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## **Design Capital Limited**

## **設計都會有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1545)**

### **PROFIT WARNING**

This announcement is made by Design Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2021 (“**FY2021**”) and other information currently available to the Board, the Group is expected to record a decrease in revenue in the range of 20% to 30% and profit in the range of 30% to 40% for FY2021 as compared to that for the year ended 31 December 2020. The decrease in revenue was primarily attributable to the decrease in revenue from the U.S. furniture sales segment, which was mainly due to (i) supply chain disruptions caused by COVID-19 restrictions on the operations of factories, container shortages, longer than usual time taken for port loading and unloading and congestion at ports which affected inventory restocking; and (ii) a sharp increase in shipping costs. The decrease in profit was mainly attributable to the decrease in revenue from the U.S. furniture sales segment.

As at the date of this announcement, the Group is still in the process of finalising the annual results for FY2021. The information contained in this announcement is solely based on the information currently available to the Board and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for FY2021, which has not been confirmed, reviewed or audited by the Company’s auditors or reviewed by the Company’s audit committee. Therefore, the above information is subject to adjustments and may be different from the audited annual results of the Group for FY2021. The Company’s

annual results announcement for FY2021 is expected to be published in March 2022. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Design Capital Limited**  
**Goon Eu Jin Terence**  
*Chairman and Executive Director*

Hong Kong, 24 February 2022

*As at the date of this announcement, the Board comprises Goon Eu Jin Terence, Wee Ai Quey and Ong Ciu Hwa as executive Directors, Kho Chuan Thye Patrick and Lim Sooi Kheng Patrick as non-executive Directors, and Lim Boon Cheng, Ng Chee Kwong, Colin and Wee Kang Keng as independent non-executive Directors.*