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GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED

綠城管理控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 09979)

VOLUNTARY ANNOUNCEMENT INCLUSION AS A CONSTITUENT OF HANG SENG COMPOSITE INDEX

This announcement is made by Greentown Management Holdings Company Limited (the “**Company**”) and its subsidiaries and associated companies and joint ventures (the “**Group**”) on a voluntary basis to update the shareholders and potential investors of the Company on the business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Group has been selected as a constituent of the Hang Seng Composite Index (“**HSCI**”) by Hang Seng Indexes Company Limited, with effect from Monday, 7 March 2022. As far as the Board understands, the inclusion in the Hang Seng Composite Index indicates that the Group has met the preconditions for being included in the Stock Connect, which is a channel for stock trading and investment between Hong Kong’s and China’s capital market investors.

Hang Seng Composite Index is one of the most influential stock indexes reflecting the Hong Kong stock market. It covers the top 95th percentile of the total market capitalization of securities listed on the Main Board of The Stock Exchange of Hong Kong Limited. Hang Seng Composite Index can be used as a basis for index funds, mutual funds as well as performance benchmarks, and assists international and local investors in formulating investment strategies.

The Board is of the view that the inclusion as a constituent of the HSCI is conducive to introducing more diversified investors for the Company and to enhancing the stock liquidity and reputation in the capital market. The Board would like to express its gratitude to the shareholders and investors for their long-term support to the Company. The Company will continue to consolidate its position in the industry and create more value for the shareholders. For further details, please refer to the relevant index notice published on the website of Hang Seng Indexes Company Limited (<http://www.hsi.com.hk>).

By Order of the Board

Greentown Management Holdings Company Limited

Li Jun

Chief Executive Officer and Executive Director

Hangzhou, PRC, 18 February 2022

As at the date of this announcement, the Board of the Company comprises Mr. Guo Jiafeng and Mr. Zhang Yadong as non-executive Directors; Mr. Li Jun and Mr. Lin Sanjiu as executive Directors; and Mr. Lin Zhihong, Dr. Ding Zuyu and Mr. Chan Yan Kwan Andy as independent non-executive Directors.