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CHONG KIN GROUP HOLDINGS LIMITED

創建集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1609)

DECISION OF LISTING COMMITTEE

This announcement is made by Chong Kin Group Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Hong Kong laws and Rule 13.09 of the Listing Rules.

Reference is made to the announcements of the Company dated (i) 7 June 2021 of the decision (the “**Decision**”) of the Listing Division of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) that they take the view that the Company’s principal business has been changed to the provision of logistics related services including new energy vehicle sales and leasing, road freight transportation and the provision of finance leasing services of its new energy vehicles (the “**NEV and Logistics and Finance Leasing Business**”) after the disposal of Chong Kin Group Limited by the Company to the former controlling shareholder of the Company in January 2021 (the “**Disposal**”), and all of which took place within 27 months. Further, the NEV and Logistics and Finance Leasing Business did not meet the new listing requirements under Rule 8.05 of the Listing Rules. The Stock Exchange considers that the Disposal was part of a series of transactions and arrangements which constituted an attempt to achieve the listing of the NEV and Logistics and Finance Leasing Business and a means to circumvent the new listing requirements under Chapter 8 of the Listing Rules. Therefore, the Disposal, the acquisitions of the NEV and Logistics and Finance Leasing Business by the Company in October 2018 and April 2019 and the related acquisition of a total of 1,847 new energy vehicles in December 2018 should be treated as if they were one transaction and constitute a reverse takeover under Rule 14.06 of the Listing Rules; (ii) 15 June 2021 and 5 September 2021 relating to the review of the Decision by the Listing Committee of the Stock Exchange which upheld the Decision (the “**LC Decision**”); (iii) 13 September 2021 in relation to the review request by the Company to the Listing Review Committee of the LC Decision; and (iv) 1 December 2021 relating to the Listing Review Committee’s decision to remit the matter back to the Listing Committee for a rehearing (the “**Rehearing**”) (collectively, the “**Announcements**”). Capitalised terms used herein shall bear the same meanings as those defined in the Announcements unless otherwise stated.

DECISION OF THE LISTING COMMITTEE

The board of Directors wishes to inform the shareholders and potential investors of the Company that the Rehearing of the Decision by the Listing Committee was held on 26 January 2022.

On 14 February 2022, the Company received the decision of the Listing Committee (the “**LC Rehearing Decision**”) upholding the Decision that the Disposal was part of a series of transactions and arrangements which constituted an attempt to achieve the listing of the NEV and Logistics and Finance Leasing Business and a means to circumvent the new listing requirements under Chapter 8 of the Listing Rules. Therefore, the Listing Committee arrived at the decision that the Disposal and the Previous Acquisitions of the NEV and Logistics and Finance Leasing Business should be treated as if they were one transaction and constituted a reverse takeover under Rule 14.06B of the Listing Rules.

Under Rule 2B.08(1) of the Listing Rules, the Company must serve a review request to the secretary of the Listing Review Committee within seven business days of receipt of the LC Rehearing Decision. If the Company does not make any review request by 23 February 2022, trading of the Shares will be suspended with effect from 9:00 a.m. on 24 February 2022. Before then, trading of the Shares will continue. If a review request is made on or before 23 February 2022, trading of the Shares will not be suspended on 24 February 2022. The Company is in the process of reviewing the LC Rehearing Decision and considering as to whether to lodge a request for the said decision to the Listing Review Committee for review. The Directors hereby remind the shareholders and potential investors of the Company that: (i) the Company may or may not proceed with the review by the Listing Review Committee; and (ii) the outcome of such review is uncertain, if undertaken.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and seek professional advice as they may consider appropriate if they have any queries about the implication of the LC Rehearing Decision.

By order of the Board
Chong Kin Group Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 14 February 2022

As at the date of this announcement, the Board comprises, three executive Directors, namely, Mr. Zhang Jinbing, Mr. Qiu Peiyuan and Mr. Leung Chi Kwong, Joe; and three independent non-executive Directors, namely, Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Ms. Chen Weijie.