

Press Release

Tender results of the 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 1-year HONIA-indexed Floating Rate Notes (issue number 01GH2302) under the Institutional Bond Issuance Programme was held today (16 February).

A total of HK\$1.0 billion 1-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$4.919 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 4.92. The highest spread accepted is 0.05%.

Hong Kong Monetary Authority

16 February 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:-

Tender Date	: 16 February 2022
Issue Number	: 01GH2302
Stock Code	: 4251 (HKGB FRN 2302)
Issue and Settlement Date	: 17 February 2022
Tenor	: 1-year
Maturity Date	: 17 February 2023
Amount Applied	: HK\$4.919 billion
Amount Allotted	: HK\$1.0 billion
Bid-to-Cover Ratio*	: 4.92
Highest Spread Accepted	: 0.05%
Average Spread Accepted	: 0.03%
Pro-rata Ratio	: About 32%
Average Tender Spread	: 0.17%

** Calculated as the amount of notes applied for over the amount of notes issued.*

Hong Kong Monetary Authority

16 February 2022