

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$1.6 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%).

Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$1.6 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and expenses payable by the Company in connection with the Global Offering, and assuming that the Over-allotment Option is not exercised, is estimated to be approximately HK\$162.9 million. The Company intends to apply such net proceeds in the manner as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.
- A maximum of 20,400,000 Shares may be allotted and issued under the Over-allotment Option to cover the over-allocation in the International Offering, if any. If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$30.8 million. The allocation of the net proceeds will be adjusted on a pro-rata basis in the event that the Over-allotment Option is exercised.

Application and Indications of Interest Received in the Hong Kong Public Offering

- The Offer Shares initially offered under the Hong Kong Public Offering have been well over-subscribed. A total of 8,642 valid applications have been received pursuant to the Hong Kong Public Offering (being applications by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service) for a total of 83,923,750 Hong Kong Offer Shares, representing approximately 6.17 times of the total number of 13,600,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the Hong Kong Public Offering has been over-subscribed by less than 15 times, the reallocation procedures as disclosed in “Structure of the Global Offering — Hong Kong Public Offering — Reallocation” in the Prospectus have not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 13,600,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering, being allocated to 4,419 successful applicants under the Hong Kong Public Offering.

International Offering

- The Offer Shares initially offered under the International Offering have been slightly over-subscribed, and the total number of Offer Shares being subscribed for represents approximately 1.13 times of the total number of 122,400,000 Offer Shares initially available under the International Offering (comprising 111,400,000 new Shares and 11,000,000 Sale Shares). The final number of Offer Shares under the International Offering is 122,400,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 9,470,000 Offer Shares in the International Offering.
- There are a total of 187 places under the International Offering. A total number of 50 places have been allotted one board lot of Offer Shares, representing approximately 26.7% of the total number of 187 places under the International Offering. These 50 places have been allotted a total of 62,500 Offer Shares, representing approximately 0.05% of the total number of 122,400,000 Offer Shares under the International Offering. A total number of 110 places have been allotted five board lots of Shares or less, representing approximately 58.8% of the total number of 187 places under the International Offering. These 110 places have been allotted a total of 231,250 Offer Shares, representing approximately 0.19% of the total number of 122,400,000 Offer Shares under the International Offering.

Placing of Offer Shares with the consent under Paragraph 5(1) of Placing Guidelines

- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a consent under paragraph 5(1) of the Placing Guidelines as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”) to permit the Company to allocate Offer Shares under the International Offering to the placee(s) set out in “International Offering — Placing of Offer Shares with the consent under Paragraph 5(1) of Placing Guidelines” in this announcement.

- To the best knowledge, information and belief of the Directors, no Offer Shares placed by or through the Joint Representatives, Joint Global Coordinators, the Joint Bookrunners or the Underwriters under the Global Offering have been allocated to applicants who are core connected persons (as defined in the Listing Rules) of the Company, or, save as disclosed in “International Offering — Placing of Offer Shares with the consent under Paragraph 5(1) of Placing Guidelines” in this announcement, to any connected clients of any lead broker or distributors set out in paragraph 5(1) of the Placing Guidelines, or the Directors or existing Shareholders or their respective close associates set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees, or nominee companies set out in paragraph 5(3) of the Placing Guidelines. The International Offering is in compliance with the Placing Guidelines. None of the Sole Sponsor, the Joint Representatives, the Joint Global Coordinators, the Joint Bookrunners, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefits under the Global Offering.
- The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates, and (ii) none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it.
- The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately following the completion of the Global Offering; (b) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately following the completion of the Global Offering; (c) the number of Shares in public hands will satisfy the minimum percentage under Rule 8.08(1) of the Listing Rules; (d) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

- In connection with the Global Offering, we have granted to the International Underwriters the Over-allotment Option, exercisable by the Joint Representatives on behalf of the International Underwriters, within 30 days from the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Saturday, 12 March 2022) to require us to allot and issue up to an aggregate of 20,400,000 additional Offer Shares, representing not more than 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any. There has been an over-allocation of 9,470,000 Shares in the International Offering and such overallocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between China Everbright Securities (HK) Limited and Ultimate Bliss Limited. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules on the Company's website at www.claritymedic.com and the Stock Exchange's website at www.hkexnews.hk. As at the date of this announcement, the Over-allotment Option has not been exercised.

