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HOPE EDUCATION GROUP CO., LTD.

希望教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1765)

CHANGE OF CHAIRMAN OF THE BOARD OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Hope Education Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 18 February 2022, (i) Mr. Xu Changjun (“**Mr. Xu**”), the chairman (the “**Chairman**”) of the Board and an executive Director, will step down as the Chairman and remain as an executive Director; and (ii) Mr. He Shengli (“**Mr. He**”), a non-executive Director, will be appointed as the Chairman.

RESIGNATION OF CHAIRMAN

Due to personal reasons, Mr. Xu will step down as the Chairman with effect from 18 February 2022 but remain as an executive Director.

Mr. Xu has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders and creditors of the Company regarding to his resignation. During his tenure as the Chairman, Mr. Xu performed his work diligently and pragmatically. Meanwhile, he effectively protected the shareholders’ rights, and the compliance and quality operations of the Company. The Board, the management and all the staff of the Group would like to express heartfelt gratitude to Mr. Xu for his outstanding contributions to the development of the Group.

APPOINTMENT OF NEW CHAIRMAN

On 18 February 2022, the Board appointed Mr. He, a non-executive Director, as the Chairman, with effect from 18 February 2022. The Board is of the view that the appointment of Mr. He as the Chairman is an appropriate arrangement in the interests of the shareholders of the Company as a whole, and would like to congratulate Mr. He for his appointment of Chairman.

Background of Mr. He Shengli is as follows: Mr. He, aged 49, with Chinese nationality was appointed as a non-executive Director on 24 June 2021. He graduated from China Central Radio and Television University with a bachelor's degree in accounting in 2006. Mr. He served as an executive vice director of financial department of New Hope Company Limited (新希望股份公司) from May 2000 to March 2008; chief financial officer of Hebei Baoshuo Co., Ltd from March 2008 to December 2009; director of financial department of New Hope Company Limited (新希望股份公司) from December 2009 to November 2010; chief financial officer of New Hope Husbandry Company (新希望農牧公司, formerly known as Southern Hope (南方希望)) from November 2010 to October 2011; chief financial officer of Chongqing Dekang Husbandry (Group) Limited (重慶德康農牧(集團)有限公司) from January 2012 to December 2014; vice president and chief financial officer of Sichuan Tequ Investment Group Limited (四川特驅投資集團有限公司), one of the controlling shareholders of the Company, since January 2015 to present.

Save as disclosed above, as at the date of this announcement, Mr. He (i) did not hold any directorships in any public companies listed in Hong Kong or any other major exchanges in the past three years preceding the date of this announcement; (ii) does not have or is not deemed to have any interests or short positions in any ordinary shares, underlying shares or debentures of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)), save for holding 840,000 shares of the Company, representing an interest of 0.01% of the issued share capital of the Company; (iii) does not have any relationship with the Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not hold any other positions in the Company and its subsidiaries; and (v) will not receive any remuneration from the Company in his capacity as the Chairman (subject to any share options that the Company may grant to him).

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in connection with the appointment of Mr. He.

The Board would like to take this opportunity to welcome Mr. He to the new position.

By order of the Board
Hope Education Group Co., Ltd.
Company Secretary
Huang Zhongcai

Hong Kong, 18 February 2022

As at the date of this announcement, the board of the Company comprises Mr. Xu Changjun, Mr. Wang Huiwu and Mr. Li Tao as executive Directors, Mr. He Shengli, Mr. Tang Jianyuan and Mr. Lu Zhichao as non-executive Directors, and Dr. Gao Hao, Mr. Chen Yunhua and Mr. Zhang Jin as independent non-executive Directors.