# FIT Hon Teng Limited
# 鴻騰六零八八精密科技股份有限公司

*(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)*

**(Stock code: 6088)**

## POSITIVE PROFIT ALERT

This announcement is made by FIT Hon Teng Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2021 ("**FY2021**") and other information currently available to the Company, the net profit attributable to owners of the Company is anticipated to increase to a range of US$130 to 140 million for FY2021 from US$43 million for the year ended December 31, 2020 ("**FY2020**"). The increase in net profit was mainly attributable to (1) the absence in FY2021 of one time events in FY2020 including the writedown for fair value changes relating to unlisted convertible preferred shares, and income tax expenses relating to profits of prior years which expenses were recognized in FY2020, and (2) a litigation settlement payment receipt in the fourth quarter of 2021 as disclosed in the Company's announcement dated December 17, 2021.

The Group is still in the course of finalizing its consolidated financial results for FY2021. This announcement is based on the management's preliminary assessment of the information currently available to the Company, and the audit of the FY2021 financial results are yet to be reviewed and finalized by the Company's auditor. The actual results of the Group for FY2021 may be different from what is disclosed herein. It is expected that the audit committee of the Company and the Board will assess the actual results, and the 2021 annual results announcement will be published by mid-March 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**FIT Hon Teng Limited***
**LU Sung-Ching**
*Chairman of the Board*

Hong Kong, February 28, 2022

*As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive directors, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang, Mr. CHAN Wing Yuen Hubert and Mr. TRAINOR-DEGIROLAMO Sheldon as independent non-executive directors.*

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