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LANDSEA GREEN PROPERTIES CO., LTD.

朗詩綠色地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

**RESIGNATION OF DIRECTORS,
APPOINTMENT OF NON-EXECUTIVE DIRECTOR,
CHANGE OF MEMBER OF REMUNERATION COMMITTEE AND
CHANGE IN AUTHORIZED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Landsea Green Properties Co., Ltd. (the “**Company**”) announces that:

- (i). Mr. Jiang Chao (“**Mr. Jiang**”) has resigned as an executive director and the executive vice president of the Company with effect from 25 February 2022 as he is devoting more time to the innovative businesses, targeting end-consumers in secondary residential market, of the Company’s controlling shareholder, Landsea Group Co., Ltd. (“**Landsea Group**”).
- (ii). Ms. Shen Leying (“**Ms. Shen**”) has resigned as a non-executive director of the Company with effect from 25 February 2022 as she is devoting more time to the green technology business of the related corporations under the Landsea Group; upon her resignation, she will cease to be a member of the remuneration committee of the Company, and cease to act as an authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”);
- (iii). Mr. Xu Liang (“**Mr. Xu**”) has been appointed as a non-executive Director with effect from 25 February 2022; and
- (iv). Mr. Huang Zheng has been appointed as the Authorized Representative under Rule 3.05 of the Listing Rules with effect from 25 February 2022.

Mr. Jiang and Ms. Shen have confirmed that they have no disagreement with the Board or the Company respectively, and there are no other matters relating to their resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The biographical details of Mr. Xu are set out below:

Mr. Xu, aged 45, is the vice president and chief financial officer of Landsea Group. Prior to joining the Landsea Group in 2021, he worked for well-known corporations such as Longfor Group Holdings Limited, and was the responsible officer of the group's financial assets center. He has over 19 years of experience in the finance and real estate industry. He obtained a master's degree in accounting from Shanghai University of Finance and Economics. He is a non-practising member of the Chinese Institute of Certified Public Accountants, and has obtained the Financial Risk Management (FRM) qualification.

Mr. Xu has signed an appointment letter issued by the Company on 25 February 2022 for the appointment as a non-executive Director for a term of three years commencing from 25 February 2022. He is subject to re-election at the general meeting and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the Bye-Laws of the Company (the "**Bye-Laws**") and the Code on Corporate Governance under Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). The appointment of Mr. Xu can be terminated by the Company or Mr. Xu with one month's notice in writing. Mr. Xu had not received any director's fee as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Xu (i) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) is not connected with any Director, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong); (iv) does not hold any other office in the Company or any subsidiaries of the Company; and (v) does not have any other major appointments and professional qualifications.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Xu that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend its appreciation for their valuable contribution to Mr. Jiang during his tenure as an executive director and the executive vice president of the Company, and to Ms. Shen during her tenure as a non-executive director of the Company, and to welcome Mr. Xu for joining the Company as a non-executive Director.

By order of the Board
Landsea Green Properties Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 25 February 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Tian Ming and Mr. Huang Zheng, the non-executive Directors of the Company are Mr. Xu Liang and Mr. Liu Pengpeng, and the independent non-executive Directors of the Company are Mr. Xu Xiaonian, Mr. Chen Tai-yuan and Mr. Rui Meng.