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HKE Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1726)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

The board (the “**Board**”) of directors (the “**Directors**”) of HKE Holdings Limited (the “**Company**”) hereby announces the unaudited results of the Company and its subsidiaries for the six months ended 31 December 2021. This announcement, containing the full text of the 2022 Interim Report of the Company, complies with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to information to accompany preliminary announcement of interim results. The printed version of the Company’s 2022 Interim Report will be delivered to the shareholders of the Company and will be available for viewing on the websites of Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>) and the Company (<http://www.hwakoon.com>) in March 2022.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT

This interim results announcement is available for viewing on the websites of Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>) and the Company (<http://www.hwakoon.com>).

By Order of the Board
HKE Holdings Limited
Chan Wing Hang
Company Secretary

Hong Kong, 24 February 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lin Ho Man, Mr. Tsang Wing Fung and Mr. Koh Lee Huat, two non-executive Directors, namely, Mr. Cheng Yiu Mo and Mr. Lim Kai Jia Kesley and three independent non-executive Directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung, and Mr. Cheung Kwok Yan Wilfred.

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CORPORATE INFORMATION

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Lin Ho Man (*Chairman*)
Mr. Tsang Wing Fung
Mr. Koh Lee Huat

Non-Executive Directors

Mr. Cheng Yiu Mo
Mr. Lim Kai Jia Kesley

Independent Non-Executive Directors

Mr. Siu Man Ho Simon
Mr. Cheung Kwok Yan Wilfred
Prof. Pong Kam Keung

AUDIT COMMITTEE

Mr. Cheung Kwok Yan Wilfred (*Chairman*)
Mr. Siu Man Ho Simon
Prof. Pong Kam Keung

REMUNERATION COMMITTEE

Mr. Siu Man Ho Simon (*Chairman*)
Prof. Pong Kam Keung
Mr. Cheung Kwok Yan Wilfred

NOMINATION COMMITTEE

Prof. Pong Kam Keung (*Chairman*)
Mr. Cheung Kwok Yan Wilfred
Mr. Siu Man Ho Simon

COMPANY SECRETARY

Mr. Chan Wing Hang

AUTHORISED REPRESENTATIVES

Mr. Chan Wing Hang
Mr. Koh Lee Huat

董事會

執行董事

連浩民先生(主席)
曾榮峰先生
許利發先生

非執行董事

鄭耀武先生
林凱佳先生

獨立非執行董事

蕭文豪先生
張國仁先生
龐錦強教授

審核委員會

張國仁先生(主席)
蕭文豪先生
龐錦強教授

薪酬委員會

蕭文豪先生(主席)
龐錦強教授
張國仁先生

提名委員會

龐錦強教授(主席)
張國仁先生
蕭文豪先生

公司秘書

陳永恒先生

授權代表

陳永恒先生
許利發先生

CORPORATE INFORMATION

公司資料

REGISTERED OFFICE

Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman KY1-1108
Cayman Islands

註冊辦事處

Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman KY1-1108
Cayman Islands

HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 2414-2416, 24/F
China Merchants Tower
Shun Tak Centre
168-200 Connaught Road Central
Hong Kong

總部及香港主要營業地點

香港
干諾道中168-200號
信德中心
招商局大廈
24樓2414-2416室

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman KY1-1108
Cayman Islands

主要股份過戶登記處

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman KY1-1108
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Boardroom Share Registrars (HK) Limited
2103B, 21/F
148 Electric Road
North Point, Hong Kong

香港股份過戶登記分處

寶德隆證券登記有限公司
香港北角
電氣道148號
21樓2103B室

CORPORATE INFORMATION

公司資料

LEGAL ADVISOR

TW Partners
Units 1705-6, 17/F
Tai Tung Building
8 Fleming Road
Wanchai
Hong Kong

法律顧問

黃錦華律師事務所
香港
灣仔
菲林明道8號
大同大廈
17樓1705-6室

PRINCIPAL BANKERS

Bank of Communications (Hong Kong) Limited
CIMB Bank Berhad
Dah Sing Bank, Limited
DBS Bank (Hong Kong) Limited
East West Bank
Industrial and Commercial Bank of China (Asia) Limited
Oversea-Chinese Banking Corporation Limited
The Hongkong and Shanghai Banking Corporation Limited

主要往來銀行

交通銀行(香港)有限公司
聯昌銀行有限公司
大新銀行有限公司
星展銀行(香港)有限公司
華美銀行
中國工商銀行(亞洲)有限公司
華僑銀行有限公司
香港上海滙豐銀行有限公司

AUDITOR

RSM Hong Kong
29/F, Lee Garden Two
28 Yun Ping Road
Causeway Bay
Hong Kong

核數師

羅申美會計師事務所
香港
銅鑼灣
恩平道28號
利園二期29樓

COMPANY'S WEBSITE

www.hwakoon.com

公司網站

www.hwakoon.com

STOCK CODE

1726

股份代號

1726

The board (the "Board") of directors (the "Directors" and each a "Director") of HKE Holdings Limited (the "Company") announces the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 31 December 2021 together with comparative figures for the corresponding period in 2020 as follows:

HKE Holdings Limited(「本公司」)董事(「董事」)會(「董事會」)公佈本公司及其附屬公司(「本集團」)截至2021年12月31日止六個月之未經審核簡明綜合業績，連同2020年同期之比較數字如下：

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收益表

For the six months ended 31 December 2021

截至2021年12月31日止六個月

		Six months ended 31 December 截至12月31日止六個月		
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)	
	Note 附註			
Revenue	收益	3	4,970,978	4,505,049
Cost of services/sales	服務／銷售成本		(3,781,843)	(3,817,624)
Gross profit	毛利		1,189,135	687,425
Other income	其他收入	4	61,645	269,763
Other gains/(losses), net	其他收益／(虧損)淨額	5	3,186	(3,765)
Administrative expenses	行政開支		(2,891,412)	(869,746)
Finance costs	財務費用	6	(3,340)	(1,072)
(Loss)/Profit before taxation	除稅前(虧損)／溢利	6	(1,640,786)	82,605
Income tax expense	所得稅開支	7	(138,094)	(51,376)
(Loss)/Profit for the period	期內(虧損)／溢利		(1,778,880)	31,229
Other comprehensive income/(loss): <i>Item that may be reclassified subsequently to profit or loss:</i>	其他全面收益／(虧損)： <i>其後可重新分類至損益的項目：</i>			
Exchange differences on translation of foreign operations, representing other comprehensive income for the period, net of tax	換算海外業務之匯兌差額，指除稅後期內其他全面收益		14,960	(1,123,140)
Total other comprehensive income/(loss)	其他全面收益／(虧損)總額		14,960	(1,123,140)
Total comprehensive loss for the period	期內全面虧損總額		(1,763,920)	(1,091,911)
(Loss)/Earnings per share	每股(虧損)／盈利			
Basic and diluted (cents)	基本及攤薄(新加坡分)	9	(0.21)	0.004

See accompanying notes to condensed consolidated financial statements.

參見隨附簡明綜合財務報表附註。

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

As at 31 December 2021

於2021年12月31日

			31 December 2021 2021年 12月31日 S\$ 新加坡元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 S\$ 新加坡元 (Audited) (經審核)
		Note 附註		
ASSETS AND LIABILITIES	資產及負債			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	1,281,368	641,638
Investment properties	投資物業		5,080,450	—
Intangible assets	無形資產		2,652,514	—
Right-of-use assets	使用權資產		1,407,753	4,202
Total non-current assets	非流動資產總值		10,422,085	645,840
Current assets	流動資產			
Trade receivables	貿易應收款項	11	2,120,017	2,979,067
Other receivables, deposits and prepayments	其他應收款項、按金及預付款項	12	838,743	254,698
Contract assets	合約資產	13	3,202,338	2,732,492
Cryptocurrencies	加密貨幣	14	135,986	—
Bank and cash balances	銀行及現金結餘	15	20,234,375	23,613,579
Time deposits over three months	三個月以上的定期存款	15	5,188,612	—
Total current assets	流動資產總值		31,720,071	29,579,836
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付款項	16	1,725,585	1,148,816
Contract liabilities	合約負債	13	1,524,196	867,742
Lease liabilities	租賃負債		750,665	2,350
Income tax payable	應付所得稅		309,331	336,380
Total current liabilities	流動負債總額		4,309,777	2,355,288
Net current assets	流動資產淨值		27,410,294	27,224,548
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債		658,697	—
Deferred tax liabilities	遞延稅項負債		27,310	27,310
Total non-current liabilities	非流動負債總額		686,007	27,310
Net assets	資產淨值		37,146,372	27,843,078

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

As at 31 December 2021

於2021年12月31日

		31 December 2021 2021年 12月31日	30 June 2021 2021年 6月30日
	Note 附註	S\$ 新加坡元 (Unaudited) (未經審核)	S\$ 新加坡元 (Audited) (經審核)
EQUITY	權益		
Capital and reserves	資本及儲備		
Share capital	股本	17 1,613,181	1,335,760
Share premium	股份溢價	18 26,060,809	15,352,340
Merger reserve	合併儲備	1,000,119	1,000,119
Translation reserve	換算儲備	(396,738)	(411,698)
Share option reserve	購股權儲備	81,324	—
Accumulated profits	累計溢利	8,787,677	10,566,557
Equity attributable to owners of the Company	本公司擁有人應佔權益	37,146,372	27,843,078

See accompanying notes to condensed consolidated financial statements.

