaba Group Holding Limited Kevin Jinwei ZHANG Secretary

Hong Kong, February 11, 2022

As at the date of this announcement, our board of directors is comprised of Mr. Daniel Yong ZHANG as the chairman, Mr. Joseph C. TSAI, Ms. Maggie Wei WU, Mr. J. Michael EVANS and Mr. Kabir MISRA as directors, and Mr. Chee Hwa TUNG, Mr. Walter Teh Ming KWAUK, Mr. Jerry YANG, Mr. E. Börje EKHOLM and Ms. Wan Ling MARTELLO as independent directors.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

Bilibili Inc.

(Name of Issuer)

Class Z Ordinary Shares, par value \$0.0001 per share

American Depositary Shares, each representing one Class Z Ordinary Share

(Title of Class of Securities)

G10970112**

090040106***

(CUSIP Number)

December 31, 2021

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 $\square \qquad \text{Rule 13d-1(b)}$

Rule 13d-1(c)

 \square Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

** CUSIP number G10970112 has been assigned to the Class Z Ordinary Shares of the Issuer, par value US\$0.0001 per share.

***CUSIP number 090040106 has been assigned to the American Depositary Shares ("ADSs") of the Issuer, which are listed on the Nasdaq Global Select Market under the symbol "BILI". Each ADS represents one Class Z Ordinary Share, par value US\$0.0001 per share.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| 1 | | | rting Persons 9 Holding Limited | | | |
|--|---|------------|---|--|--|--|
| 2 | Check the Appropriate Box if a Member of a Group (See Instructions) | | | | | |
| | (a) | | | | | |
| | (b) | X | | | | |
| 3 | SEC | Use Only | | | | |
| 4 | Citizenship or Place of Organization Cayman Islands | | | | | |
| | | 5 | Sole Voting Power 30,845,657(1) | | | |
| Number Shares Benefic | | 6 | Shared Voting Power 0 | | | |
| Owned Each Reportii Person V | ng | 7 | Sole Dispositive Power 30,845,657(1) | | | |
| | | 8 | Shared Dispositive Power 0 | | | |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 30,845,657(1) | | | | | |
| 10 | Chec | k Box if t | he Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 🗆 | | | |
| 11 | Percent of Class Represented by Amount in Row (9) 10.2%(2) | | | | | |
| 12 Type of Reporting Person (See Instructions) CO | | | ting Person (See Instructions) | | | |

(1) Consists of 20,845,657 Class Z Ordinary Shares and 10,000,000 ADSs (as defined in Item 2(d)) held by Taobao China Holding Limited, a wholly-owned subsidiary of Taobao Holding Limited, which is a wholly-owned subsidiary of Alibaba Group Holding Limited.

(2) Percent of class calculated based on 303,872,227 Class Z Ordinary Shares of the Issuer outstanding as of September 30, 2021, as set forth in the Form 6-K filed by the Issuer on November 18, 2021.

CUSIP No. G10970112; 090040106

| 1 | | of Report Holding | ing Persons Limited | | |
|--|---|--------------------------|---|--|--|
| 2 | Check the Appropriate Box if a Member of a Group (See Instructions) | | | | |
| | (a) 🗆 | | | | |
| | (b) | X | | | |
| 3 | SEC U | Use Only | | | |
| 4 | | nship or P an Islands | lace of Organization | | |
| | | 5 | Sole Voting Power 30,845,657(1) | | |
| Number Shares Benefici | | 6 | Shared Voting Power 0 | | |
| Owned by Each Reporting Person With | | 7 | Sole Dispositive Power 30,845,657(1) | | |
| | | 8 | Shared Dispositive Power 0 | | |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 30,845,657(1) | | | | |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | | | | |
| 11 | Percent of Class Represented by Amount in Row (9) 10.2%(2) | | | | |

12 Type of Reporting Person (See Instructions) CO

(1) Consists of 20,845,657 Class Z Ordinary Shares and 10,000,000 ADSs (as defined in Item 2(d)) held by Taobao China Holding Limited, a wholly-owned subsidiary of Taobao Holding Limited, which is a wholly-owned subsidiary of Alibaba Group Holding Limited.

(2) Percent of class calculated based on 303,872,227 Class Z Ordinary Shares of the Issuer outstanding as of September 30, 2021, as set forth in the Form 6-K filed by the Issuer on November 18, 2021.

