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## **CHINA PIONEER PHARMA HOLDINGS LIMITED**

**中国先锋医药控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01345)**

### **VOLUNTARY ANNOUNCEMENT**

The board of directors of China Pioneer Pharma Holdings Limited (the “**Company**”) is pleased to announce that the Company’s subsidiary Hunan Tiantong Environmental Protection Co., Ltd. (湖南天童環保有限公司) (“**Tiantong Environmental Protection**”) has recently completed the technological achievement appraisal for the research and application of complete sets of technical equipment for acid-free cleaning of ECD electrocatalytic steel strips (the “**Technological Achievement**”). By inspecting the equipment operation on site and listening to the report of research achievements by Dr. Xiao Guoguang (the general manager of Tiantong Environmental Protection), an appraisal expert team reached a unanimous conclusion that the Technological Achievement is at the internationally advanced level and has passed the achievement appraisal. The appraisal expert team was organized by the Chinese Society of Environmental Sciences and comprised nine famous domestic experts such as Jiang Tao (academician from the Chinese Academy of Engineering), Professor Wu Kaiming, Huang Dao (deputy secretary general of China Iron and Steel Association), Professor Liu An (former party secretary of Wuhan Iron and Steel Company and former general manager of Baoshan Iron and Steel Company of China Baowu Steel Group), and Professor Yi Shihe of National University of Defense Technology. For details of the technological achievement appraisal, please visit the website of the Company <http://www.pioneer-pharma.com/>.

The appraisal expert team is of the view that the Technological Achievement has such technological advantages as being clean, environmental friendly and economical. It improves the cleaning efficiency while saving more water and energy, and has the designing feature of occupying a smaller area. Leveraging on such technological advantages, Tiantong Environmental Protection is expected to create good revenue and returns for the Company and its shareholders, and deliver positive social benefits for the green and low-carbon development of relevant industries.

By order of the Board  
**China Pioneer Pharma Holdings Limited**  
*Chairman*  
**LI Xinzhou**

Hong Kong, 28 February 2022

*As at the date of this announcement, the Directors are Mr. LI Xinzhou, Mr. LUO Chunyi and Mr. XIAO Guoguang as executive Directors, Ms. HU Mingfei as non-executive Director and Mr. ZHANG Hong, Mr. WONG Chi Hung, Stanley and Mr. LAI Chanshu as independent non-executive Directors.*