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**Tiande Chemical Holdings Limited**  
**天德化工控股有限公司**

(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 609)

**INSIDE INFORMATION**  
**CHANGE IN THE CONTROLLING SHAREHOLDERS**

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The Board has received a notice from Cheerhill that on 15 February 2022,

- (1) Cheerhill repurchased 260 shares of Cheerhill held by Mr. Wang in consideration of 159,120,000 Shares, representing 18.68% of the entire issued Shares, held by Cheerhill being transferred to Mr. Wang;
- (2) Cheerhill repurchased 115 shares of Cheerhill held by Ms. Sun in consideration of 70,380,000 Shares, representing 8.26% of the entire issued Shares, held by Cheerhill being transferred to Ms. Sun;
- (3) Cheerhill repurchased 115 shares of Cheerhill held by Ms. Zheng in consideration of 70,380,000 Shares, representing 8.26% of the entire issued Shares, held by Cheerhill being transferred to Ms. Zheng;
- (4) Cheerhill repurchased 65 shares of Cheerhill held by Mr. Guo in consideration of 39,780,000 Shares, representing 4.67% of the entire issued Shares, held by Cheerhill being transferred to Mr. Guo; and
- (5) Cheerhill repurchased 65 shares of Cheerhill held by Mr. Fu in consideration of 39,780,000 Shares, representing 4.67% of the entire issued Shares, held by Cheerhill being transferred to Mr. Fu.

## SHAREHOLDING STRUCTURE OF THE COMPANY

As at the date of this announcement, the Company has 851,954,000 issued Shares. Set out below is the shareholding structure of the Company immediately before and after the completion of the Share Repurchases:

	Immediately before the Share Repurchases		Immediately after the Share Repurchases	
	<i>Number of Shares effectively holding through his or her shareholdings in Cheerhill</i>	<i>Percentage of total issued Shares effectively holding through his or her shareholdings in Cheerhill</i>	<i>Number of Shares held as a result of the Share Repurchases</i>	<i>Percentage of total issued Shares held as a result of the Share Repurchases</i>
Cheerhill	612,000,000 <i>(note 1)</i>	71.84%	232,560,000 <i>(note 2)</i>	27.30%
Mr. Wang	159,120,000	18.68%	159,120,000	18.68%
Ms. Sun	70,380,000	8.26%	70,380,000	8.26%
Ms. Zheng	70,380,000	8.26%	70,380,000	8.26%
Mr. Guo	39,780,000	4.67%	39,780,000	4.67%
Mr. Fu	39,780,000	4.67%	39,780,000	4.67%

### Notes:

- The 612,000,000 Shares were held by Cheerhill, the entire issued share capital of which is ultimately beneficially owned as to 38.0% by Mr. Liu, 26.0% by Mr. Wang, 11.5% by Ms. Sun, 11.5% by Ms. Zheng, 6.5% by Mr. Guo and 6.5% by Mr. Fu respectively.
- The 232,560,000 Shares are held by Cheerhill, the entire issued share capital of which is ultimately beneficially owned by Mr. Liu.

## CHANGE IN CONTROLLING SHAREHOLDERS

After the completion of the Share Repurchases, (1) Cheerhill holds 232,560,000 Shares, representing 27.30% of the entire issued Shares; and (2) Cheerhill and Mr. Liu cease to be the Controlling Shareholders.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“**Board**” the board of Directors

<b>“Cheerhill”</b>	Cheerhill Group Limited, a company incorporated on 20 September 2004 in the British Virgin Islands with limited liability and one of the Controlling Shareholders and beneficially owned as to 38.0%, 26.0%, 11.5%, 11.5%, 6.5% and 6.5% by Mr. Liu, Mr. Wang, Ms. Sun, Ms. Zheng, Mr. Guo and Mr. Fu respectively before the Share Repurchases
<b>“Company”</b>	Tiande Chemical Holdings Limited (天德化工控股有限公司), an exempt company incorporated in the Cayman Islands with limited liability on 7 December 2004 whose Shares are listed and traded on the main board of the Stock Exchange (Stock Code: 609)
<b>“Controlling Shareholder(s)”</b>	the controlling shareholder(s) (having the meaning ascribed to it under the Listing Rules) of the Company
<b>“Director(s)”</b>	director(s) of the Company
<b>“HK\$”</b>	Hong Kong dollars, the lawful currency of Hong Kong
<b>“Hong Kong”</b>	the Hong Kong Special Administrative Region of the People’s Republic of China
<b>“Listing Rules”</b>	the Rules Governing the Listing of Securities on the Stock Exchange
<b>“Mr. Fu”</b>	Mr. Fu Anxu (傅安旭先生), a shareholder of Cheerhill before the Share Repurchases
<b>“Mr. Guo”</b>	Mr. Guo Yucheng (郭玉成先生), a shareholder of Cheerhill before the Share Repurchases
<b>“Mr. Liu”</b>	Mr. Liu Hongliang (劉洪亮先生), one of the Controlling Shareholders before the Share Repurchases and a shareholder of Cheerhill before the Share Repurchases and the sole shareholder of Cheerhill after the Share Repurchases
<b>“Mr. Wang”</b>	Mr. Wang Zijiang (王子江先生), an executive Director, who is also a shareholder of Cheerhill before the Share Repurchases
<b>“Ms. Sun”</b>	Ms. Sun Jianhua (孫建華女士), a shareholder of Cheerhill before the Share Repurchases
<b>“Ms. Zheng”</b>	Ms. Zheng Hong (鄭虹女士), a shareholder of Cheerhill before the Share Repurchases
<b>“Securities and Futures Ordinance”</b>	the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong)

<b>“Share(s)”</b>	ordinary share(s) of nominal value of HK\$0.01 each in the share capital of the Company
<b>“Share Repurchases”</b>	the share repurchases by Cheerhill from Mr. Wang, Ms. Sun, Ms. Zheng, Mr. Guo and Mr. Fu on 15 February 2022 as described in this announcement
<b>“Shareholder(s)”</b>	holder(s) of the Share(s)
<b>“Stock Exchange”</b>	The Stock Exchange of Hong Kong Limited

On behalf of the Board  
**Tiande Chemical Holdings Limited**  
**Liu Yang**  
*Chairman*

Hong Kong, 15 February 2022

*As at the date of this announcement, the executive Directors are Mr. Liu Yang, Mr. Wang Zijiang and Mr. Chen Xiaohua; whilst the independent non-executive Directors are Mr. Gao Baoyu, Mr. Leung Kam Wan and Mr. Liu Chenguang.*