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**Peiport Holdings Ltd.**

**彼岸控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2885)**

## **PROFIT WARNING**

This announcement is made by Peiport Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, the Group is expected to record profit attributable to owners of the parent of not less than HK\$16.3 million as compared to that of HK\$27.2 million for the year ended 31 December 2020. Such decrease is mainly attributable to (i) the increase in provision of doubtful receivables and written-off of trade receivables; (ii) the decrease in foreign exchange gain; and (iii) the non-occurrence of government subsidies launched by the People’s Republic of China and the Hong Kong Special Administrative Region Government.

The information contained in this announcement is based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, which has not been reviewed or audited by the independent auditor of the Company, nor reviewed by the audit committee of the Company. Such information will be subject to finalisation and necessary adjustments. Further details of the Company’s annual results for the year ended 31 December 2021 is expected to be published by the end of March 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Peiport Holdings Ltd.**  
**YEUNG Lun Ching**  
*Chairman and Executive Director*

Hong Kong, 18 February 2022

*As at the date of this announcement, the executive Directors are Mr. YEUNG Lun Ching, Ms. WONG Kwan Lik and Mr. YEUNG Chun Tai, and the independent non-executive Directors are Mr. NIU Zhongjie, Ms. YEUNG Hiu Fu Helen and Mr. HOU Min.*