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## **361 Degrees International Limited**

**361 度國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1361)**

### **POSITIVE PROFIT ALERT**

This announcement is made by 361 Degrees International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the latest review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information of the Group currently available to the Board, the profit attributable to the equity shareholders of the Company for the year ended 31 December 2021 has increased by over 35% as compared with the profit attributable to the equity shareholders of the Company for the year ended 31 December 2020. The improvement in the performance of the Group was mainly attributable to (i) the growth of revenue; (ii) the continuous improvement in operating margin; (iii) the Company’s final redemption of the 7.25% senior notes due 2021 issued by the Company, resulting in interest savings; (iv) the further enhancement in the Company’s refined operation and management efficiency; and (v) the government grants received by the Company. Therefore, it is expected that the profit attributable to the equity shareholders of the Company for the year ended 31 December 2021 will be substantially improved as compared with that for the year ended 31 December 2020.

The information contained in this announcement is only based on the Company’s preliminary evaluation of the information and financial figures currently available to the Board, which has not been audited nor reviewed by the Company’s auditors, and may be subject to further adjustments. Detailed financial results of the Group for the year ended 31 December 2021 will be disclosed in the annual results announcement of the Group before the end of March 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**361 Degrees International Limited**  
**Ding Huihuang**  
*Chairman*

Hong Kong, 24 February 2022

*As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. Ding Wuhao, Mr. Ding Huihuang (Chairman), Mr. Ding Huirong and Mr. Wang Jiabi, and three independent non-executive directors, namely, Mr. Wu Ming Wai Louie, Mr. Hon Ping Cho Terence and Mr. Chen Chuang.*