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LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED

枋濬國際集團控股有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 1355)

**PROFIT WARNING - ESTIMATED INCREASE IN NET LOSS
FOR THE YEAR ENDED 31 DECEMBER 2021**

This announcement is made by Legend Strategy International Holdings Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**PROFIT WARNING - ESTIMATED INCREASE IN NET LOSS FOR THE YEAR ENDED
31 DECEMBER 2021**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and taking into consideration the information currently available to the Board, the Group is expected to record a significant increase of approximately 60% or approximately HK\$1.6 million in consolidated net loss for the year ended 31 December 2021 as compared with the audited consolidated net loss of approximately HK\$2.5 million for the year ended 31 December 2020. The Board considers that such an increase was mainly attributable to the operating losses incurred at the start-up phase of the Group’s Chengdu Branch and Wuhan Branch, which commenced their respective operations at the beginning of 2021 and had driven significant increases in the Group’s total operating costs and finance costs.

The Company is still in the process of preparing the annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on the preliminary assessment by the management of the Group of the consolidated management accounts of the Group for the year ended 31 December 2021 and information currently available, which have not been confirmed, reviewed or audited by the Company’s auditor and are subject to finalization

and adjustments.

Shareholders and the potential investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2021 which will contain details of the financial information and performance of the Group during the year and is expected to be published by the beginning of March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**Legend Strategy International Holdings
Group Company Limited**
Yuan Fuer
Chairman

Hong Kong, 28 February 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chen Wu (*Chief Executive Officer*)

Mr. Chung Tin Yan

Non-executive Directors:

Mr. Yuan Fuer (*Chairman*)

Mr. Hu Xinglong

Independent non-executive Directors:

Mr. Wu Jilin

Mr. Du Hongwei

Ms. Li Zhou