3

CUSIP No. G10970112; 090040106

| • ~ | | | | | |
|---|---|------------------------------------|--|--|--|
| | Check the Appropriate Box if a Member of a Group (See Instructions) | | | | |
| (a) | | | | | |
| (b) | X | | | | |
| 3 SE | SEC Use Only | | | | |
| | izenship oı ng Kong | Place of Organization | | | |
| | 5 | Sole Voting Power 30,845,657(1) | | | |
| | | | | | |
| Shares | 6 | Shared Voting Power 0 | | | |
| Number of Shares Beneficially Owned by Each Reporting Person With | 7 | | | | |

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9) 10.2%(2)

12 Type of Reporting Person (See Instructions) CO

(1) Consists of 20,845,657 Class Z Ordinary Shares and 10,000,000 ADSs (as defined in Item 2(d)) held by Taobao China Holding Limited, a wholly-owned subsidiary of Taobao Holding Limited, which is a wholly-owned subsidiary of Alibaba Group Holding Limited.

(2) Percent of class calculated based on 303,872,227 Class Z Ordinary Shares of the Issuer outstanding as of September 30, 2021, as set forth in the Form 6-K filed by the Issuer on November 18, 2021.

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| Item 1(a). |). Name of Issuer: Bilibili Inc. (the "Issuer") | | | |
|------------|---|--|--|--|
| Item 1(b). | Address of Issuer's Principal Executive Offices: Building 3, Guozheng Center, No. 485 Zhengli Road, Yangpu District, Shanghai, People's Republic of China | | | |
| Item 2(a). | Name of Person Filing: This schedule is filed by and on behalf of: 1. Alibaba Group Holding Limited 2. Taobao Holding Limited 3. Taobao China Holding Limited | | | |
| Item 2(b). | Address of Principal Business Office or, if none, Residence: For Alibaba Group Holding Limited, Taobao Holding Limited and Taobao China Holding Limited: c/o Alibaba Group Services Limited, 26/F Tower One, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong | | | |
| Item 2(c). | Citizenship: 1. Alibaba Group Holding Limited — Cayman Islands 2. Taobao Holding Limited — Cayman Islands 3. Taobao China Holding Limited — Hong Kong | | | |
| Item 2(d). | Title of Class of Securities: Class Z Ordinary Shares, par value US\$0.0001 per share. American Depositary Shares ("ADSs") of the Issuer, each representing one Class Z Ordinary Share, par value US\$0.0001 per share. | | | |
| Item 2(e). | CUSIP Number: CUSIP number G10970112 has been assigned to the Class Z Ordinary Shares of the Issuer, par value US\$0.0001 per share. CUSIP number 090040106 has been assigned to ADSs of the Issuer, each representing one Class Z Ordinary Share. | | | |
| | | | | |

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership.

| | Amount | | Sole power to | Shared power | Sole power to dispose or to direct the | Shared power to dispose or |
|-------------------------------|--------------|------------|----------------|-----------------|--|-------------------------------|
| Reporting | beneficially | Percent of | vote or direct | to vote or | disposition | to direct the |
| Person (1) | owned | class (2) | the vote (1) | direct the vote | (1) | disposition |
| Alibaba Group Holding Limited | 30,845,657 | 10.2% | 30,845,657 | 0 | 30,845,657 | 0 |
| Taobao Holding Limited | 20.045.657 | 10.00/ | 20.045.657 | 0 | 20.045.657 | 0 |
| raobao noluling Lillined | 30,845,657 | 10.2% | 30,845,657 | 0 | 30,845,657 | 0 |

(1) Taobao China Holding Limited is the holder of 20,845,657 Class Z Ordinary Shares and 10,000,000 ADSs, each representing one Class Z Ordinary Share, of the Issuer and is a wholly-owned subsidiary of Taobao Holding Limited, which is a wholly-owned subsidiary of Alibaba Group Holding Limited. Accordingly, Taobao Holding Limited and Alibaba Group Holding Limited may be deemed to beneficially own the securities of the Issuer held by Taobao China Holding Limited.

(2) Percent of class calculated based on 303,872,227 Class Z Ordinary Shares of the Issuer outstanding as of September 30, 2021, as set forth in the Form 6-K filed by the Issuer on November 18, 2021.

| Item 5. | Ownership of Five Percent or Less of a Class. | | | | |
|---------|---|--|--|--|--|
| | Not applicable. | | | | |

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2022

ALIBABA GROUP HOLDING LIMITED

/s/ Jinwei Zhang

Name: Jinwei Zhang Title: Authorized Signatory

TAOBAO HOLDING LIMITED

/s/ Jinwei Zhang Name: Jinwei Zhang Title: Director

TAOBAO CHINA HOLDING LIMITED

/s/ Jinwei Zhang

Name: Jinwei Zhang Title: Director