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CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED

中國清潔能源科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02379)

(1) RESUMPTION GUIDANCE; AND

(2) CONTINUED SUSPENSION OF TRADING

This announcement is published by China Clean Energy Technology Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(“**SFO**”).

Reference is made to the announcement of the Company dated 12 November 2021 in relation to the suspension of trading pending the release of an announcement in relation to a breach of loan agreement by Qingdao Zhongtian Software Park Co., Ltd. (青島中天軟件園有限公司), a wholly-owned subsidiary of the Company (the “**Loan Breach**”), which constitutes inside information under the SFO (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

RESUMPTION GUIDANCE

On 19 January 2022, the Company received a letter from the Stock Exchange setting out the following guidance for the resumption of trading in the shares by the Stock Exchange (the “**Resumption Guidance**”):

- (a) disclose details of the Loan Breach ;
- (b) demonstrate to have a validly constituted board of directors in accordance with the applicable laws and regulations and the Company's articles of association;
- (c) have the winding-up petition(s) (or winding-up order(s), if made) against the Company withdrawn or dismissed;
- (d) re-comply with Rules 3.10,3.21 and 3.27A; and

- (e) announce all material information for the Company's shareholders and investors to appraise the Company's position.

The Company must remedy any issue(s) causing its trading suspension, and fully comply with the Listing Rules to the Stock Exchange's satisfaction before the resumption of trading. The Company has the primary responsibility to devise an action plan for the resumption of trading.

The Stock Exchange has also indicated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 11 May 2023. If the Company fails to remedy the issue(s) causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 11 May 2023, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period where appropriate.

The Company is taking the appropriate steps to resolve the issue(s) causing its suspension and to fully comply with the Listing Rules to the Stock Exchange's satisfaction, and will seek to resume trading of its shares as soon as possible.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 12 November 2021 and will remain suspended until further notice.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By Order of the Board
China Clean Energy Technology Group Limited
Chen Jun
Chairman

Qingdao City, Shandong Province, the PRC, 11 February 2022

As at the date of this announcement, the Board comprises Mr. Chen Jun and Ms. Su Haiqing as executive Directors, Ms. Chan Chak Kwan and Mr. Liu Jinlu as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.