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Bojun Education Company Limited

博駿教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1758)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROFIT WARNING

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bojun Education Company Limited (the “**Company**”, together with its subsidiaries and the consolidated affiliated entities, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary review by the Company’s management on the unaudited management accounts of the Group for the year ended 31 August 2021, the Group is expected to record a loss for the year ended 31 August 2021, ranging from approximately RMB180 million to RMB250 million as compared with a profit for the year ended 31 August 2020 of approximately RMB15.2 million. The Board considers that such turnaround from profit to loss was primarily attributable to deconsolidation of schools which provide compulsory education services and not-for-profit kindergartens operated by the Group.

This profit warning announcement is only based on the preliminary review by the Company’s management on the unaudited management accounts of the Group, which have not yet been finalised nor reviewed or audited by the Company’s auditors or the audit committee of the Company.

The Company is in the process of finalising the annual results of the Group for the year ended 31 August 2021. The overall financial results of the Group for the year ended 31 August 2021 will only be ascertained when all the relevant results and treatments are finalised. The annual results announcement of the Group for the year ended 31 August 2021 is expected to be announced on 2 March 2022.

TRADING HALT

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on 30 November 2021, pending the release of an announcement on the annual results of the Company for the year ended 31 August 2021 and announcement(s) which may constitute inside information of the Company. For details, please refer to the announcement of the Company dated 30 November 2021.

Shareholders and public investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bojun Education Company Limited
Wang Jinglei

Chairman of the Board and chief executive officer

Hong Kong, 18 February 2022

As at the date of this announcement, the executive Director is Mr. Wang Jinglei; the non-executive Director is Mr. Wu Jiwei; and the independent non-executive Directors are Mr. Cheng Tai Kwan Sunny, Mr. Mao Daowei, Ms. Luo Yunping and Mr. Yang Yuan.