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## **Heng Hup Holdings Limited**

**興合控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1891)**

### **POSITIVE PROFIT ALERT**

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Heng Hup Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09-(2)(a) of the Listing Rules.

The Board wishes to inform shareholders (the “**Shareholders**”) and potential investors of the Company that based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Board, the net profit of the Company is expected to record an increase of approximately 180% to 190% for the year ended 31 December 2021 as compared to the net profit for the corresponding period in 2020.

The substantial increase in net profit of the Group for the year ended 31 December 2021 is primarily attributable to the following factors including:

- a. high market demand of the steel products;
- b. risen price of the steel products during the year ended 31 December 2021 compared with the corresponding period in 2020; and
- c. continued enhancement in the procurement and operational efficiency of the Group.

The Board wishes to emphasize that the Company is still in the process of finalising its consolidated annual results for the year ended 31 December 2021. The information in this announcement is based on the Board’s preliminary assessment of current information available to the Company which have not been audited or reviewed by the auditor of the Company and may be subject to adjustments.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and to refer to the Group's annual results for the year ended 31 December 2021 which is expected to be released in March 2022 for full details of the Group's financial performance.**

By order of the Board  
**Heng Hup Holdings Limited**  
**Datuk Sia Kok Chin**  
*Chairman and Chief Executive Officer*

Hong Kong, 11 February 2022

*As at the date of this announcement, the executive Directors are Datuk Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng and Mr. Sia Kok Heong; and the independent non-executive Directors are Ms. Sai Shiow Yin, Mr. Puar Chin Jong and Mr. Chu Kheh Wee.*