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## MBV INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1957)

## POSITIVE PROFIT ALERT

This announcement is made by MBV International Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the **"Board"**) wishes to inform the shareholders of the Company (the **"Shareholders"**) and potential investors that, based on the latest assessment by the Board with reference to the preliminary unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the **"Reporting Year"**) currently available, it is expected that the Group will record profit after tax of not less than RM9.0 million for the Reporting Year, as compared to the profit after tax of approximately RM73,000 for the year ended 31 December 2020. Such increase was mainly attributable to the fact that (i) the increase in sales due to positive market sentiment after Malaysia has loosen the COVID-19 restriction for fully vaccinated person since 10 August 2021 (as at 18 September 2021, 80.0% of adult in Malaysia have already fully vaccinated in Malaysia); and (ii) no listing expenses incurred during the Reporting Year, as compared to approximately RM7.4 million incurred during the year ended 31 December 2020.

The Board wishes to remind the Shareholders and potential investors that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and the unaudited consolidated management accounts of the Group for the Reporting Year. As at the date of this announcement, the Company is still in the process of finalising its consolidated financial results of the Group for the Reporting Year and such financial results are not yet reviewed by the audit committee of the Company.

Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the financial results of the Group for the Reporting Year, which is expected to be published by the end of March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board MBV International Limited Dato' Tan Meng Seng Chairman and Executive Director

Hong Kong, 18 February 2022

As at the date of this announcement, the executive Directors are Dato' Tan Meng Seng, Mr. Tan Beng Sen and Dato' Tan Mein Kwang; and the independent non-executive Directors are Ms. Chui Sin Heng, Mr. Au Wing Yuen and Mr. Yu Cheeric.