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KINGWELL GROUP LIMITED

京維集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1195)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Kingwell Group Limited (the “**Company**”) dated 18 January 2022 in relation to, among others, the acquisition of 51% equity interests of property management companies. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information of the Agreement and the transactions contemplated thereunder; (ii) financial information of the Group and the Properties Management Companies; (iii) pro forma financial information on the enlarged group; and (iv) notice of the EGM, will be despatched to the Shareholders on or before 28 February 2022.

As additional time is required for the Company to prepare certain information to be included in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 31 March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kingwell Group Limited
Mu Dongsheng
Chairman

Hong Kong, 28 February 2022

As at the date of this announcement, the Board comprises Mr. Mu Dongsheng and Mr. Du Yun as executive Directors, and Mr. Cheung Chuen, Mr. Ling Aiwen and Mr. Lu Lin as independent non-executive Directors.