Lock-up Obligation

- The Company and the Controlling Shareholders are subject to certain lock-up obligations as set out in "Lock-up Obligations" in this announcement.

Results of Allocations

- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for by giving **electronic application instructions** to HKSCC or through the **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or beneficial owner identification codes of successful applicants (where applicable) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company’s website at www.claritymedic.com and the Stock Exchange’s website at www.hkexnews.hk, respectively, by no later than 9:00 a.m. on Thursday, 17 February 2022. Please note that the list of identification document numbers in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application results;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result and www.hkeipo.hk/IPOResult or the “**IPO Results**” in the **IPO App** with a “search by ID” function from 8:00 a.m. on Thursday, 17 February 2022 to 12:00 midnight on Wednesday, 23 February 2022; and
- by telephone enquiry line by calling 3691–8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 17 February 2022 to Tuesday, 22 February 2022 (excluding Saturday, Sunday and public holiday in Hong Kong).
- This announcement contains a list of identification document numbers. Identification document numbers shown in “**Results of Applications Made by HK eIPO White Form**” in this announcement refers to Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or beneficial owner identification codes provided by the applicants whereas those displayed in “**Results of Applications Made by Giving Electronic Application Instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.
- Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in “**Results of Applications Made by Giving Electronic Application Instructions** to HKSCC via CCASS” in this announcement are redacted and not all details of applications are disclosed in this announcement.

Despatch/Collection of Share Certificates/e-Refund Payment Instructions/Refund Cheques

- Applicants who have applied through the **HK eIPO White Form** service for 1,000,000 or more Hong Kong Offer Shares under the Hong Kong Public Offering and have provided all required information may collect refund cheques (where applicable) and/or share certificates (where applicable) in person from our Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. to 1:00 p.m. on Thursday, 17 February 2022 or any other place or date notified by the Company.
- Share certificates for the Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through **HK eIPO White Form** service are expected to be despatched to those entitled to the address specified in relevant application instructions through the **HK eIPO White Form** service by ordinary post at their own risk on or before Thursday, 17 February 2022.
- Share certificates for the Hong Kong Offer Shares allotted to applicants who applied through the **HK eIPO White Form** service, which are either not eligible for personal collection, or which are eligible but are not collected in person within the time specified for collection, are expected to be dispatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, 17 February 2022.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Thursday, 17 February 2022.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of the Hong Kong Offer Shares allocated to them and the refund amount payable to them (if the applicant applied by giving **electronic application instructions** to HKSCC) with that CCASS Participant.

- Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 17 February 2022 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants’ stock accounts and the credit of refund monies to the CCASS Investor Participants’ bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the refund amount credited to their respective designated bank accounts (if any).
- For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions on Thursday, 17 February 2022. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified in the **HK eIPO White Form** applications instructions in the form of refund cheque(s) in the name of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post and at their own risk on or before Thursday, 17 February 2022.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will be credited to the relevant applicants’ designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 17 February 2022.
- Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on Friday, 18 February 2022 provided that (i) the Global Offering has become unconditional in all respects, and (ii) the right of termination set out in “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade Shares on the basis of publicly available allocation details before the receipt of Share certificates or before the Share certificates becoming valid certificates of title do so entirely at their own risk.

- The Company will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

Commencement of Dealings

- Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Friday, 18 February 2022 (Hong Kong time), dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong Time) on Friday, 18 February 2022. The Shares will be traded in board lots of 1,250 Shares each. The stock code of the Shares is 1406.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$1.6 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.6 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and expenses payable by the Company in connection with the Global Offering, is estimated to be approximately HK\$177.3 million.

