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Bank of Jiujiang Co., Ltd.*
九江銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6190)

ANNOUNCEMENT
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RESIGNATION OF THE CHAIRMAN

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bank of Jiujiang Co., Ltd.* (the “**Bank**”) hereby announces that, on 11 February 2022, the Board received the resignation letter from Mr. Liu Xianting (“**Mr. Liu**”), the Chairman of the Bank. Mr. Liu has applied to resign as the Chairman of the Bank, the executive Director and the chairman of the Strategy Committee of the Board and member of the Nomination and Remuneration Committee of the Board due to his mandatory age for retirement, and his resignation shall take effect from 11 February 2022. The Board shall complete the appointment of the new Chairman in accordance with statutory procedures as soon as possible and publish an announcement in due course.

Mr. Liu has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the shareholders (the “**Shareholders**”) of the Bank. The Board has confirmed that there is no other matter relating to the resignation of Mr. Liu that needs to be brought to the attention of the Hong Kong Stock Exchange or the Shareholders. The Board would like to take this opportunity to express its appreciation and respect to Mr. Liu for his efforts and valuable contributions to the reform and development of the Bank.

PROPOSED ELECTION OF EXECUTIVE DIRECTOR

The Board hereby announces that, on 11 February 2022, the Board resolved to propose to elect Mr. Xiao Jing (“**Mr. Xiao**”) as the executive Director of the six session of the Board, with a term from the date of approval of his Director’s qualification by the China banking and insurance regulatory

authorities to the expiry of the term of the sixth session of the Board. Mr. Xiao is eligible for re-election upon expiration of the term of office. Mr. Xiao has confirmed that he has no disagreement on such nomination.

The biographical details of Mr. Xiao to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are set out as follows:

Mr. Xiao Jing (肖璟), is aged 45. Mr. Xiao held various positions in the software development center of Industrial and Commercial Bank of China Limited (whose H shares and A shares are listed on the Hong Kong Stock Exchange (stock code: 01398) and Shanghai Stock Exchange (stock code: 601398) respectively), including an employee of the development department from July 1999 to December 2002; an employee of the technology department from December 2002 to June 2003; the deputy manager of the second division of the technology department from June 2003 to June 2005; the deputy manager of the second division of the system department from June 2005 to September 2006; the manager of the second division of the system department from September 2006 to January 2008; the senior technical deputy manager of the system department from January 2008 to May 2008; the senior technical deputy manager of the technology department from May 2008 to July 2009; the senior technical manager of the Guangzhou first development division from July 2009 to September 2010; the deputy general manager of the Guangzhou first development division from September 2010 to June 2011; the deputy general manager (person-in-charge) and the general manager of the Guangzhou first development division from June 2011 to March 2012 and from March 2012 to April 2014, respectively. Mr. Xiao joined the Bank in April 2014, and has served as the chief information officer of the Bank from July 2014 to August 2018; a Party committee member and chief information officer of the Bank from August 2018 to December 2018; a Party committee member, a vice president as well as chief information officer of the Bank from December 2018 to December 2021. He has been a deputy secretary of the Party committee, the vice president and chief information officer of the Bank since December 2021.

Mr. Xiao is a senior engineer, a senior economist and is qualified as an internal auditor. He was also accredited as a Financial Risk Manager by the Global Association of Risk Professionals. Mr. Xiao obtained a bachelor’s degree in engineering from Zhongnan University of Finance and Economics (中南財經大學), majoring in management information systems in June 1999. He obtained an MBA degree from Sun Yat-sen University (中山大學) in June 2007.

As at the date of this announcement, Mr. Xiao held 55,566 domestic shares of the Bank, 75,000 shares of Pengze Jiuyin County Bank Co., Ltd. (彭澤九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank, 75,000 shares of Ruichang Jiuyin County Bank Co., Ltd. (瑞昌九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank, 60,000 shares of Zixi Jiuyin County Bank Co., Ltd. (資溪九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank, 120,000 shares of Chongren Jiuyin County Bank Co., Ltd. (崇仁九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank, and 150,000 shares of Fenyi Jiuyin County Bank Co., Ltd. (分宜九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank.

Save as disclosed above, as at the date of this announcement, Mr. Xiao has confirmed that (i) he did not hold any other directorships in any public companies listed in Hong Kong or overseas in the past three years or hold any other positions within the Bank and its subsidiaries; (ii) he does not have any relationship with any Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Bank; (iii) he is not interested in the shares of the Bank or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) there are no any other matters with respect to his appointment that need to be notified to the Shareholders and there is no other information that needs to be disclosed pursuant to the provisions of Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange.