參見隨附簡明綜合財務報表附註。

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

For the six months ended 31 December 2021

截至2021年12月31日止六個月

		Share capital (Note 17) 股本 (附註17) S\$ 新加坡元	Share premium (Note 18) 股份溢價 (附註18) S\$ 新加坡元	Merger reserve 合併儲備 S\$ 新加坡元	Translation reserve 換算儲備 S\$ 新加坡元	Share option reserve 購股權儲備 S\$ 新加坡元	Accumulated profits 累計溢利 S\$ 新加坡元	Total 總計 S\$ 新加坡元
Balance at 1 July 2020 (audited)	於2020年7月1日 之結餘(經審核)	1,335,760	15,352,340	1,000,119	487,255	—	10,314,065	28,489,539
Profit for the period	期內溢利	—	—	—	—	—	31,229	31,229
Other comprehensive loss for the period	期內其他全面虧損	—	—	—	(1,123,140)	—	—	(1,123,140)
Total comprehensive income/ (loss) for the period	期內全面收益/ (虧損)總額	—	—	—	(1,123,140)	—	31,229	(1,091,911)
Balance at 31 December 2020 (unaudited)	於2020年12月31日 之結餘(未經審核)	1,335,760	15,352,340	1,000,119	(635,885)	—	10,345,294	27,397,628
Balance at 1 July 2021 (audited)	於2021年7月1日 之結餘(經審核)	1,335,760	15,352,340	1,000,119	(411,698)	—	10,566,557	27,843,078
Loss for the period	期內虧損	—	—	—	—	—	(1,778,880)	(1,778,880)
Other comprehensive income for the period	期內其他全面收益	—	—	—	14,960	—	—	14,960
Total comprehensive income/ (loss) for the period	期內全面收益/ (虧損)總額	—	—	—	14,960	—	(1,778,880)	(1,763,920)
Transactions with owners of the Company	與本公司擁有人 進行的交易							
Issuance of new shares	發行新股	277,421	10,708,469	—	—	—	—	10,985,890
Equity-settled share-based payment transactions	以股權結算以股份支付 的交易	—	—	—	—	81,324	—	81,324
Total transactions with owners of the Company	與本公司擁有人 進行的交易總額	277,421	10,708,469	—	—	81,324	—	11,067,214
Balance at 31 December 2021 (unaudited)	於2021年12月31日 之結餘(未經審核)	1,613,181	26,060,809	1,000,119	(396,738)	81,324	8,787,677	37,146,372

See accompanying notes to condensed consolidated financial statements.

參見隨附簡明綜合財務報表附註。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

For the six months ended 31 December 2021

截至2021年12月31日止六個月

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Operating activities	經營活動		
(Loss)/Profit before taxation	除稅前(虧損)/溢利	(1,640,786)	82,605
Adjustments for:	就下列各項作出調整:		
Depreciation for right-of-use assets	使用權資產折舊	184,265	38,002
Depreciation for property, plant and equipment	物業、廠房及設備折舊	85,424	51,159
Gain on disposal of property, plant and equipment	出售物業、廠房及設備之收益	(8,000)	—
Interest income	利息收入	(6,462)	(43,328)
Interest on lease liabilities	租賃負債利息	3,340	1,072
Effect on exchange rate changes	匯率變動之影響	4,814	3,765
Operating cash flows before working capital changes	營運資金變動前的經營現金流量	(1,377,405)	133,275
Movements in working capital:	營運資金變動:		
Decrease/(Increase) in trade receivables	貿易應收款項減少/(增加)	859,050	(268,436)
(Increase)/Decrease in other receivables, deposits and prepayments	其他應收款項、按金及預付款項(增加)/減少	(583,100)	192,387
Increase in cryptocurrencies	加密貨幣增加	(135,986)	—
Increase in contract assets	合約資產增加	(469,846)	(1,143,349)
Increase in trade and other payables	貿易及其他應付款項增加	576,406	539,524
Increase/(Decrease) in contract liabilities	合約負債增加/(減少)	656,454	(164,201)
Cash used in operations	經營所用現金	(474,427)	(710,800)
Income tax paid	已付所得稅	(165,143)	(89,780)
Net cash used in operating activities	經營活動所用現金淨額	(639,570)	(800,580)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

For the six months ended 31 December 2021

截至2021年12月31日止六個月

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Investing activities	投資活動		
Purchase of property, plant and equipment	購買物業、廠房及設備	(726,341)	(7,409)
Purchase of investment properties	購買投資物業	(5,080,450)	—
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備所得款項	8,000	—
Addition of intangible assets	添置無形資產	(2,652,514)	—
Placement of time deposits over three months	存入三個月以上的定期存款	(5,188,612)	—
Interest received	已收利息	6,462	43,328
Net cash (used in)/from investing activities	投資活動(所用)/所得現金淨額	(13,633,455)	35,919
Financing activities	融資活動		
Proceeds from issuance of new shares	發行新股所得款項	10,985,890	—
Interest paid on lease liabilities	已付租賃負債利息	(3,340)	(1,072)
Repayment of lease liabilities	償還租賃負債	(180,805)	(38,727)
Net cash from/(used in) financing activities	融資活動所得/(所用)現金淨額	10,801,745	(39,799)
Net decrease in cash and cash equivalents	現金及現金等價物減少淨額	(3,471,280)	(804,460)
Cash and cash equivalents at beginning of the period	期初現金及現金等價物	23,613,579	25,236,850
Effect of foreign exchange rate changes on the balance of cash held in foreign currencies	匯率變動對以外幣持有的現金結餘之影響	92,076	(1,126,530)
Cash and cash equivalents at end of the period, represented by bank and cash balances (Note 15)	期末現金及現金等價物，指銀行及現金結餘(附註15)	20,234,375	23,305,860

See accompanying notes to condensed consolidated financial statements. 參見隨附簡明綜合財務報表附註。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

1. GENERAL

HKE Holdings Limited (the “Company”) was incorporated and registered as an exempted company in the Cayman Islands with limited liability on 18 August 2017 and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited. Its registered office is Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands. The Company was registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance (Chapter 622 of the laws of Hong Kong) (the “Companies Ordinance”) on 13 October 2017.

The principal place of business is at Unit 2414-2416, 24/F, China Merchants Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong. The Company is an investment holding company. The Company and its subsidiaries (collectively, the “Group”) are principally engaged in (i) provision of integrated design and building services in the medical and healthcare sectors in the Republic of Singapore (“Singapore”) with expertise in performing radiation shielding works; and (ii) software development.

The functional currency of the Company is Hong Kong dollars (“HK\$”) and the presentation currencies of the Company and its principal subsidiaries are Singapore dollars (“S\$”).

The unaudited condensed consolidated financial statements for the six months ended 31 December 2021 were approved by the Board on 24 February 2022.

1. 一般資料

HKE Holdings Limited (「本公司」) 於 2017 年 8 月 18 日在開曼群島註冊成立及登記為獲豁免有限公司，其股份於香港聯合交易所有限公司主板上市。其註冊辦事處地址為 Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands。本公司已於 2017 年 10 月 13 日根據公司條例 (香港法例第 622 章) (「公司條例」) 第 16 部向香港公司註冊處處長註冊為非香港公司。

本公司主要營業地點為香港干諾道中 168-200 號信德中心招商局大廈 24 樓 2414-2416 室。本公司為一家投資控股公司。本公司及其附屬公司 (統稱「本集團」) 的主要業務為 (i) 在新加坡共和國 (「新加坡」) 醫療保健行業提供綜合設計及建築服務，並具備進行輻射防護工程的專業知識；及 (ii) 軟件開發。

本公司的功能貨幣為港元 (「港元」)，而本公司及其主要附屬公司的呈列貨幣為新加坡元 (「新加坡元」)。

截至 2021 年 12 月 31 日止六個月的未經審核簡明綜合財務報表經董事會於 2022 年 2 月 24 日批准。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

2. BASIS OF PRESENTATION OF UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

The unaudited condensed consolidated financial statements have been prepared in accordance with the applicable International Financial Reporting Standards (“IFRSs”) issued by the International Accounting Standards Board (the “IASB”). In addition, the unaudited condensed consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and by the Hong Kong Companies Ordinance.

Except as described below, the accounting policies and methods of computation used in the unaudited condensed consolidated financial statements for the six months ended 31 December 2021 are the same as those followed in the preparation of the Group’s annual financial statements for the year ended 30 June 2021.

The IASB has issued the following new and amendments to IFRSs that are first effective for the current accounting period of the Group and the Company.

Amendments to IAS 39, Interest rate benchmark reform – phase 2
IFRS 4, IFRS 7, IFRS 9 and
IFRS 16

The directors of the Company anticipate that the application of all other new and amendments to IFRSs will have no material impact on the unaudited condensed consolidated financial statements for the period.

