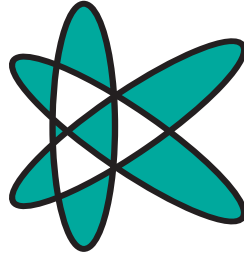


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Okura Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01655)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE IN THE CHAIRMAN OF THE RISK MANAGEMENT COMMITTEE

The board (“**Board**”) of directors (“**Directors**”) of Okura Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) hereby announces that Mr. Fumihide HAMADA (“**Mr. Hamada**”) has tendered his resignation as an executive Director with effect from 25 February 2022, due to his decision to devote more time on his personal affairs. Following his resignation, Mr. Hamada ceased to be the chairman of the risk management committee of the Company (the “**Risk Management Committee**”).

Mr. Hamada confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board further announces that Mr. Yutaka KAGAWA, an executive Director, has been appointed as the chairman of the Risk Management Committee with effect from 25 February 2022.

The Board would like to express its sincere appreciation to Mr. Hamada for his valuable contribution to the Company during the tenure of his service as an executive Director.

For and on behalf of the Board
Okura Holdings Limited
Katsuya YAMAMOTO
*Chief Executive Officer, Executive Director and
Chairman of the Board*

Hong Kong, 25 February 2022

As at the date of this announcement, the Board comprises six Directors, of which (i) three are executive Directors, namely Mr. Katsuya YAMAMOTO, Mr. Yutaka KAGAWA and Mr. Toshiro OE; and (ii) three are independent non-executive Directors, namely Mr. Mitsuru ISHII, Mr. Yuji MATSUZAKI and Mr. Kazuyuki YOSHIDA.