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Sunfonda Group Holdings  
**SUNFONDA GROUP HOLDINGS LIMITED**  
**新豐泰集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01771)**

**POSITIVE PROFIT ALERT**

This announcement is made by Sunfonda Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the consolidated management accounts of the Group and other information currently available to the Board, the Group is expected to record a profit attributable to owners of the parent of not less than RMB341 million for the year ended 31 December 2021, representing an increase of not less than 135% as compared to the profit attributable to owners of the parent (being RMB145.2 million) for the year ended 31 December 2020.

The expected increase in the profit attributable to owners of the parent for the year ended 31 December 2021 was mainly due to the strong demand for luxury automobile brands. The Group utilized its regional and structural edges of automobile brands to seize market development opportunities, resulting in continuous enhancement of operational quality and efficiency; and the Group optimized its resources and recorded a one-off proceeds from the disposal of the minority interests in a company which was not engaged in main business (please refer to the announcement of the Company dated 17 May 2021 for details).

**Shareholders and potential investors should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the consolidated management accounts of the Group and other information currently available to the Company, which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee under the Board.**

Shareholders and potential investors should refer to the annual results announcement of the Company (which is expected to be published by the end of March 2022) for details of the financial information of the Group for the year ended 31 December 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Sunfonda Group Holdings Limited**  
**Mr. Wu Tak Lam**  
*Chairman*

22 February 2022

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Tak Lam, Ms. Chiu Man, Mr. Gou Xinfeng and Ms. Chen Wei; and three independent non-executive directors, namely, Mr. Liu Jie, Mr. Song Tao and Dr. Liu Xiaofeng.*