2. 未經審核綜合財務報表的呈列基準

未經審核簡明綜合財務報表乃根據國際會計準則委員會（「國際會計準則委員會」）頒佈之適用國際財務報告準則（「國際財務報告準則」）編製。此外，未經審核簡明綜合財務報表亦載有聯交所證券上市規則（「上市規則」）及香港公司條例所規定之適用披露事項。

除下文所述者外，截至2021年12月31日止六個月之未經審核簡明綜合財務報表所採用的會計政策及計算方法與編製本集團截至2021年6月30日止年度之年度財務報表所遵循者相同。

國際會計準則委員會已頒佈以下新訂國際財務報告準則及其修訂本，其於本集團及本公司之本會計期間首次生效。

國際會計準則第39號、利率基準改革
國際財務報告準則第4號、— 第二階段
國際財務報告準則第7號、
國際財務報告準則第9號及
國際財務報告準則第16號
修訂本

本公司董事預計，應用所有其他新訂國際財務報告準則及其修訂本將不會對期內未經審核簡明綜合財務報表造成重大影響。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

3. REVENUE AND SEGMENT INFORMATION

The chief operating decision-makers (“CODM”) have been identified as the executive Directors. The CODM assess the performance of the operating segments mainly based on revenue and result of each operating segment. Segment results do not include other income, because this information is not used by CODM as a basis for the purpose of resource allocation and assessment of segment performance.

During last financial year, through incorporation of subsidiaries, the Group commenced its software development business. As a result, the Group determined three operating segments: (i) engineering segment which engaged in provision of integrated design and building services, maintenance and other service as well as sales of tools and materials; (ii) software development segment; (iii) investment holding segment.

There were no material inter-segment sales during the period. The revenue from external customers reported to the CODM is measured in a manner consistent with that applied in the condensed consolidated financial statements.

3. 收益及分部資料

主要營運決策者（「主要營運決策者」）為執行董事。主要營運決策者主要根據各經營分部的收益及業績評估經營分部的表現。分部業績並不包括其他收入，乃由於主要營運決策者並無使用此資料作資源分配及評估分部表現的基準。

於上一個財政年度內，透過註冊成立附屬公司，本集團開展其軟件開發業務。因此，本集團釐定三個經營分部：(i) 工程分部（從事提供綜合設計及建築服務、維護及其他服務以及工具及材料銷售）；(ii) 軟件開發分部；(iii) 投資控股分部。

期內概無重大分部間銷售。向主要營運決策者報告的外部客戶收益以適用於簡明綜合財務報表的一致方式計量。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

3. REVENUE AND SEGMENT INFORMATION (Continued) 3. 收益及分部資料(續)

		Engineering 工程 S\$ 新加坡元	Software development 軟件開發 S\$ 新加坡元	Investment holding 投資控股 S\$ 新加坡元	Total 總計 S\$ 新加坡元
For the six months ended 31 December 2021	截至2021年12月31日 止六個月				
Revenue from external customers	外部客戶收益	4,970,978	—	—	4,970,978
Segment results	分部業績	859,159	(1,386,987)	(1,397,762)	(1,925,590)
Other income	其他收入				61,645
Consolidated loss before tax	除稅前綜合虧損				(1,640,786)
Income tax expense	所得稅開支				(138,094)
Consolidated loss after tax	除稅後綜合虧損				(1,778,880)
Other information	其他資料				
Depreciation for:	就下列各項的折舊：				
— property, plant and equipment	— 物業、廠房及設備	42,119	11,910	31,395	85,424
— right-of-use assets	— 使用權資產	4,202	33,395	146,668	184,265
Interest income	利息收入	484	3,198	2,780	6,462
Interest expenses	利息支出	—	1,584	1,756	3,340
Segment assets	分部資產	9,435,936	17,593,026	15,113,194	42,142,156
Segment liabilities	分部負債	2,796,358	1,066,164	1,133,262	4,995,784

In last period, the CODM reviewed revenue by nature of services, i.e. "Integrated design and building services", "Maintenance and other services" and "Sales of tools and materials". No other analysis of the Group's results nor assets and liabilities is regularly provided to the CODM for review and the CODM reviewed the overall results and financial performance of the Group as a whole. Accordingly, the CODM identified one operating segment. Only entity-wide disclosures on services, major customers and geographical information are presented in accordance with IFRS 8 Operating Segments.

去年同期，主要營運決策者按服務性質（即「綜合設計及建築服務」、「維護及其他服務」及「工具及材料銷售」）審閱收益。概無定期向主要營運決策者提供本集團的業績或資產及負債的其他分析以供審閱，而主要營運決策者審閱本集團整體的全面業績及財務表現。因此，主要營運決策者已確認一個經營分部。僅按照國際財務報告準則第8號經營分部呈列實體層面的服務、主要客戶及地區資料的披露。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

3. REVENUE AND SEGMENT INFORMATION (Continued)

An analysis of the Group's revenue for the six months ended 31 December 2021 is as follows:

3. 收益及分部資料(續)

本集團於截至2021年12月31日止六個月的收益分析如下：

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Revenue from:	來自以下各項的收益：		
Integrated design and building services over the time	綜合設計及建築服務， 隨時間確認	4,769,130	4,316,019
Maintenance and other services at a point in time	維護及其他服務， 在某一時間點確認	201,848	186,291
Sales of tools and materials at a point in time	工具及材料銷售， 在某一時間點確認	—	2,739
		4,970,978	4,505,049

Segment revenue reported above represents revenue generated from external customers. There were no inter-segment sales for the reporting period.

上文所呈列之分部收益指來自外部客戶之收益。報告期內並無分部間銷售。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

3. REVENUE AND SEGMENT INFORMATION (Continued)

Major customers

The revenue from customers individually contributed over 10% of total revenue of the Group during the period ended 31 December 2021 are as follows:

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Customer A	客戶A	973,129	1,051,047
Customer B	客戶B	86,300*	721,965
Customer C	客戶C	1,489,633	202,895*
Customer D	客戶D	948,565	—
Customer E	客戶E	582,464	—

* The corresponding revenue did not contribute over 10% of the total revenue of the Group for the reporting period.

Geographical information

Revenue derived from Singapore represents 100% of total revenue for the six months ended 31 December 2021 (2020: 100%) based on the location of products and services delivered which are located in Singapore.

3. 收益及分部資料(續)

主要客戶

截至2021年12月31日止期間，來自個別佔本集團收益總額超過10%的客戶的收益如下：

地區資料

截至2021年12月31日止六個月，根據所提供產品及服務的所在地(位於新加坡)，源自新加坡的收益佔收益總額的100%(2020年：100%)。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

4. OTHER INCOME

4. 其他收入

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Government grants (Note)	政府補助(附註)	51,911	199,547
Interest income	利息收入	6,462	43,328
Others	其他	3,272	26,888
		61,645	269,763

Note:

Government grants were mainly received/are receivable by certain subsidiar(ies) of the Company in Singapore in connection with employment of Singaporean and/or non-Singaporean workers under Special Employment Credit, Wage Credit Scheme, Foreign Worker Levy and Job Support Scheme provided by the Singapore government. There were no unfulfilled conditions or contingencies relating to these grants.

附註：

政府補助主要為本公司位於新加坡的若干附屬公司就根據由新加坡政府提供的特別就業補貼、加薪補貼計劃、外籍工人徵費及僱傭補貼計劃僱用新加坡人及／或非新加坡籍工人而收取／應收。概無有關該等補助的未履行條件或或然事項。

5. OTHER GAINS/(LOSSES), NET

5. 其他收益／(虧損)淨額

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Foreign exchange losses, net	外匯虧損淨額	4,814	3,765
Gain on disposal of property, plant and equipment	出售物業、廠房及設備之收益	(8,000)	—
		(3,186)	3,765

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

6. LOSS/PROFIT BEFORE TAXATION

Loss/Profit before taxation has been arrived at after charging:

6. 除稅前虧損／溢利

除稅前虧損／溢利經扣除以下各項後達致：

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Finance costs	財務費用		
— Interest on lease liabilities	— 租賃負債之利息	3,340	1,072
Depreciation for right-of-use assets	使用權資產折舊		
— Recognised as cost of services/sales	— 確認為服務／銷售成本	4,202	38,002
— Recognised as administrative expenses	— 確認為行政開支	180,063	—
		184,265	38,002
Depreciation for property, plant and equipment	物業、廠房及設備折舊		
— Recognised as cost of services/sales	— 確認為服務／銷售成本	26,728	34,481
— Recognised as administrative expenses	— 確認為行政開支	48,556	16,678
— Capitalised in intangible assets	— 於無形資產中資本化	10,140	—
		85,424	51,159
Expense relating to low-value asset lease	低價值資產租賃之費用	18,797	—
Expense relating to variable lease	可變租賃之費用	12,600	4,200
Expense relating to short-term leases	短期租賃之費用	117,482	—
Annual audit fees paid to auditors of the Company	支付予本公司核數師之年度核數費用	100,244	94,466
Directors' remuneration	董事薪酬	305,814	159,123
Other staff costs	其他員工成本		
— Salaries and other benefits	— 薪金及其他福利	2,145,625	1,198,059
— Contributions to retirement benefit scheme	— 退休福利計劃供款	167,133	77,859
— Equity-settled share-based payment expenses	— 以權益結算以股份支付開支	81,784	—
Total staff costs	員工成本總額	2,700,356	1,435,041
Cost of materials recognised as cost of services/sales	確認為服務／銷售成本之材料成本	735,244	457,695
Subcontractor costs recognised as cost of services/sales	確認為服務／銷售成本之分包商成本	1,812,473	2,119,243

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

7. INCOME TAX EXPENSE

7. 所得稅開支

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Tax expense comprises:	稅項開支包括：		
Current tax	即期稅項		
— Singapore corporate income tax	— 新加坡企業所得稅	138,094	51,376

Singapore CIT is calculated at 17% (2020: 17%) of the estimated assessable profit. Singapore incorporated companies can also enjoy 75% tax exemption on the first S\$10,000 of chargeable income for Years of Assessment 2021 and 2020 and a further 50% tax exemption on the next S\$190,000 of chargeable income for Years of Assessment 2021 and 2020 respectively.

