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## **CMON LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1792)**

### **POSITIVE PROFIT ALERT**

This announcement is made by CMON Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review and assessment of the information currently available to the Board, including the unaudited consolidated financial results of the Group for the year ended 31 December 2021, the Group is expected to record a profit attributable to equity holders of the Company for the year ended 31 December 2021 as compared to the loss of approximately US\$4.9 million of the Group for the year ended 31 December 2020.

As stated in the annual results announcement of the Company dated 26 March 2021, profitability for the year ended 31 December 2020 was depressed mainly due to the COVID-19 pandemic as China was in lockdown during the first quarter of 2020 and since the Group’s contract manufacturers are mostly based in China, the Group was unable to produce or ship its games to customers. Sales in the third and fourth quarters of 2020 and throughout 2021 have recovered to pre-COVID levels, and the Group’s sales, in particular to wholesalers, have grown substantially for the year ended 31 December 2021.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated financial results of the Group for the year ended 31 December 2021, in respect of which the Company's auditors and audit committee have not yet finished their audit and review and therefore may be subject to adjustment. The Group's audited consolidated final results for the year ended 31 December 2021 will be announced by the end of March 2022 in compliance with the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board

**CMON Limited**

**Ng Chern Ann**

*Chairman, Joint Chief Executive Officer and Executive Director*

Singapore, 17 February 2022

*As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust and Mr. Koh Zheng Kai; the non-executive Director is Mr. Frederick Chua Oon Kian; and the independent non-executive Directors are Mr. Wong Yu Shan Eugene, Mr. Choy Man and Mr. Leung Yuk Hung Paul.*