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NOVA Group Holdings Limited

諾發集團控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1360)

PROFIT WARNING

This announcement is made by NOVA Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated financial information of the Group for the six months ended 31 December 2021 and information currently available to the Board, the Group is expected to record a revenue of approximately HK\$66.90 million for the six months ended 31 December 2021 as compared to approximately HK\$137.29 million for the corresponding period in 2020. The Group is also expected to record a loss for the period of approximately HK\$21.60 million for the six months ended 31 December 2021 as compared to a profit for the period of approximately HK\$13.16 million for the corresponding period in 2020. The deterioration was mainly attributable to (1) the decrease in revenue of approximately HK\$70.39 million due to the ongoing issue of the coronavirus disease 2019 pandemic; and (2) the increase in impairment loss on goodwill of approximately HK\$34.12 million.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated financial information of the Group for the six months ended 31 December 2021 and the information currently available to the Board, which have not been audited by the auditors of the Company. The Company is still in the process of finalising the interim results of the Group for the six months ended 31 December 2021 which is expected to be published on 25 February 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
NOVA Group Holdings Limited
Deng Zhonglin
Chairman and Chief Executive Officer

Hong Kong, 18 February 2022

As at the date of this announcement, the Board comprises Mr. Deng Zhonglin and Mr. Wong Yuk Lun Alan as executive Directors; Ms. Huang Chian Sandy as non-executive Director; and Mr. Choi Hung Fai, Mr. Tsang Wing Ki and Dr. Wong Kong Tin, JP as independent non-executive Directors.