新加坡企業所得稅按估計應課稅溢利的17%計算(2020年: 17%)。於新加坡註冊成立的公司應課稅收入首10,000新加坡元的75%於2021年及2020年評稅年度亦可豁免繳稅，其後190,000新加坡元的50%分別可於2021年及2020年評稅年度進一步豁免繳稅。

8. DIVIDENDS

8. 股息

The Board does not recommend the payment of an interim dividend for the six months ended 31 December 2021 (2020: Nil).

董事會不建議派付截至2021年12月31日止六個月之中期股息(2020年: 無)。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

9. (LOSS)/EARNINGS PER SHARE

The calculation of the basic and diluted (loss)/earnings per share attributable to the owners of the Company is based on the following data:

9. 每股(虧損)/盈利

本公司擁有人應佔每股基本及攤薄(虧損)/盈利乃根據以下數據計算：

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 (Unaudited) (未經審核)	2020 2020年 (Unaudited) (未經審核)
(Loss)/Profit attributable to the owners of the Company (\$)	本公司擁有人應佔(虧損)/溢利(新加坡元)	(1,778,880)	31,229
Weighted average number of ordinary shares in issue	已發行普通股加權平均數	838,260,870	800,000,000
Basic and diluted (loss)/earnings per share (cents)	每股基本及攤薄(虧損)/盈利(新加坡分)	(0.21)	0.004

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

10. PROPERTY, PLANT AND EQUIPMENT

10. 物業、廠房及設備

		Plant and Machinery	Leasehold properties	Computers and office equipment	Motor vehicles	Furniture and fittings	Leasehold improvement	Total
		廠房及機械	租賃物業	電腦及辦公設備	汽車	傢俬及裝置	租賃物業裝修	總計
		S\$	S\$	S\$	S\$	S\$	S\$	S\$
		新加坡元	新加坡元	新加坡元	新加坡元	新加坡元	新加坡元	新加坡元
Cost	成本							
At 1 July 2020	於2020年7月1日	62,530	631,290	140,584	390,855	46,338	—	1,271,597
Additions	添置	1,629	—	81,803	—	11,232	—	94,664
Disposals	出售	—	—	(22)	—	(119)	—	(141)
At 30 June 2021	於2021年6月30日							
(audited)	(經審核)	64,159	631,290	222,365	390,855	57,451	—	1,366,120
Additions	添置	19,777	—	251,890	—	26,801	427,873	726,341
Disposals	出售	(22,000)	—	—	—	—	—	(22,000)
Exchange realignment	匯率調整	—	—	1,276	—	(158)	(2,407)	(1,289)
At 31 December 2021	於2021年12月31日							
(unaudited)	(未經審核)	61,936	631,290	475,531	390,855	84,094	425,466	2,069,172
Accumulated depreciation	累計折舊							
At 1 July 2020	於2020年7月1日	53,170	173,411	100,100	258,616	37,186	—	622,483
Charge for the year	年內開支	3,330	11,691	18,728	64,057	4,225	—	102,031
Exchange realignment	匯率調整	—	—	(19)	—	(13)	—	(32)
At 30 June 2021	於2021年6月30日							
(audited)	(經審核)	56,500	185,102	118,809	322,673	41,398	—	724,482
Charge for the period	期內開支	2,874	5,845	26,214	23,854	2,866	23,771	85,424
Written back on disposals	於出售時撇銷	(22,000)	—	—	—	—	—	(22,000)
Exchange realignment	匯率調整	—	—	42	—	(10)	(134)	(102)
At 31 December 2021	於2021年12月31日							
(unaudited)	(未經審核)	37,374	190,947	145,065	346,527	44,254	23,637	787,804
Carrying values	賬面值							
At 30 June 2021	於2021年6月30日							
(audited)	(經審核)	7,659	446,188	103,556	68,182	16,053	—	641,628
At 31 December 2021	於2021年12月31日							
(unaudited)	(未經審核)	24,562	440,343	330,466	44,328	39,840	401,829	1,281,368

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

11. TRADE RECEIVABLES

11. 貿易應收款項

		31 December 2021 2021年 12月31日 S\$ 新加坡元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 S\$ 新加坡元 (Audited) (經審核)
Trade receivables	貿易應收款項	2,120,017	2,979,067

The Group grants credit terms to customers typically for 30, 60 or 90 days from the invoice date for trade receivables.

本集團就貿易應收款項授予客戶的信貸期通常為發票日期起計30天、60天或90天。

The table below is an ageing analysis of trade receivables presented based on the invoice date at the end of each reporting period:

下表為於各報告期末根據發票日期呈列的貿易應收款項之賬齡分析：

Analysis of trade receivables:

貿易應收款項之分析：

		31 December 2021 2021年 12月31日 S\$ 新加坡元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 S\$ 新加坡元 (Audited) (經審核)
Within 30 days	30天內	1,177,882	1,303,868
31 days to 60 days	31天至60天	739,059	731,254
61 days to 90 days	61天至90天	26,382	473,771
91 days to 180 days	91天至180天	176,694	445,173
Over 180 days	180天以上	—	25,001
		2,120,017	2,979,067

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

12. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

12. 其他應收款項、按金及預付款項

		31 December 2021 2021年 12月31日 S\$ 新加坡元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 S\$ 新加坡元 (Audited) (經審核)
Deposits	按金	411,424	128,013
Prepayments	預付款項	349,940	94,471
Advances to staff	員工墊款	36,940	—
Sundry receivables	其他應收款項	40,439	32,214
		838,743	254,698

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

13. CONTRACT ASSETS/CONTRACT LIABILITIES 13. 合約資產／合約負債

		31 December 2021 2021年 12月31日 S\$ 新加坡元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 S\$ 新加坡元 (Audited) (經審核)
Contract assets — construction contracts	合約資產 — 建築合約	3,004,652	2,531,331
Retention receivables (Note)	應收質保金(附註)	197,686	201,161
		3,202,338	2,732,492
Contract liabilities — construction contracts	合約負債 — 建築合約	(1,524,196)	(867,742)
Analysed for reporting purposes as:	就呈報用途而作出之分析如下：		
Contract assets	合約資產	3,202,338	2,732,492
Contract liabilities	合約負債	(1,524,196)	(867,742)
		1,678,142	1,864,750

Note: Retention monies withheld by customers of construction works are released after the completion of warranty period of the relevant contracts, which is usually 12 months from the completion date, and are classified as current as they are expected to be received within the Group's normal operating cycle of approximately 12 months.

附註：建築工程客戶扣留的質保金在相關合約的保修期(通常為自完成日期起計12個月)結束後解除，並分類為流動，因為預期質保金將於本集團一般營運週期約12個月內收回。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

14. BANK AND CASH BALANCES AND TIME DEPOSITS OVER THREE MONTHS

14. 銀行及現金結餘以及三個月以上的定期存款

		31 December 2020 2020年 12月31日 S\$ 新加坡元 (Unaudited) (未經審核)	30 June 2020 2020年 6月30日 S\$ 新加坡元 (Audited) (經審核)
Bank and cash balances	銀行及現金結餘	20,234,375	23,613,579
Time deposits over three months	三個月以上的定期存款	5,188,612	—
		25,422,987	23,613,579

As at 31 December 2021, the Group has two Hong Kong Dollar time deposits with maturity of four months, carrying interest rate ranging from 0.4% to 0.43% per annum, amounting to S\$5,188,612 (30 June 2021: Nil).

於2021年12月31日，本集團有兩筆港元定期存款，金額為5,188,612新加坡元（四個月到期及按介乎0.4%至0.43%的年利率計息）（2021年6月30日：無）。

15. CRYPTOCURRENCIES

The cryptocurrencies amounting to S\$135,986 are 100,000 USD ("USD") Coin ("USDC") which is a stablecoin fully backed by cash and cash equivalents and short-duration U.S. ("U.S.") Treasuries with redeemable mechanism at 1:1 for USD. The Group acquired the USDC via a licensed digital token payment company regulated by Monetary Authority of Singapore.

The Group intended to acquire the USDC for better liquidity management and interest income.

15. 加密貨幣

金額為135,986新加坡元的加密貨幣為100,000 USD（「美元」）Coin（「USDC」），並為由現金及現金等價物以及短期美國（「美國」）國庫券全數抵押的穩定幣，可按1:1的兌換機制兌換為美元。本集團透過受新加坡金融管理局規管的持牌數位代幣支付公司取得USDC。

本集團擬取得USDC，以達致最佳的流動資金管理及利息收入。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

16. TRADE AND OTHER PAYABLES

16. 貿易及其他應付款項

		31 December 2021 2021年 12月31日 S\$ 新加坡元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 S\$ 新加坡元 (Audited) (經審核)
Trade payables	貿易應付款項	528,953	457,189
Trade accruals	貿易應計費用	171,917	—
		700,870	457,189
Accrued operating expenses	應計營運開支	298,277	150,209
Other payables	其他應付款項		
GST payable	應付貨品及服務稅	39,988	99,385
Payroll and retirement benefits scheme payable	應付工資及退休福利 計劃供款	672,517	283,969
Others	其他	13,933	158,064
		1,024,715	691,627
		1,725,585	1,148,816

The credit period on purchases from suppliers and subcontractors is between 14 and 90 days or payable upon delivery and rendering of services.