The Company intends to apply such net proceeds from the Global Offering for the following purposes:

- Approximately HK\$79.4 million or approximately 44.8% of the net proceeds will be used for establishing two new medical centres in Hong Kong for the provision of ophthalmic services;
- Approximately HK\$54.1 million or approximately 30.5% of the net proceeds will be used for acquiring majority and/or minority equity interests in one to two eye-related clinics, outpatient department or hospitals in selected cities in the Greater Bay Area;
- Approximately HK\$26.1 million or approximately 14.7% of the net proceeds will be used for setting up an eye-related clinic for the provision of ophthalmic medical services in the PRC with suitable collaboration partners; and
- Approximately HK\$17.7 million or approximately 10.0% of the net proceeds will be used as working capital and other general corporate purposes.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$30.8 million for 20,400,000 additional Offer Shares to be issued and allotted upon the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised in full, the Company intends to adjust its allocation of the net proceeds for the above purposes on a pro rata basis. For further information, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED IN THE HONG KONG PUBLIC OFFERING

The Company announces that the Offer Shares initially offered under the Hong Kong Public Offering have been well over-subscribed. At the close of the application lists at 12:00 noon on Thursday, 10 February 2022, a total of 8,642 valid applications pursuant to the Hong Kong Public Offering (being applications by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service) for a total of 83,923,750 Hong Kong Offer Shares were received, representing approximately 6.17 times of the total number of 13,600,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 8,635 valid applications in respect of a total of 69,923,750 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$3.0 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%) of HK\$5 million or less, representing approximately 10.28 times of the 6,800,000 Hong Kong Offer Shares initially comprised in Pool A of the Hong Kong Public Offering; and
- 7 valid applications in respect of a total of 14,000,000 Hong Kong Offer Shares for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$3.0 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and Financial Reporting Council transaction levy of 0.00015%) of more than HK\$5 million, representing 2.06 times of the 6,800,000 Hong Kong Offer Shares initially comprised in Pool B of the Hong Kong Public Offering.

Six multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to dishonoured payment. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 6,800,000 Hong Kong Offer Shares) has been identified.

As the Hong Kong Public Offering has been over-subscribed by less than 15 times, the reallocation procedures as disclosed in “Structure of the Global Offering — Hong Kong Public Offering — Reallocation” in the Prospectus have not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 13,600,000 Offer Shares,

representing 10% of the total number of the Offer Shares initially available under the Global Offering, being allocated to 4,419 successful applicants under the Hong Kong Public Offering.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in “Basis of Allocation under the Hong Kong Public Offering” in this announcement below.

INTERNATIONAL OFFERING

The Offer Shares initially offered under the International Offering have been slightly over-subscribed, and the total number of Offer Shares being subscribed for represents approximately 1.13 times of the total number of 122,400,000 Offer Shares initially available under the International Offering (comprising 111,400,000 new Shares and 11,000,000 Sale Shares). The final number of Offer Shares under the International Offering is 122,400,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 9,470,000 Offer Shares in the International Offering.

There are a total of 187 places under the International Offering. A total number of 50 places have been allotted one board lot of Offer Shares, representing approximately 26.7% of the total number of 187 places under the International Offering. These 50 places have been allotted a total of 62,500 Offer Shares, representing approximately 0.05% of the total number of 122,400,000 Offer Shares under the International Offering. A total number of 110 places have been allotted five board lots of Shares or less, representing approximately 58.8% of the total number of 187 places under the International Offering. These 110 places have been allotted a total of 231,250 Offer Shares, representing approximately 0.19% of the total number of 122,400,000 Offer Shares under the International Offering.

Placing of Offer Shares with the consent under Paragraph 5(1) of Placing Guidelines

Certain Offer Shares were placed to a connected client of one of the distributors (the “**Distributor**”) within the meaning of the Placing Guidelines. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares as set out below.

