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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(Stock Code: 486)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by United Company RUSAL, international public joint-stock company (the "Company") pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.51 (1) of the Listing Rules.

Rusal announces that due to unavoidable logistical and transport challenges on the Black Sea and surrounding area, it has been obliged to temporarily halt production at the Nikolaev Alumina Refinery located in Nikolaev Region, Ukraine. Although alumina production will be severely curtailed in the short term at this site, there is no immediate wider impact on the production of aluminium at the Group's associated aluminium smelters. Future alumina requirements are being regularly reviewed.

However the Group's number one priority remains the welfare and safety of our employees and their families in Ukraine and the Company will continue to take whatever steps necessary to keep them safe and to secure the continuity of the business.

The Company will make further announcements if and when it is necessary or required.

Shareholders and investors should exercise due caution when dealing in the shares and other securities of the Company.

By virtue of the power of attorney on behalf of
United Company RUSAL,
international public joint-stock company
Aby Wong Po Ying
Company Secretary

1 March 2022

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Marco Musetti and Mr. Vyacheslav Solomin and the independent non-executive Directors are Mr. Christopher Burnham, Mr. Nicholas Jordan, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Dmitry Vasiliev and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/, respectively.