從供應商及分包商的採購之信貸期為14至90天或於交付及提供服務時支付。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

16. TRADE AND OTHER PAYABLES (Continued)

The following is an ageing analysis of trade payables presented based on the invoice date at the end of each reporting period:

		31 December 2021 2021年 12月31日 S\$ 新加坡元 (Unaudited) (未經審核)	30 June 2021 2021年 6月30日 S\$ 新加坡元 (Audited) (經審核)
Within 90 days	90天內	516,826	450,769
91 days to 180 days	91天至180天	12,127	6,420
		528,953	457,189

16. 貿易及其他應付款項(續)

以下為於各報告期末根據發票日期呈列的貿易應付款項的賬齡分析：

17. SHARE CAPITAL

Movement of the authorised and issued share capital of the Company are as follows:

17. 股本

本公司法定及已發行股本之變動如下：

	31 December 2021 2021年12月31日			30 June 2021 2021年6月30日			
	No. of shares 股份數目	HK\$ 港元	Equivalent to S\$ 新加坡元等值	No. of shares 股份數目	HK\$ 港元	Equivalent to S\$ 新加坡元等值	
		(Unaudited) (未經審核)		(Audited) (經審核)			
Authorised:							
At beginning of period/year and end of period/year	於期初/年初 及 期末/年末	1,500,000,000	15,000,000	—	1,500,000,000	15,000,000	—
Issued and fully paid ordinary shares:	已發行及繳足 普通股:						
At beginning of period/year	於期初/年初	800,000,000	8,000,000	1,335,760	800,000,000	8,000,000	1,335,760
Issuance of new shares (Note)	發行新股(附註)	160,000,000	1,600,000	277,421	—	—	—
At end of period/year	於期末/年末	960,000,000	9,600,000	1,613,181	800,000,000	8,000,000	1,335,760

Note:

On 17 November 2021, the Company allotted and issued a total of 160,000,000 ordinary shares at a placing price of HK\$0.40 per share to no less than six independent placees through a placing agreement. Upon the issuance of the shares, HK\$1,600,000 was credited to share capital and HK\$61,760,000 was credited to share premium.

附註：

於2021年11月17日，本公司透過一項配售協議，按每股配售價0.40港元向不少於六名獨立承配人配發及發行合共160,000,000股普通股。於發行股份後，1,600,000港元入賬至股本，而61,760,000港元入賬至股份溢價。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

18. SHARE PREMIUM

The amounts of the Group's share premium and the movements therein during the six months ended 31 December 2021 are presented in the consolidated statement of changes in equity.

Share premium represents the excess of consideration for the shares issued over the aggregate par value.

18. 股份溢價

本集團截至2021年12月31日止六個月之股份溢價金額及其變動於綜合權益變動表呈列。

股份溢價指已發行股份代價超出總面值的部分。

19. RELATED PARTY TRANSACTIONS

Compensation of key management personnel

The remuneration of Directors and other members of key management during the period were as follows:

19. 關聯方交易

主要管理人員薪酬

期內董事及主要管理層其他成員之薪酬如下：

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Short term benefits	短期福利	1,013,560	397,432
Post-employment benefits	離職後福利	62,812	18,085
Total compensation	薪酬總額	1,076,372	415,517

20. APPROVAL OF THE INTERIM RESULTS

The unaudited consolidated interim financial statements for the six months ended 31 December 2021 were approved and authorised for issue by the board of Directors on 24 February 2022.

20. 批准中期業績

截至2021年12月31日止六個月之未經審核綜合中期財務報表於2022年2月24日經董事會批准並授權刊發。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

BUSINESS REVIEW

The Group is a Singapore-based contractor specialised in the medical and healthcare sectors with expertise in performing radiation shielding works. The Group mainly provides integrated design and building services for hospitals and clinics in Singapore. To a lesser extent, the Group is also engaged in providing maintenance and other services, as well as sales of tools and materials. In addition, the Group diversifies into new business that refers to certain innovative software to be developed by the Group relating to the provision of trading, market data and analytical services (the "New Business"). The software will include mobile APP and/or web portal online applications to (a) assist investors in trading, settlement and custody of listed equity, virtual assets and another asset class; and (b) provide investors with market data and analytic services for listed equity, virtual assets and another asset class.

For the six months ended 31 December 2021, the revenue of the Group was approximately S\$5.0 million, representing an increase of approximately S\$0.5 million, or 10.3%, as compared to approximately S\$4.5 million for the six months ended 31 December 2020.

In Singapore, the transformation journey for healthcare is to ensure that a good and sustainable system is in place. The trend of increasing demand for health and aged care services will continue as Singapore's population ages. Integrated facilities comprising both acute and community hospitals are in the pipeline for the areas of Woodlands and Bedok North of Singapore, and it is expected that more polyclinics will be added by 2030. As such, the Directors are of the opinion that the Singapore Government's initiative to increase the medical-related facilities will, therefore, drive the demand for medical-related radiation shielding works.

業務回顧

本集團是一家以新加坡為基地的醫療保健行業專業承建商，具備進行輻射防護工程的專業知識。本集團主要為新加坡的醫院及診所提供綜合設計及建築服務。其他業務方面，本集團亦從事提供維護及其他服務，以及工具及材料銷售。此外，本集團亦分散進行新業務，其指由本集團開發的若干創新軟件，並與提供買賣、市場數據及分析服務有關（「新業務」）。有關軟件將包括手機APP及／或網站線上應用程式，可(a)協助投資者買賣、交收及託管上市股票、虛擬資產及其他資產類別；及(b)為投資者提供上市股票、虛擬資產及其他資產類別的市場數據及分析服務。

截至2021年12月31日止六個月，本集團收益約為5.0百萬新加坡元，較截至2020年12月31日止六個月約4.5百萬新加坡元上升約0.5百萬新加坡元或10.3%。

在新加坡，醫療健康的轉型過程乃為了確立一個良好且可持續的系統。隨著新加坡的人口老化，對醫療及養老服務的需求增長勢將持續。新加坡兀蘭及勿洛北等地區正在建設急症及社區醫院等綜合設施，且預期將於2030年前增加更多分科診所。因此，董事認為新加坡政府增加醫療相關設施的計劃將因而推動對醫療相關輻射防護工程的需求。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW

Revenue

The Group's principal operating activities are as follows: (i) integrated design and building services; (ii) maintenance and other services; and (iii) sales of tools and materials.

The table below sets forth the Group's revenue by business segment:

財務回顧

收益

本集團的主要經營業務如下：(i)綜合設計及建築服務；(ii)維護及其他服務；及(iii)工具及材料銷售。

下表載列按業務分部劃分之本集團收益：

		Six months ended 31 December 截至12月31日止六個月	
		2021 2021年 S\$ 新加坡元 (Unaudited) (未經審核)	2020 2020年 S\$ 新加坡元 (Unaudited) (未經審核)
Revenue from:	來自以下各項之收益：		
Integrated design and building services	綜合設計及建築服務	4,769,130	4,316,019
Maintenance and other services	維護及其他服務	201,848	186,291
Sales of tools and materials	工具及材料銷售	—	2,739
		4,970,978	4,505,049

The Group's revenue for the six months ended 31 December 2021 was approximately S\$5.0 million, representing an increase of approximately S\$0.5 million, or 10.3%, as compared to revenue of approximately S\$4.5 million for the six months ended 31 December 2020. Immediately after the circuit breaker period due to novel coronavirus pandemic, the Group's on-going projects were allowed to restart and the rest of the projects recommenced, increase in revenue was recorded.

Revenue deriving from integrated design and building services was approximately S\$4.8 million for the six months ended 31 December 2021, representing an increase of approximately S\$0.5 million, or 10.5%, as compared to approximately S\$4.3 million for the six months ended 31 December 2020.

本集團截至2021年12月31日止六個月之收益約為5.0百萬新加坡元，較截至2020年12月31日止六個月之收益約4.5百萬新加坡元上升約0.5百萬新加坡元或10.3%。緊隨於因新型冠狀病毒疫情而作出的阻斷措施實施期後，本集團正在進行的項目獲准重啟，其餘項目也重新展開，因此錄得收益增幅。

截至2021年12月31日止六個月，綜合設計及建築服務之收益約為4.8百萬新加坡元，較截至2020年12月31日止六個月約4.3百萬新加坡元上升約0.5百萬新加坡元或10.5%。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Gross Profit and Gross Margin

The Group's gross profit was approximately S\$1.2 million for the six months ended 31 December 2021 (six months ended 31 December 2020: approximately S\$0.7 million), with gross profit margin of approximately 23.9% (six months ended 31 December 2020: 15.3%). The increase in the gross profit margin over the six months ended 31 December 2020 was mainly attributable to cost reduction measures taken in response to the novel coronavirus pandemic including but not limited to the streamlining of the workforce.

Other Income

For the six months ended 31 December 2021, the Group's other income was approximately S\$0.1 million, or 1.2% of revenue for the six months ended 31 December 2021 (six months ended 31 December 2020: approximately S\$0.3 million, or 6.0% of revenue for the six months ended 31 December 2020).

