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## **The Bank of East Asia, Limited**

**東亞銀行有限公司**

*(Incorporated in Hong Kong with limited liability in 1918)*

(Stock Code: 23)

### **POSSIBLE OFF-MARKET SHARE BUY-BACK DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement made by The Bank of East Asia, Limited (the “**Bank**”) dated 28<sup>th</sup> January, 2022 in relation to a possible off-market share buy-back by the Bank (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others: (i) details of the Buy-back Deed; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders on the Share Buy-back and the Buy-back Deed; and (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders on the Share Buy-back and the Buy-back Deed, will be despatched in accordance with the Listing Rules, the Share Buy-back Code and the Companies Ordinance within 21 days from the date of the Announcement (i.e. on or before 18<sup>th</sup> February, 2022).

As additional time is required for the preparation and finalisation of certain information for inclusion in the Circular, including the audited financial information of the Group for the year ended 31<sup>st</sup> December, 2021, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 11<sup>th</sup> March, 2022.

The Bank has applied to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code by extending the despatch date of the Circular to no later than 11<sup>th</sup> March, 2022 and the Executive has granted its consent to such waiver application.

**The Shareholders and potential investors in the Bank should be aware that the proposed Share Buy-back is subject to the conditions set out in the Announcement, and consequently the proposed Share Buy-back may or may not proceed. Accordingly, they are advised to exercise caution when dealing in the Shares and the other securities of the Bank.**

For and on behalf of  
**The Bank of East Asia, Limited**  
**Alson LAW Chun-tak**  
*Company Secretary*

Hong Kong, 18<sup>th</sup> February, 2022

*As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po# (Executive Chairman), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*, Mr. Stephen Charles LI Kwok-sze\*, Mr. Adrian David LI Man-kiu# (Co-Chief Executive), Mr. Brian David LI Man-bun# (Co-Chief Executive), Dr. Daryl NG Win-kong\*, Mr. Masayuki OKU\*, Dr. the Hon. Rita FAN HSU Lai-tai\*\*, Mr. Meocre LI Kwok-wing\*\*, Dr. the Hon. Henry TANG Ying-yen\*\*, Dr. Delman LEE\*\*, Mr. William Junior Guilherme DOO\*\*, Dr. David MONG Tak-yeung\*\* and Dr. Francisco Javier SERRADO TREPAT\*.*

*# Executive Director*

*\* Non-executive Director*

*\*\* Independent Non-executive Director*

*All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*