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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Veeko International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 16 February 2022, the Company granted share options (the “**Options**”) to subscribe for a total of 10,300,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) under its share option scheme adopted by the Company on 30 August 2013 (the “**Scheme**”) to certain Eligible Participants (as defined in the rules of the Scheme) (the “**Grantees**”), subject to the acceptance of the Grantees. Details of such grant are set out below:

Date of offer of grant:	16 February 2022
Closing price of the Shares on the date of offer of grant:	HK\$0.05
Exercise price of the Options granted:	HK\$0.0506 per Share
Number of the Options granted:	10,300,000

Validity period of the Options:

Number of Options	Vesting period	Exercise period
5,150,000	16 February 2022 to 15 February 2025	16 February 2025 to 15 February 2027
5,150,000	16 February 2022 to 15 February 2027	16 February 2027 to 15 February 2029

The Options shall entitle the Grantees to subscribe for Shares upon exercise of such Options at an exercise price of HK\$0.0506 per Share which shall not be less than the highest of: (1) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheet on the date of the offer of grant of the Options; (2) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheets for the five trading days immediately preceding the date of the offer of grant of the Options; and (3) the nominal value of the Shares.

The Options were granted to 5 employees of the Group. The Company believes that the grant of Options to such employees can provide incentive or reward to staff so as to encourage them to making continuing effort and contribution to the Group. It also enables them to share results of the development of the Company. Based on the foregoing purposes, the Directors believe that the grant of Options to the employees is beneficial to the Company and the shareholders as a whole. None of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Veeko International Holdings Limited
Wong Chi Ying
Company Secretary

Hong Kong, 16 February 2022

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum, one non-executive Director, namely, Mr. Lam Man Tin, and three independent non-executive Directors, namely, Mr. Au-Yeung Hau Cheong, Mr. Cheng Man Loong, Monty and Mr. Yeung Wing Kay.