Administrative Expenses

For the six months ended 31 December 2021, the Group's administrative expenses was approximately S\$2.9 million, or 58.2% of revenue for the six months ended 31 December 2021, as compared to administrative expenses for the six months ended 31 December 2020, which was approximately S\$0.9 million, or 19.3% of revenue for the six months ended 31 December 2020. The increase in administrative expenses was mainly attributable to an increase in headcount recruited for the New Business and hence staff costs thereof amounted to approximately S\$2.7 million (2020: approximately S\$1.4 million).

Loss for the period

As a combined effect of the above, during the six months ended 31 December 2021, the Group recorded a loss of approximately S\$1.8 million, as compared to a profit of approximately S\$0.03 million for the six months ended 31 December 2020.

財務回顧(續)

毛利及毛利率

截至2021年12月31日止六個月，本集團之毛利約為1.2百萬新加坡元(截至2020年12月31日止六個月：約0.7百萬新加坡元)，而毛利率則約為23.9%(截至2020年12月31日止六個月：15.3%)。毛利率較截至2020年12月31日止六個月增加乃主要由於為應對新型冠狀病毒疫情而採取的減省成本措施，包括但不限於精簡勞動力。

其他收入

截至2021年12月31日止六個月，本集團其他收入約為0.1百萬新加坡元或佔截至2021年12月31日止六個月收益之1.2%(截至2020年12月31日止六個月：約0.3百萬新加坡元或佔截至2020年12月31日止六個月收益之6.0%)。

行政開支

截至2021年12月31日止六個月，本集團的行政開支約為2.9百萬新加坡元或佔截至2021年12月31日止六個月收益之58.2%，而截至2020年12月31日止六個月的行政開支則約為0.9百萬新加坡元或佔截至2020年12月31日止六個月收益之19.3%。行政開支增加主要由於就新業務所招聘的人數增加，導致其員工成本金額約為2.7百萬新加坡元(2020年：約1.4百萬新加坡元)。

期內虧損

由於上文所述之合併影響，截至2021年12月31日止六個月，本集團錄得虧損約1.8百萬新加坡元，而截至2020年12月31日止六個月之溢利則約為0.03百萬新加坡元。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Interim Dividend

The Board does not recommend a payment of an interim dividend for the six months ended 31 December 2021 (2020: Nil).

Liquidity and Financial Resources

Shareholders' funds

Total shareholders' funds amounted to approximately S\$37.3 million as at 31 December 2021, as compared to approximately S\$27.8 million as at 30 June 2021.

Financial position

As at 31 December 2021, the Group had current assets of approximately S\$31.7 million (30 June 2021: S\$29.6 million) and current liabilities of S\$4.3 million (30 June 2021: S\$2.4 million). The Group's current ratio (defined as current assets divided by current liabilities) as at 31 December 2021 was 7.4 (30 June 2021: 12.6).

The Group's gearing ratio, expressed as a percentage of interest-bearing liabilities to total assets, was at 1.8% as at 31 December 2021 (30 June 2021: 0.01%).

Cash and cash equivalents

As at 31 December 2021, the Group had cash and cash equivalents of approximately S\$25.4 million (30 June 2021: S\$23.6 million), most of which were denominated in Hong Kong dollar.

As at 31 December 2021, to the best knowledge of the Directors, the Company did not have any borrowings, including outstanding borrowings, which fall into the disclosure requirements under the Listing Rules.

財務回顧(續)

中期股息

董事會不建議派付截至2021年12月31日止六個月之中期股息(2020年：無)。

流動資金及財務資源

股東資金

於2021年12月31日，股東資金總額約為37.3百萬新加坡元，而於2021年6月30日則約為27.8百萬新加坡元。

財務狀況

於2021年12月31日，本集團之流動資產約為31.7百萬新加坡元(2021年6月30日：29.6百萬新加坡元)，而流動負債為4.3百萬新加坡元(2021年6月30日：2.4百萬新加坡元)。於2021年12月31日，本集團之流動比率(界定為流動資產除以流動負債)為7.4(2021年6月30日：12.6)。

於2021年12月31日，本集團之資產負債比率(以計息負債佔資產總值之百分比列示)為1.8%(2021年6月30日：0.01%)。

現金及現金等價物

於2021年12月31日，本集團之現金及現金等價物約為25.4百萬新加坡元(2021年6月30日：23.6百萬新加坡元)，大部分以港元計值。

於2021年12月31日，就董事所深知，本公司並無任何借貸，包括根據上市規則所規定須予披露的未償付借貸。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Capital Structure

The shares of the Company were successfully listed on the Main Board of the Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 18 April 2018 (the "Listing Date"). On 17 November 2021 (the "Placing Date"), a placement of 160,000,000 new shares of the Company at par value of HK\$0.01 each (the "Placing") was completed. The Placing price was HK\$0.40 per share.

Funding and Treasury Policy

The Group has adopted a prudent financial management approach towards its funding and treasury policy and thus maintained a healthy financial position throughout the six months ended 31 December 2021. The Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities, and other commitments can meet its funding requirements all the time.

Capital expenditure

The Group's capital expenditure mainly represents additions to investment properties, property, plant and equipment and right-of-use assets totaling approximately S\$7.4 million (2020: S\$0.1 million) for the six months ended 31 December 2021.

Pledge of Assets

As at 31 December 2021, the Group had no pledged bank deposit (30 June 2021: Nil).

財務回顧(續)

資本架構

本公司股份於2018年4月18日(「上市日期」)在香港聯合交易所有限公司(「聯交所」)主板成功上市。於2021年11月17日(「配售事項日期」)，160,000,000股每股面值0.01港元的本公司新股份配售(「配售事項」)已完成。配售事項的價格為每股股份0.40港元。

財政政策

本集團已就其財政政策採取審慎的財務管理方針，故於截至2021年12月31日止六個月整個期間維持穩健的財務狀況。董事會密切監察本集團的流動資金狀況，以確保本集團的資產、負債及其他承擔的流動資金結構能一直滿足其資金需求。

資本開支

本集團的資本開支主要指投資物業、物業、廠房及設備以及使用權資產的添置，截至2021年12月31日止六個月合計約為7.4百萬新加坡元(2020年：0.1百萬新加坡元)。

資產質押

於2021年12月31日，本集團概無任何已質押銀行存款(2021年6月30日：無)。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Foreign Exchange Risk

The Group transacts mainly in Singapore dollars, which is the functional currency of the Group's principal operating subsidiaries. However, the Group mainly retains proceeds from the listing of the Company's shares (the "Listing") and the Placing in Hong Kong dollars that are exposed to foreign exchange rate risks.

Material Acquisition and Disposal of Subsidiaries

There were no material acquisitions or disposals of subsidiaries by the Group during the six months ended 31 December 2021.

Future Plans for Significant Investments or Capital Assets

Save as disclosed under the section headed "Use of net proceeds from the Listing" and "Use of net proceeds from the Placing" in this report, the Group did not have other future plans for significant investments or capital assets as at 31 December 2021.

Employees and Remuneration Policy

As at 31 December 2021, the Group employed a total of 126 full-time employees (including two executive Directors), as compared to the 50 full-time employees as at 31 December 2020. Total staff costs in the six months ended 31 December 2021 amounted to approximately S\$2.7 million (2020: approximately S\$1.4 million), which included Directors' emoluments, salaries, other staff benefits, contributions to retirement schemes and share options. In order to attract and retain valuable employees, the performance of the Group's employees are annually reviewed. The Group provides adequate job training to the employees to equip them with practical knowledge and skills. Salaries increment and discretionary bonuses may be awarded to employees according to the assessment of individual performance and market situation. The emoluments of the Directors have been reviewed by the remuneration committee of the Company, having regard to the Company's operating results, market competitiveness, individual performance and achievement, and approved by the Board.

財務回顧(續)

外匯風險

本集團的交易主要以新加坡元計值，而新加坡元為本集團主要營運附屬公司的功能貨幣。然而，本集團主要保留以港元計值的本公司股份上市(「上市」)及配售事項所得款項，有關款項面臨外幣匯率風險。

有關附屬公司的重大收購及出售事項

截至2021年12月31日止六個月，本集團並無有關附屬公司的重大收購或出售事項。

有關重大投資或資本資產的未來計劃

除本報告「上市所得款項淨額用途」及「配售事項所得款項淨額用途」各節所披露者外，於2021年12月31日，本集團並無有關重大投資或資本資產的其他未來計劃。

僱員及薪酬政策

於2021年12月31日，本集團共僱用126名全職僱員(包括兩名執行董事)，而於2020年12月31日則有50名全職僱員。截至2021年12月31日止六個月的員工成本總額約為2.7百萬新加坡元(2020年：約1.4百萬新加坡元)，當中包括董事薪酬、薪金、其他員工福利、退休計劃供款以及購股權。為吸引及挽留寶貴難求的僱員，本集團僱員的表現會每年進行檢討。本集團向僱員提供充分的工作培訓，使彼等具備實用知識及技能。本集團可能會根據個人表現評估及市況為僱員加薪及授予酌情花紅。本公司薪酬委員會檢討董事酬金時已計及本公司的經營業績、市場競爭力、個人表現及績效，並經董事會批准。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Capital Commitments and Contingent Liabilities

As at 31 December 2021, the Group has not provided guarantee to any customer (30 June 2021: Nil).

As at 31 December 2021, the Group had no material capital commitments (30 June 2021: Nil).