The Bank will enter into a service contract with Mr. Xiao if he is elected as the executive Director of the Bank at the shareholders' general meeting. Mr. Xiao will not receive any remuneration for Director from the Bank during his term of office as an executive Director but will receive corresponding remuneration in accordance with his management position in the Bank. The Bank will disclose the remuneration or allowance of Directors in the annual report each year.

The above resolution on proposed election of executive Director will be submitted to the shareholders' general meeting of the Bank for Shareholders' approval. A circular containing (among other things) details of the above resolution and the notice of the shareholders' general meeting will be dispatched to the H Shareholders in due course.

CHANGE OF THE PRESIDENT

The Board hereby announces that, on 11 February 2022, the Board resolved to appoint Mr. Xiao as the President of the Bank, with a term from the date of approval of his qualification by the China banking and insurance regulatory authorities to the expiry of the term of the sixth session of the Board. Mr. Xiao is eligible for re-election upon expiration of the term of office. Meanwhile, the Board resolved to dismiss Mr. Pan Ming ("**Mr. Pan**") from the position of the President of the Bank, with effect from 11 February 2022. In order to ensure the normal operation of the Bank, Mr. Xiao will perform relevant duties on behalf of the President of the Bank for the period from 11 February 2022 to the date of approval of the qualification of Mr. Xiao by the China banking and insurance regulatory authorities. In addition, Mr. Pan will continue to serve as the Vice Chairman, executive Director of the Bank and members of the special committees of the Board.

The biographical details of Mr. Xiao to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out above.

Mr. Pan has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Hong Kong Stock Exchange or the Shareholders. The Board has confirmed that there is no other matter relating to the resignation of Mr. Pan that needs to be brought to the attention of the Hong Kong Stock Exchange or the Shareholders.

The Bank will enter into a service contract with Mr. Xiao upon the effectiveness of his appointment. The remuneration of Mr. Xiao received from the Bank as the President shall be determined depending on the relevant policies of the Bank and his positions and performance, and is mainly comprised of salaries, discretionary bonuses, delayed payments, contributions by the employer to social insurance and staff welfares, housing fund, etc., contributions to pension scheme and other welfares. The Bank will disclose the remuneration or allowance of the Directors and senior management in the annual report each year.

ADJUSTMENT OF MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD

The Board hereby announces that, on 11 February 2022, the Board resolved to adjust the composition of the following special committees of the Board with effect from 11 February 2022 until the expiration of the term of the sixth session of the Board.

- (1) Mr. Pan was appointed as the chairman of the Strategy Committee of the Board and a member of the Nomination and Remuneration Committee of the Board, and ceased to be the chairman of the Risk Management Committee of the Board and a member of the Related Party Transactions Control Committee of the Board;
- (2) Mr. Yuan Delei, the executive Director of the Bank, was appointed as the chairman of the Risk Management Committee of the Board and a member of the Related Party Transactions Control Committee of the Board;
- (3) Mr. Liu ceased to be the chairman of the Strategy Committee of the Board and a member of the Nomination and Remuneration Committee of the Board.

The adjusted composition of the above relevant special committees of the Board is as follows:

Related Party Transactions Control Committee

Chairman: Gao Yuhui

Members: Yuan Delei, Chua Alvin Cheng-Hock

Risk Management Committee

Chairman: Yuan Delei

Members: Gao Yuhui, Chua Alvin Cheng-Hock

Nomination and Remuneration Committee

Chairman: Yang Tao

Members: Pan Ming, Quan Ze

Strategy Committee

Chairman: Pan Ming

Members: Zeng Huasheng, Shi Zhishan

Save as disclosed above, the Board will not make any adjustment to the members of other special committees of the Board.

By Order of the Board
Bank of Jiujiang Co., Ltd.*
Pan Ming
Vice Chairman

Jiangxi, the PRC
11 February 2022

As at the date of this announcement, the Board comprises Mr. Pan Ming and Mr. Yuan Delei as executive Directors; Mr. Zeng Huasheng, Mr. Shi Zhishan and Mr. Li Jianbao as non-executive Directors; and Mr. Chua Alvin Cheng-Hock, Ms. Gao Yuhui, Mr. Quan Ze and Mr. Yang Tao as independent non-executive Directors.

* *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*