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## **China Shuifa Singyes Energy Holdings Limited**

### **中國水發興業能源集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

#### **CHANGE OF NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Shuifa Singyes Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Wang Suhui resigned as a non-executive Director with effect from 17 February 2022 due to an internal re-designation of duties within Shuifa Group Co., Ltd.\* (水發集團有限公司) (“**Shuifa Group**”, a controlling shareholder of the Company) and its subsidiaries.

Ms. Wang Suhui has confirmed that she has no disagreement with the Board and there are no other matters in respect of her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wang Suhui for her valuable contributions to the Company during her tenure of service.

The Board announces that, Mr. Xie Wen (謝文) (“**Mr. Xie**”) was appointed as a non-executive Director with effect from 17 February 2022.

Xie Wen (謝文), aged 56, joined the Group in 1995 and was an executive Director until 28 November 2019. Mr. Xie had more than 20 years' experience in the curtain wall engineering sector. Mr. Xie graduated from Zhengzhou Textile Engineering College\* (鄭州紡織工學院) majoring in mechanical engineering (textile machinery) in 1987. From 1987 to 1994, Mr. Xie worked at the Equipment Energy Team in Hunan Shaoyang No. 2 Textile Machinery Factory\* (湖南邵陽第二紡織機械廠). Mr. Xie joined Zhuhai Singyes in August 1995 as a project manager, responsible for the development and management of business projects of Zhuhai Singyes Green Building Technology Co., Ltd.\* (珠海興業綠色建築科技有限公司) (“**Zhuhai Singyes**”). From January 2003 to September 2007, Mr. Xie was the deputy general manager of Zhuhai Singyes, in charge of technical guidance and supervision at various worksites. In October 2007, Mr. Xie became the general manager of the Group. In December 2002, Mr. Xie was certified as a Level 1 Project Manager by the People's Republic of China (the “**PRC**”) Ministry of Construction. In June 2004, Mr. Xie was certified as a senior engineer in respect of machinery by the Guangdong Province Personnel Bureau. In February 2008, Mr. Xie was registered as a constructor by the PRC Ministry of Construction. Mr. Xie resigned as an executive Director on 28 November 2019 but remained as the general manager of the Group. He resigned as the general manager of the Group and was appointed as the deputy general manager of 水發能源集團有限公司 with effective from 17 February 2022.

Mr. Xie is also a director and a 13% shareholder of Strong Eagle Holdings Ltd., which is the second largest shareholder of the Company holding 202,038,750 shares of the Company (the “**Shares**”) (representing 8.01% of the issued Shares as at date of this announcement). Mr. Liu Hongwei, an executive Director and the vice chairman of the Company, holds 53% of the shares in Strong Eagle Holdings Ltd..

Mr. Xie has entered into a service agreement with the Company for a term of three years and which may be terminated by either the Company or Mr. Xie by giving not less than one month's notice or otherwise in accordance with the terms of the service agreement. Mr. Xie's term of appointment is subject to retirement by rotation and re-election at general meeting(s) requirements in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Pursuant to the service agreement, Mr. Xie will not be entitled to Director's remuneration since he is also employed by another subsidiary of Shuifa Group.

As at the date of this announcement, save as disclosed above, Mr. Xie (i) does not hold any other positions in the Company or any of its subsidiaries; (ii) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of other matters relating to the appointment of Mr. Xie that need to be brought to the attention of the Shareholders or the Stock Exchange, and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Company would like to welcome Mr. Xie on joining the Board.

By order of the Board  
**China Shuifa Singyes Energy Holdings Limited**  
**Zheng Qingtao**  
*Chairman*

Hong Kong, 17 February 2022

*As at the date of this announcement, the executive Directors are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Chen Fushan and Mr. Wang Dongwei; the non-executive Directors are Mr. Xie Wen and Ms. Li Li; and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.*