Use of net proceeds from the Listing

The net proceeds from the Listing, after deducting listing expenses (including underwriting fee), and other expenses arising from the Listing ("Listing Net Proceeds") were approximately HK\$74.0 million. The Group intended to apply the Listing Net Proceeds in accordance with the proposed applications set out in the section headed "Future Plans and Use of Proceeds" to the prospectus of the Company dated 28 March 2018 (the "Prospectus"). As stated in the Prospectus, the Company intended to apply the Listing Net Proceeds for: (i) acquisition of additional property for workshop and office use; (ii) strengthening our manpower by recruiting additional staff; (iii) increasing our reserve for financing the issue of performance guarantees in favour of our customers; (iv) financing the acquisition of additional motor vehicles and additional machinery; (v) increasing our marketing efforts; and (vi) use as general working capital.

財務回顧(續)

資本承擔及或然負債

於2021年12月31日，本集團概無向任何客戶提供擔保(2021年6月30日：無)。

於2021年12月31日，本集團並無重大資本承擔(2021年6月30日：無)。

上市所得款項淨額用途

上市所得款項淨額(經扣除上市開支(包括包銷費)及因上市而產生的其他開支，「上市所得款項淨額」)約為74.0百萬港元。本集團擬根據本公司日期為2018年3月28日之招股章程(「招股章程」)「未來計劃及所得款項用途」一節所載的擬定用途動用上市所得款項淨額。誠如招股章程所載，本公司擬將上市所得款項淨額：(i)用於購置作工場及辦公室用途的額外物業；(ii)用於通過招募更多員工擴充人力；(iii)用於增加我們就出具以我們的客戶為受益人的履約保函提供資金的儲備金；(iv)用於購置額外汽車及額外機械撥資；(v)用於加大市場推廣力度；及(vi)用作一般營運資金。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

財務回顧(續)

Use of net proceeds from the Listing (Continued)

上市所得款項淨額用途(續)

The Listing Net Proceeds applied by the Group during the period from the Listing Date up to 31 December 2021 are as follows:

於上市日期直至2021年12月31日期間，本集團已按以下方式動用上市所得款項淨額：

Use of Listing Net Proceeds:	Planned use of Listing Net Proceeds	Actual use of Listing Net Proceeds		Unutilised balance up to 31 December 2021	Expected date of full utilisation of Listing Net Proceeds
		Listing Date to 31 December 2021	from the Listing Date to 31 December 2021		
上市所得款項淨額用途：	上市所得款項淨額計劃用途	於上市日期至2021年12月31日	的上市所得款項淨額實際使用	直至2021年12月31日	悉數動用上市所得款項淨額之預計日期
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
	千港元	千港元	千港元	千港元	

Acquisition of additional property for workshop and office use	購置工場及辦公室用途的額外物業	34,000	29,623	4,377	on or before 30 June 2022 於2022年6月30日或之前
Recruiting additional staff	招募更多員工	21,500	13,029	8,471	on or before 30 June 2022 於2022年6月30日或之前
Issue of performance guarantees	出具履約保函	4,800	144	4,656	on or before 30 June 2022 於2022年6月30日或之前
Acquisition of additional motor vehicles and machinery	購置額外汽車及機械	5,100	850	4,250	on or before 30 June 2022 於2022年6月30日或之前
Increasing our marketing efforts	加大市場推廣力度	2,300	1,336	964	on or before 30 June 2022 於2022年6月30日或之前
Use as general working capital	用作一般營運資金	6,300	6,300	—	N/A 不適用

Use of net proceeds from the Placing

配售事項所得款項淨額用途

The gross and net proceeds (after deducting the placing commission and other related expenses incurred in the Placing) from the Placing ("Placing Net Proceeds") were approximately HK\$64.00 million and approximately HK\$63.00 million, respectively. The Company intends to use 90% of the Placing Net Proceeds for financing the New Business and 10% as the general working capital of the Group.

配售事項的所得款項總額及淨額(扣除配售佣金及配售事項產生之其他相關開支後)(「配售事項所得款項淨額」)分別為約64.00百萬港元及約63.00百萬港元。本公司擬將配售事項所得款項淨額中的90%用作為新業務提供資金，以及將配售事項所得款項淨額中的10%用作本集團的一般營運資金。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL REVIEW (Continued)

Use of net proceeds from the Placing (Continued)

The actual use of Placing Net Proceeds from the Placing Date to 31 December 2021 and unutilised balance up to 31 December 2021 were HK\$6.7 million and HK\$56.6 million respectively. The Placing Net Proceeds are expected to be fully utilised by the end of 2023.

The New Business refers to certain innovative software (the "Software") to be developed by the Group relating to the provision of market analytical data service for capital markets and other potential asset classes such as listed securities, listed bonds and alternative assets. The Software will include mobile APP and/or web portal online applications (some of which will be free of charge while some of which will be on a subscription basis) to (a) assist customers in conveniently selling and buying listed securities, bonds and alternative assets or related portfolios; (b) provide service of live quotation or market data of listed securities, listed bonds and alternative assets; and (c) provide analysis on the price movement of listed securities, listed bonds and alternative assets through quantitative analysis of available market data. The target customers of the Software are experienced individual and small-to-medium sized corporate clients located in Hong Kong, Singapore, and other Southeast Asian markets.

OUTLOOK

Looking forward, the Group will on one hand continue to explore emerging building technologies in order to strengthen our market position for the building construction works in the medical and healthcare sectors in Singapore and on the other hand extend our presence in Hong Kong and/or diversify our business coverage to other areas.

The Group has onboarded a number of competent software developers and professionals to develop the new business for providing trading, market data and analytical services across various asset classes in particular listed equities and virtual assets.

The Group will continue to seek for talented employees in order to strengthen the Group's capabilities in system development, technological resiliency, compliance and risk management, and to explore different business opportunities in the financial technology (FinTech) area including but not limited to trading and settlement systems, compliance, custody services and electronic payment gateway.

財務回顧(續)

配售事項所得款項淨額用途(續)

配售事項所得款項淨額於配售事項日期至2021年12月31日的實際使用及直至2021年12月31日之未動用結餘分別為6.7百萬港元及56.6百萬港元。配售事項所得款項淨額預期將於2023年底前獲悉數動用。

新業務指由本集團開發的若干創新軟件(「該等軟件」)，並與提供資本市場及其他潛在資產類別(如上市證券、上市債券及另類資產)的市場分析數據服務有關。該等軟件將包括手機APP及／或網站線上應用程式(其中部分將為免費，部分將須按訂閱基準收費)，該等軟件將可(a)協助客戶便利地買賣上市證券、債券及另類資產或相關投資組合；(b)提供上市證券、上市債券及另類資產的即時報價或市場數據；及(c)透過對可得市場數據進行量化分析，提供上市證券、上市債券及另類資產的價格變動分析等。該等軟件的目標客戶為香港、新加坡及其他東南亞市場的資深個人及中小型企業客戶。

前景

展望未來，本集團將一方面繼續探索新興建造技術，以加強我們於就新加坡醫療健康行業的建築工程中之市場地位，另一方面擴大我們於香港的業務及／或將我們的業務覆蓋範圍擴大到其他範疇。

本集團已夥拍若干卓越能幹的軟件開發商及專業人士發展新業務，為特定上市股票及虛擬資產中各項資產類別提供買賣、市場數據及分析服務。

本集團將繼續物色僱員人才，以加強本集團於系統開發、技術韌性、合規及風險管理方面的能力，並於開拓金融科技(FinTech)方面的不同商機，包括但不限於買賣及交收系統、合規、託管服務及電子付款網關。

OTHER INFORMATION

其他資料

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

As at 31 December 2021, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 ("Model Code") of the Listing Rules were as follows:

(a) Long positions in the Shares

董事及最高行政人員於本公司及其相聯法團的股份、相關股份及債權證的權益及淡倉

於2021年12月31日，董事及本公司最高行政人員於本公司或其相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)的股份、相關股份及債權證中，擁有根據證券及期貨條例第XV部第7及第8分部已知會本公司及聯交所的權益及淡倉(包括根據證券及期貨條例的有關條文被當作或視為擁有的權益及淡倉)，或根據證券及期貨條例第352條須登記於該條所指登記冊內的權益及淡倉，或根據上市規則附錄十所載上市發行人董事進行證券交易的標準守則(「標準守則」)須知會本公司及聯交所的權益及淡倉如下：

(a) 於股份的好倉

Name of director 董事姓名	Nature of interest 權益性質	Number of Shares held 所持股份數目	Percentage of interest in the issued share capital 佔已發行股本中 權益百分比
Mr. Lin Ho Man ("Mr. Lin") (Note 1) 連浩民先生(「連先生」)(附註1)	Interest in a controlled corporation 受控法團權益	584,000,000	60.83%
	Share options 購股權	800,000	0.08%
Mr. Tsang Wing Fung ("Mr. Tsang") (Note 2) 曾榮峰先生(「曾先生」)(附註2)	Beneficial owner 實益擁有人	8,000,000	0.83%
	Share options 購股權	8,000,000	0.83%

OTHER INFORMATION

其他資料

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS (Continued)

董事及最高行政人員於本公司及其相聯法團的股份、相關股份及債權證的權益及淡倉(續)

(a) Long positions in the Shares (Continued)

Notes:

- 584,000,000 Shares are held by Flourish Nation Enterprises Limited ("Flourish Nation") which is owned as to 100% by Mr. Lin. By virtue of the SFO, Mr. Lin is deemed to be interested in the Shares held by Flourish Nation. Mr. Lin is also the owner of 800,000 share options of the Company.
- Mr. Tsang is also the owner of 8,000,000 share options of the Company.

