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**PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL
AND
CLOSURE OF REGISTER OF MEMBERS**

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The Board proposes to seek the approval by way of ordinary resolution at the SGM by the Shareholders of an increase in its authorised share capital from HK\$150,000,000 divided into 1,500,000,000 Shares to HK\$500,000,000 divided into 5,000,000,000 Shares by creating an additional 3,500,000,000 unissued Shares, such Shares shall rank *pari passu* in all respects.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 9 March 2022 to Monday, 14 March 2022 (both days inclusive) for determining the identity of the Shareholders who are entitled to attend and vote at the SGM. No transfer of Shares will be registered during this period. In order to be eligible to attend and vote at the SGM, unregistered holders of the Shares should ensure that all transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 8 March 2022.

GENERAL

The SGM will be convened for the Shareholders to consider and, if thought fit, approve the Increase in Authorised Share Capital. A circular containing, among other things, (i) further details of the Increase in Authorised Share Capital; and (ii) a notice convening the SGM together with a form of proxy for use by the Shareholders of the Company at the SGM are expected to be despatched to the Shareholders on or before Thursday, 24 February 2022.

* For identification purpose only

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The current authorised share capital of Deson Development International Holdings Limited (the “**Company**”) is HK\$150,000,000 divided into 1,500,000,000 shares of HK\$0.10 each (the “**Shares**”). As at the date of this announcement, 1,466,820,600 Shares are in issue and share options granted under the share option scheme of the Company and carrying rights to subscribe for an aggregate of 33,651,851 Shares remain outstanding.

In order to provide the Company with flexibility for fund raising by allotting and issuing new Shares in the future as and when appropriate for future investment opportunities and other corporate purposes, the board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to increase the authorised share capital of the Company to HK\$500,000,000 by the creation of an additional 3,500,000,000 Shares (“**Increase in Authorised Share Capital**”), all of which will rank *pari passu* with all existing Shares.

Immediately after the completion of the Increase in Authorised Share Capital and assuming no Shares are issued or repurchased from the date of this announcement up to the special general meeting of the Company to be convened on 14 March 2022 (the “**SGM**”), the authorised share capital of the Company will be HK\$500,000,000 divided into 5,000,000,000 Shares, with 1,466,820,600 Shares in issue and 3,533,179,400 Shares remaining unissued.

The proposed Increase in Authorised Share Capital is subject to the approval by the shareholders of the Company (the “**Shareholders**”) by way of an ordinary resolution at the SGM.

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By order of the Board
Deson Development International Holdings Limited
Tjia Boen Sien
Managing Director and Chairman

Hong Kong, 21 February 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Tjia Boen Sien, Mr. Wang Jing Ning and Mr. Tjia Wai Yip, William, the independent non-executive Directors of the Company are Dr. Ho Chung Tai, Raymond, Ir Siu Man Po and Mr. Siu Kam Chau.