联想控股
LEGEND HOLDINGS
BUILDING GREAT COMPANIES

聯想控股股份有限公司
Legend Holdings Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03396)

Positive Profit Alert

This announcement is made by Legend Holdings Corporation (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and its potential investors that, based on information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries for the year ended December 31, 2021 (the "Current Year "), the Company and its subsidiaries is expected to record a net profit attributable to equity holders of the Company for the Current Year of not less than RMB5,500 million, representing a growth of not less than 42% as compared with RMB3,868 million for the corresponding year of 2020. The expected growth are mainly due to (including but not limited to): (i) Lenovo Group Limited, a subsidiary of the Company, achieved significant growth in performance as compared with the corresponding period; and (ii) in 2020, the Company's associate CAR Inc. reported a substantial one-off impairment which caused the Company and its subsidiaries to record a net loss attributable to equity holders of the Company of over RMB1,000 million, and in 2021, the Company and its subsidiaries recorded a gain of RMB97 million from the disposal of the Company's associate CAR Inc..

The Board wishes to remind the shareholders and potential investors of the Company that the information contained in this announcement is based on an assessment made with reference to information currently available to the Company, and has not been reviewed or audited by the audit committee and the independent auditor of the Company. The Company and its subsidiaries are still in the process of finalising the consolidated annual results for the Current Year (the " Annual

Results”), which are subject to potential adjustments (if necessary). The Annual Results may differ from the figures contained in this announcement. Shareholders and potential investors are advised to carefully read the Annual Results of the Company and its subsidiaries, which are expected to be published by the end of March 2022.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Legend Holdings Corporation
NING Min
Chairman

February 28, 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. NING Min and Mr. LI Peng; the Non-executive Directors are Mr. ZHU Linan, Mr. ZHAO John Huan, Mr. SUO Jishuan and Mr. YANG Jianhua; and the Independent Non-executive Directors are Mr. MA Weihua, Ms. HAO Quan and Mr. YIN Jian’an.