Placee	Distributor	Number of Offer Shares placed	Approximate percentage of the Offer Shares initially available under the Global Offering ⁽¹⁾	Approximate percentage of the total issued share capital of the Company immediately following the completion of the Global Offering ⁽¹⁾	Relationship with the Distributor
Bradbury Investment Fund (SPC) Limited — WGC Assets Fund SP ⁽²⁾ (“ Bradbury Fund ”)	Bradbury Securities Limited (“ Bradbury Securities ”)	9,702,500	7.13%	1.78%	Bradbury Fund is a segregated portfolio of Bradbury Investment Fund (SPC) Limited, and is managed by Bradbury Fund Management Limited as its fund manager. Both Bradbury Investment Fund (SPC) Limited and Bradbury Fund Management Limited are members of the same group of companies as Bradbury Securities Limited. Further details of Bradbury Fund are set out in Note (2) below

Notes:

- (1) Assuming the Over-allotment Option will not be exercised.
- (2) The Bradbury Fund is a non-publicly marketed collective investment scheme established on 27 August 2020, and it is not a collective investment scheme authorised by the SFC. Ayasa Globo Financial Services Pte. Limited acts as the scheme administrator, whereas Bradbury Fund Management Limited acts as the fund manager. The assets under the management of the Bradbury Fund pertain to private and listed equities, which amount to approximately US\$5.0 million in total. The Bradbury Fund does not have any general partner and currently has only one limited partner holding 100% interest in the fund. The Bradbury Fund, the said limited partner and its ultimate beneficial owners are not core connected persons of the Company, and are independent of the Company, the Controlling Shareholders, the core connected persons of the Company and their respective close associates.

To the best knowledge, information and belief of the Directors, no Offer Shares placed by or through the Joint Representatives, Joint Global Coordinators, the Joint Bookrunners or the Underwriters under the Global Offering have been allocated to applicants who are core connected persons (as defined in the Listing Rules) of the Company, or, save as disclosed in “International Offering — Placing of Offer Shares with the consent under Paragraph 5(1) of Placing Guidelines” in this announcement, to any connected clients of any lead broker or distributors set out in paragraph 5(1) of the Placing Guidelines, or the Directors or existing Shareholders or their respective close associates set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees, or nominee companies set out in paragraph 5(3) of the Placing Guidelines. The International Offering is in compliance with the Placing Guidelines. None of the Sole Sponsor, the Joint Representatives, the Joint Global Coordinators, the Joint Bookrunners, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefits under the Global Offering.

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates, and (ii) none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it.

The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately following the completion of the Global Offering; (b) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately following the completion of the Global Offering; (c) the number of Shares in public hands will satisfy the minimum percentage under Rule 8.08(1) of the Listing Rules; (d) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, we have granted to the International Underwriters the Over-allotment Option, exercisable by the Joint Representatives on behalf of the International Underwriters, within 30 days from the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Saturday, 12 March 2022) to require us to allot and issue up to an aggregate of 20,400,000 additional Offer Shares, representing not more than 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any. There has been an over-allocation of 9,470,000 Shares in the International Offering and such overallocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between China Everbright Securities (HK) Limited and Ultimate Bliss Limited. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event that the Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules on the Company's website at www.claritymedic.com and the Stock Exchange's website at www.hkexnews.hk. As at the date of this announcement, the Over-allotment Option has not been exercised.

LOCK-UP OBLIGATIONS

Each of the Company and the Controlling Shareholders is subject to certain obligations in relation to the issue or disposal of Shares (the “**Lock-up Obligations**”). The major terms of the Lock-up Obligations are set out as follows:

Name	Number of Shares subject to the Lock-up Obligations upon Listing⁽¹⁾	Percentage of shareholding in the Company subject to the Lock-up Obligations upon Listing⁽¹⁾	Last day subject to the Lock-up Obligations
The Company (<i>subject to lock-up obligations pursuant to the Listing Rules and the Underwriting Agreements</i>)	N/A	N/A	19 August 2022 ⁽²⁾
Controlling Shareholders (<i>subject to lock-up obligations pursuant to the Listing Rules</i>)			
Clear Lead	165,775,126	33.16%	19 February 2023 ⁽³⁾
3W Partners	165,775,126	33.16%	19 February 2023 ⁽³⁾
3W Partners GP Limited	165,775,126	33.16%	19 February 2023 ⁽³⁾
Mr. Goh Lu Hong	165,775,126	33.16%	19 February 2023 ⁽³⁾
Mr. Chan Hoi Hin William	165,775,126	33.16%	19 February 2023 ⁽³⁾

