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**Yangzhou Guangling District Taihe Rural Micro-finance
Company Limited**

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1915)

PROFIT WARNING

This announcement is made by Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”, together with its subsidiary, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the management of the Company and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Management Accounts**”), the Group is expected to record a profit after tax ranging from approximately RMB3 million to RMB5 million for the year ended 31 December 2021, representing a decrease of approximately 86% to 92% as compared to the profit after tax of approximately RMB36.7 million for the year ended 31 December 2020. The decrease in profit was primarily attributable to the impact of the COVID-19 pandemic on the local economy in the second half of 2021, which impacted the real estate and construction industries and resulted in an increase in default of repayment of loans by the Company’s customers. As such, the Group strengthened provisions for impairment losses on loans according to economic trends and enhanced the write-off of non-performing loans.

As at the date of this announcement, the Company is still in the process of preparing its annual results for the year ended 31 December 2021. The information contained in this announcement is only based on the information currently available to management of the Company and a preliminary review of the Management Accounts which have not been audited by the auditors and reviewed by the audit committee of the Board, and may be subject to further adjustments or amendments. The Company expects to announce its annual results for year ended 31 December 2021 by the end of March 2022. The financial information to be disclosed in the Company's annual results announcement for the year ended 31 December 2021 shall prevail over the information contained in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
**Yangzhou Guangling District Taihe Rural
Micro-finance Company Limited**
Bo Wanlin
Chairman

Yangzhou, the PRC, 28 February 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Bo Wanlin, Ms. Bai Li and Ms. Zhou Yinqing; two non-executive Directors, namely Mr. Bo Nianbin and Mr. Zuo Yuchao; and three independent non-executive Directors, namely Mr. Bao Zhenqiang, Mr. Wu Xiankun and Mr. Chan So Kuen.