(a) 於股份的好倉(續)

附註：

- 584,000,000 股股份由 Flourish Nation Enterprises Limited (「Flourish Nation」) 持有，而 Flourish Nation 由連先生全資擁有。根據證券及期貨條例，連先生被視為於 Flourish Nation 持有的股份中擁有權益。連先生亦為 800,000 份本公司購股權的擁有人。
- 曾先生亦為 8,000,000 份本公司購股權的擁有人。

(b) Long position in the shares of associated corporations

(b) 於相聯法團股份的好倉

Name of director	Name of associated corporation	Nature of interest	Number of shares held	Percentage of interest in associated corporation
董事姓名	相聯法團名稱	權益性質	所持股份數目	佔於相聯法團權益百分比
Mr. Lin (Note 1) 連先生(附註1)	Flourish Nation Flourish Nation	Beneficial owner 實益擁有人	1	100%

Note:

- The Company is owned as to 60.83% by Flourish Nation. Flourish Nation is owned as to 100% by Mr. Lin.

附註：

- 本公司由 Flourish Nation 擁有 60.83% 權益。Flourish Nation 由連先生全資擁有。

Save as disclosed above, as at 31 December 2021, none of the Directors or chief executive of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in register referred to therein, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

除上文披露者外，於 2021 年 12 月 31 日，概無董事或本公司最高行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第 XV 部)的股份、相關股份或債權證中，擁有根據證券及期貨條例第 XV 部第 7 及第 8 分部將須知會本公司及聯交所的權益或淡倉(包括根據證券及期貨條例的有關條文被當作或視為擁有的權益或淡倉)，或根據證券及期貨條例第 352 條將須登記於該條所指登記冊內的權益或淡倉，或根據標準守則須知會本公司及聯交所的權益或淡倉。

OTHER INFORMATION

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SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 31 December 2021, the following persons or entities who had or were deemed or taken to have interests or short positions in the shares and underlying shares of the Company which would fall to be disclosed to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO, or which were required to be recorded in the register maintained by the Company pursuant to Section 336 of the SFO were as follows:

Long positions in the Shares

Name of shareholder 股東姓名／名稱	Nature of interest 權益性質	Number of Shares held 所持股份數目	Percentage of interest in the issued share capital 佔已發行股本中 權益百分比
Flourish Nation Flourish Nation	Beneficial owner 實益擁有人	584,000,000	60.83%
Mr. Lin (Note 1) 連先生(附註1)	Held by a controlled corporation 由受控法團持有	584,000,000	60.83%
	Share options 購股權	800,000	0.08%

Note:

1. Flourish Nation is owned as to 100% by Mr. Lin.

Save as disclosed above, as at 31 December 2021, the Company had not been notified of any persons or entities who had or were deemed or taken to have interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were required to be recorded in the register maintained by the Company pursuant to Section 336 of the SFO.

主要股東於本公司股份及相關股份的權益及淡倉

於2021年12月31日，以下人士或實體於本公司股份及相關股份中擁有或被視為或當作擁有根據證券及期貨條例第XV部第2及第3分部須向本公司及聯交所披露的權益或淡倉，或根據證券及期貨條例第336條須記錄在本公司備存的登記冊的權益或淡倉如下：

於股份的好倉

附註：

1. Flourish Nation由連先生全資擁有。

除上文所披露者外，於2021年12月31日，本公司並不知悉任何人士或實體於本公司股份或相關股份中擁有或被視為或當作擁有根據證券及期貨條例第XV部第2及第3分部條文須向本公司披露或須記錄於本公司根據證券及期貨條例第336條規定備存的登記冊內的權益或淡倉。

OTHER INFORMATION

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SECURITIES TRANSACTIONS BY DIRECTORS

The Company adopted the Model Code as set out in Appendix 10 of the Listing Rules as the codes of conduct regarding securities transactions by Directors and by relevant employees of the Company. All Directors have confirmed, following specific enquiries by the Company, that they fully complied with the required standard set out in the Model Code and its code of conduct regarding directors' securities transactions throughout the six months period ended 31 December 2021.

SHARE OPTION SCHEME

The Company conditionally adopted a share option scheme on 15 March 2018 (the "Scheme") and shall be valid until 15 March 2028. Pursuant to the Scheme, certain eligible participants including, among others, the Directors and employees of the Group may be granted options to subscribe for Shares. The purpose of the Scheme is (i) to provide incentives or rewards to employees for their contribution to the Group; (ii) to enable the Group to recruit and retain high-calibre employees; and (iii) to attract human resources. A summary of the principal terms of the Scheme is set out in the paragraph headed "Other Information — 1. Share Option Scheme" in Appendix IV to the Prospectus. The terms of the Scheme are in accordance with the provisions of Chapter 17 of the Listing Rules.

董事進行證券交易

本公司已採納上市規則附錄十所載標準守則作為董事及本公司相關僱員進行證券交易的操守守則。經本公司作出具體查詢後，全體董事已確認，彼等於截至2021年12月31日止六個月期間一直遵守標準守則及其行為守則所規定有關董事證券交易的標準。

購股權計劃

本公司於2018年3月15日有條件採納一項購股權計劃（「該計劃」），其有效期直至2028年3月15日。根據該計劃，包括（其中包括）董事及本集團僱員的若干合資格參與者可獲授購股權以認購股份。該計劃旨在(i)獎勵或回饋僱員對本集團所作出之貢獻；(ii)使本集團得以招聘及挽留能幹之員工；及(iii)吸納人才。該計劃的主要條款概要載於招股章程附錄四「其他資料—1.購股權計劃」一段。該計劃條款乃根據上市規則第17章條文制定。

OTHER INFORMATION

其他資料

SHARE OPTION SCHEME (Continued)

購股權計劃(續)

The movement of share options of the Company under the Scheme for the six months ended 31 December 2021 is presented as follows:

截至2021年12月31日止六個月，該計劃項下之本公司購股權變動呈列如下：

	Date of Grant	Exercise Period	Exercise Price	As at 1 July 2021	Reclassification	Number of share options			Outstanding as at 31 December 2021
						Granted during the period	Exercised during the period	Lapsed during the period	
	授出日期	行使期間	行使價	於2021年7月1日	重新分類	期內授出	期內行使	期內失效	於2021年12月31日未獲行使
Director — Lin Ho Man 董事 — 連浩民	12 October 2021 2021年10月12日	12 April 2023 to 11 October 2031 2023年4月12日至2031年10月11日	HK\$0.45 0.45港元	—	—	800,000	—	—	800,000
Director — Tsang Wing Fung 董事 — 曾榮峰	12 October 2021 2021年10月12日	12 April 2023 to 11 October 2031 2023年4月12日至2031年10月11日	HK\$0.45 0.45港元	—	—	8,000,000	—	—	8,000,000
Employees 僱員	12 October 2021 2021年10月12日	12 April 2023 to 11 October 2031 2023年4月12日至2031年10月11日	HK\$0.45 0.45港元	—	—	10,500,000	—	—	10,500,000
Total 總計				—	—	19,300,000	—	—	19,300,000

OTHER INFORMATION

其他資料

CORPORATE GOVERNANCE

On 1 June 2021, the Company appointed Mr. Lin as the chairman of the Board and since then the Company has complied with the code provision C.2.1 of the CG Code. On 19 January 2022, Mr. Lin was redesignated from a Non-Executive Director to an Executive Director.

The Board is aware that the Company is expected to comply with the CG Code. Any deviation from the CG Code should be carefully considered and disclosed in the interim and annual report. Save as disclosed above, the Company has met the code provisions of the CG Code and will continue to comply with the CG Code to protect the best interests of the shareholders of the Company.

PUBLIC FLOAT

As at the date of this report, based on the information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained the prescribed public float under the Listing Rules.

企業管治

於2021年6月1日，本公司委任連先生為董事會主席，而自該日起，本公司已遵守企業管治守則的守則條文第C.2.1條。於2022年1月19日，連先生由非執行董事調任為執行董事。

董事會得悉，本公司預期會遵守企業管治守則。企業管治守則的任何偏離情況均應予仔細考慮，並於中期及年度報告披露。除上文所披露者外，本公司已遵從企業管治守則的守則條文並將繼續遵守企業管治守則，以保障本公司股東的最佳利益。

公眾持股量

於本報告日期，根據本公司所得公開資料及據董事所知，本公司已維持上市規則項下規定的公眾持股量。

OTHER INFORMATION

其他資料

PURCHASE, SALE OR REDEMPTION OF THE LISTED SECURITIES OF THE COMPANY

During the six months ended 31 December 2021, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

AUDIT COMMITTEE

The audit committee of the Company has reviewed the Group's unaudited condensed consolidated results for the six months ended 31 December 2021 and discussed with the management of the Company on the accounting principles and practices adopted by the Group, with no disagreement by the audit committee of the Company.

By Order of the Board
HKE Holdings Limited
Lin Ho Man
*Chairman and
Executive Director*

Hong Kong, 24 February 2022

購買、出售或贖回本公司上市證券

於截至2021年12月31日止六個月，本公司及其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

審核委員會

本公司審核委員會已審閱本集團截至2021年12月31日止六個月之未經審核簡明綜合業績，並與本公司管理層就本集團所採納的會計原則及慣例進行討論，且本公司審核委員會並無異議。

承董事會命
HKE Holdings Limited
主席兼執行董事
連浩民

香港，2022年2月24日