Notes:

- (1) Assuming the Over-allotment Option will not be exercised.
- (2) The Company may not issue Shares prior to the indicated date except otherwise permitted by the Listing Rules.
- (3) The Controlling Shareholders stated herein shall not (a) dispose of any of the relevant securities in the First Six-Month Period (i.e up to 19 August 2022); and (b) dispose of any of the relevant securities in the Second Six-Month Period if immediately following such disposal the Controlling Shareholders would hold less than 30% of the total issued share capital of the Company or cease to be a controlling shareholder (as defined in the Listing Rules) of the Company.

PUBLIC FLOAT

Immediately following completion of the Global Offering, approximately 30.2% of the issued share capital of the Company will count towards the public float and will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus, 8,642 valid applications made by the public through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

POOL A

No. of Shares applied for	No. of valid applications	Basis of allocation/ballot	Approximate % of the total number of Shares applied for
1,250	5,347	2,139 out of 5,347 applicants to receive 1,250 shares	40.00%
2,500	1,309	589 out of 1,309 applicants to receive 1,250 shares	22.50%
3,750	337	182 out of 337 applicants to receive 1,250 shares	18.00%
5,000	267	187 out of 267 applicants to receive 1,250 shares	17.51%
6,250	194	151 out of 194 applicants to receive 1,250 shares	15.57%
7,500	96	81 out of 96 applicants to receive 1,250 shares	14.06%
8,750	59	57 out of 59 applicants to receive 1,250 shares	13.80%
10,000	500	1,250 shares plus 20 out of 500 applicants to receive an additional 1,250 shares	13.00%
20,000	157	1,250 shares plus 120 out of 157 applicants to receive an additional 1,250 shares	11.03%
30,000	115	2,500 shares plus 19 out of 115 applicants to receive an additional 1,250 shares	9.02%
40,000	51	2,500 shares plus 13 out of 51 applicants to receive an additional 1,250 shares	7.05%
50,000	35	2,500 shares plus 21 out of 35 applicants to receive an additional 1,250 shares	6.50%
60,000	34	2,500 shares plus 25 out of 34 applicants to receive an additional 1,250 shares	5.70%
70,000	8	2,500 shares plus 7 out of 8 applicants to receive an additional 1,250 shares	5.13%
80,000	10	3,750 shares	4.69%
90,000	6	3,750 shares plus 1 out of 6 applicants to receive an additional 1,250 shares	4.40%

No. of Shares applied for	No. of valid applications	Basis of allocation/ballot	Approximate % of the total number of Shares applied for
100,000	46	3,750 shares plus 14 out of 46 applicants to receive an additional 1,250 shares	4.13%
200,000	16	6,250 shares plus 2 out of 16 applicants to receive an additional 1,250 shares	3.20%
300,000	11	8,750 shares plus 3 out of 11 applicants to receive an additional 1,250 shares	3.03%
400,000	15	8,750 shares plus 6 out of 15 applicants to receive an additional 1,250 shares	2.31%
500,000	6	8,750 shares plus 4 out of 6 applicants to receive an additional 1,250 shares	1.92%
600,000	1	11,250 shares	1.88%
800,000	1	12,500 shares	1.56%
900,000	9	12,500 shares plus 1 out of 9 applicants to receive an additional 1,250 shares	1.40%
1,000,000	3	12,500 shares plus 2 out of 3 applicants to receive an additional 1,250 shares	1.33%
1,500,000	<u>2</u>	15,000 shares	1.00%
	<u><u>8,635</u></u>		

