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賽 伯 樂 國 際 控 股 CYBERNAUT INTERNATIONAL HOLDINGS COMPANY LIMITED

賽伯樂國際控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1020)

INSIDE INFORMATION RECEIPT OF WRIT OF SUMMONS

This announcement is made by Cybernaut International Holdings Company Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company announces that on 15 February 2022, VT Zero Limited ("Subsidiary Company"), a subsidiary of the Company, has received a writ of summons issued in Court of First Instance of the High Court of the Hong Kong Special Administrative Region by AHS Device Hong Kong Limited as plaintiff against the Subsidiary Company as defendant. Pursuant to an Internet Sales Service Cooperation Agreement entered between the Plaintiff and the Subsidiary Company dated 1 August 2020 (the "Cooperation Agreement"), as set out in the indorsement of claim, the plaintiff claims against the Subsidiary Company, among others, for the liquidated sum of approximately HK\$25,800,000 being balance of the value of the plaintiff's goods sold through the Subsidiary Company in accordance with the Cooperation Agreement, return of the plaintiff's goods together with interest and costs.

The Company is currently seeking legal advice regarding the relevant proceedings and is of the view that the claims made under the writ of summons has no merits and therefore will defend vigorously against them. The Company will keep its shareholders and investors informed of any significant development of the above proceedings and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board

Cybernaut International Holdings Company Limited

Mr. Zhu Min

Chairman

Hong Kong, 16 February 2022

As at the date of this announcement, the executive Directors are Mr. Zhu Min, Dr. Chen Huabei, Mr. Lu Yongchao and Ms. Yip Sum Yu and the independent non-executive Directors are Mr. Cao Ke, Mr. Tong Yiu On and Mr. Li Yik Sang.