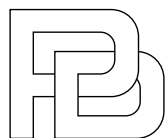


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **POKFULAM DEVELOPMENT COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 225)**

### **COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF PROPERTY**

Reference is made to the announcement and the supplemental announcement (collectively, the “**Announcements**”) of Pokfulam Development Company Limited (the “**Company**”) dated 29 December 2021 and 5 January 2022 respectively in relation to the discloseable transaction for the acquisition of Property. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

The Board is pleased to announce that the Formal Agreement has been entered into between the Vendor and the Purchaser on 28 February 2022 and the Completion of the acquisition of Property took place on 28 February 2022 in accordance with the terms of the Formal Agreement. Upon completion, the Property is held by the Company through its wholly-owned subsidiary and the Property (except for 1/F) to be leased back to the Vendor for a term of two years commencing from 1 March 2022 at a monthly rental of HK\$560,000 (exclusive of government rent, rates and management charges).

By Order of the Board

**Pokfulam Development Company Limited**

**Wong Tat Chang, Abraham**

*Chairman, Managing Director and Executive Director*

Hong Kong, 28 February 2022

*As at the date of this announcement, the Board comprises Mr. Wong Tat Chang, Abraham (Chairman and Managing Director), Mr. Wong Tat Kee, David and Mr. Wong Tat Sum, Samuel as Executive Directors, and Mr. Li Kwok Sing, Aubrey, Mr. Sit Hoi Wah, Kenneth and Mr. Seto Gin Chung, John as Independent Non-Executive Directors.*