POOL B

No. of Shares applied for	No. of valid applications	Basis of allocation/ballot	Approximate % of the total number of Shares applied for
2,000,000	7	971,250 shares plus 1 out of 7 applicants to receive an additional 1,250 shares	48.57%
	<hr style="width: 100%;"/>		
	<u>7</u>		

The final number of Offer Shares under the Hong Kong Public Offering is 13,600,000 Offer Shares, representing approximately 10.0% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for by giving **electronic application instructions** to HKSCC or through the **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or beneficial owner identification codes of successful applicants (where applicable) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company’s website at **www.claritymedic.com** and the Stock Exchange’s website at **www.hkexnews.hk**, respectively, by no later than 9:00 a.m. on Thursday, 17 February 2022. Please note that the list of identification document numbers in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application results;
- from the designated results of allocations website at **www.tricor.com.hk/ipo/result** and **www.hkeipo.hk/IPOResult** or the “**IPO Results**” in the **IPO App** with a “search by ID” function from 8:00 a.m. on Thursday, 17 February 2022 to 12:00 midnight on Wednesday, 23 February 2022; and
- by telephone enquiry line by calling 3691–8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 17 February 2022 to Tuesday, 22 February 2022 (excluding Saturday, Sunday and public holiday in Hong Kong).

This announcement contains a list of identification document numbers. Identification document numbers shown in “Results of Applications Made by **HK eIPO White Form**” in this announcement refers to Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or beneficial owner identification codes provided by the applicants whereas those displayed in “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” in this announcement are redacted and not all details of applications are disclosed in this announcement.

SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the International Offering is set out below:

- subscription and number of Shares held by the top 1, 5, 10, 20 and 25 of the places out of the final International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing:

Places	Subscription	Number of shares held upon Listing (Note 1)	Subscription as percentage of International Offer Shares		Subscription as percentage of total Offer Shares		Approximately percentage of total Shares held upon Listing	
			(assuming no exercise Over-allotment Option)	(assuming the Over-allotment Option is exercised in full)	(assuming no exercise Over-allotment Option)	(assuming the Over-allotment Option is exercised in full)	(assuming no exercise Over-allotment Option)	(assuming the Over-allotment Option is exercised in full)
Top 1	15,625,000	15,625,000	12.77%	11.85%	11.49%	10.74%	3.13%	3.07%
Top 5	54,147,500	54,147,500	44.24%	41.06%	39.81%	37.22%	10.83%	10.63%
Top 10	84,266,250	84,266,250	68.84%	63.90%	61.96%	57.93%	16.85%	16.54%
Top 20	111,160,000	111,160,000	90.82%	84.30%	81.74%	76.41%	22.23%	21.82%
Top 25	117,222,500	117,222,500	95.77%	88.89%	86.19%	80.58%	23.44%	23.01%

Note:

- (1) Assuming the Over-allotment Option will not be exercised.

- subscription and number of Shares held by the top 1, 5, 10, 20 and 25 of all the Shareholders, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholders	Subscription	Number of shares held upon Listing (Note 1)	Subscription as percentage of International Offer Shares (assuming no exercise Over-allotment Option)	Subscription as percentage of International Offer Shares (assuming the Over-allotment Option is exercised in full)	Subscription as percentage of total Offer Shares (assuming no exercise Over-allotment Option)	Subscription as percentage of total Offer Shares (assuming the Over-allotment Option is exercised in full)	Approximately percentage of total Shares held upon Listing (assuming no exercise Over-allotment Option)	Approximately percentage of total Shares held upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	—	165,775,126	—	—	—	—	33.16%	32.54%
Top 5	25,525,000	370,751,202	20.85%	19.36%	18.77%	17.55%	74.15%	72.77%
Top 10	54,147,500	414,397,688	44.24%	41.06%	39.81%	37.22%	82.88%	81.34%
Top 20	101,305,000	465,305,000	82.77%	76.82%	74.49%	69.64%	93.06%	91.33%
Top 25	109,910,000	473,910,000	89.80%	83.35%	80.82%	75.56%	94.78%	93.02%

Note:

- (1) Assuming the Over-allotment Option will not be exercised.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.