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Sinomax Group Limited

盛諾集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1418)

ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2)(h) OF THE LISTING RULES

This announcement is made by Sinomax Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(h) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 11 February 2022, the board of directors (the “**Directors**”) of the Company (the “**Board**”) has been informed by Mr. Wu Tak Lung (“**Mr. Wu**”), an independent non-executive Director, that he has been publicly criticised by the Stock Exchange on 10 February 2022 in relation to his breach of Rule 3.08(f) of the Listing Rules and his Declaration and Undertaking with regard to Directors given to the Stock Exchange in the form set out in Appendix 5B to the Listing Rules by failing to ensure Beijing Media Corporation Limited (a company listed on the Stock Exchange, stock code: 1000) (“**Beijing Media**”) maintained adequate and effective internal controls in respect of certain loans of Beijing Media and its subsidiaries to its controlling shareholder and associate (the “**Incident**”). As a result, Mr. Wu is required to attend 24 hours of training on regulatory and legal topics including Listing Rule compliance.

Further details relating to the Incident can be found in the statement of disciplinary action made by the Stock Exchange on the website of the Stock Exchange on 10 February 2022 (the “**Regulatory Announcement**”).

Mr. Wu is an independent non-executive Director of the Company, a member of its audit committee, a member of its corporate governance committee and a member of its remuneration committee. He is not involved in the day-to-day operation of the Group. The Board has carefully assessed the Incident. In view of that (i) there is no evidence that the Incident involved any act of dishonesty, fraudulence or suggested any issue of integrity on the part of Mr. Wu which would affect Mr. Wu's suitability as a director of the Company and (ii) based on the information available to the Board as of this announcement, the Incident did not relate to the affairs of the Group and Directors (except for that Mr. Wu is an independent non-executive Director) and senior management of the Company, and is not expected to have any material adverse impact on the business and/or operation of the Group, the Board considers that the Incident does not affect Mr. Wu's suitability as an independent non-executive Director of the Company.

Mr. Wu has confirmed to the Company that save as disclosed in this announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Sinomax Group Limited
Lam Chi Fan
Chairman

Hong Kong, 14 February 2022

As at the date of this announcement, the executive Directors are Mr. Lam Chi Fan (Chairman of the Board), Mr. Cheung Tung (President), Mr. Chen Feng, Mr. Lam Kam Cheung (Chief Financial Officer and Company Secretary) and Ms. Lam Fei Man; and the independent non-executive Directors are Mr. Wong Chi Keung, Professor Lam Sing Kwong Simon, Mr. Zhang Hwo Tie and Mr. Wu Tak Lung.