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CRAZY SPORTS GROUP LIMITED

瘋狂體育集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the special general meeting of Crazy Sports Group Limited (the “**Company**”) will be held at 17/F, Tower C, Dongjin International Center, East of Yaowahu Bridge, East 4th Ring Road, Chaoyang District, Beijing, PRC on Tuesday, 22 March 2022 at 10:30 a.m. for the following purposes:

ORDINARY RESOLUTION

1. **“THAT:**

- (a) The Heads of Agreement dated 2 February 2022 (the “**Agreement**”) as amended and supplemented by the Supplemental Agreement dated 25 February 2022 (the “**Supplemental Agreement**”) entered into between Smart Token Holdings Limited (“**Smart Token**”), other sellers (together, the “**Sellers**”), Bank of Asia (BVI) Limited (“**BOA**”) and Ammbr Limited (the “**Buyer**”) in relation to, among other things, the sale by the Sellers and purchase procurement of the special purpose vehicle in the BVI by the Buyer in two batches for a total of 130,408,845 shares of BOA (“**Sale Shares**”), out of which Smart Token agrees to sell a total of 62,551,984 Sale Shares, at US\$2 (equivalent to HK\$15.6) per Sale Share in cash (the “**Disposal**”), the details of which are set out in the circular of the Company dated 2 March 2022 and the transactions contemplated under the Agreement, including without limitation, the Disposal, be and is hereby approved, confirmed and ratified;

(b) any one director of the Company (“**Director(s)**”) or (if affixing of seal is required) any two Directors (or one Director together with the company secretary of the Company) be authorised for and on behalf of the Company, among others, to execute, perfect, deliver (including under seal where applicable) all such other documents and deeds, and to do or authorise doing all such acts, matters and things, as he may in his absolute discretion consider necessary, expedient or desirable to give effect to and implement and/or complete all matters in connection with:

- (i) the Agreement (as amended and supplemented by the Supplemental Agreement);
- (ii) securing the fulfilment of the conditions precedent of completion of the Disposal; and
- (iii) the approval of any amendments or variations to the Agreement, or the granting of waivers of any matters contemplated thereby that are, in the Director’s opinion, not fundamental to the transaction contemplated thereby and are in the best interests of the Company, including without limitation the signing (under the common seal of the Company where required or expedient) of any supplemental or ancillary agreements and instruments and the giving of any undertakings and confirmations for any such purposes.”

By Order of the Board
Crazy Sports Group Limited
ZHANG Lijun
Chairman

Hong Kong, 2 March 2022

Notes:

1. Any member of the Company (“**Member**”) entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a Member. A Member who is the holder of two or more shares of the Company may appoint more than one proxy to represent him to attend and vote on his behalf. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.
2. Where there are joint holders of any share of the Company, any one of such joint holders may vote, either in person or by proxy, in respect of such shares as if he/she were solely entitled thereto, but if more than one of such joint holders present at the meeting personally or by proxy, the most senior shall alone be entitled to vote, whether in person or by proxy, and for this purpose, seniority shall be determined by the order in which the names stand in the register of members in respect of joint holding.

3. To be effective, proxy form together with the power of attorney or other authority, if any, under which it is signed or a notorially certified copy of that power of attorney or authority, must be deposited at the Company's Branch Share Registrar in Hong Kong, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof. Delivery of the proxy form shall not preclude a Member from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
4. The register of members of the Company will be closed from Thursday, 17 March 2022 to Tuesday, 22 March 2022, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to qualify for attending and voting at the above meeting, unregistered holders of shares of the Company should ensure that all transfers of shares accompanied by the relevant share certificates and appropriate transfer forms must be lodged with the Company's Branch Share Registrar in Hong Kong, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration not later than 4:30 p.m. on Wednesday, 16 March 2022.

As at the date of this notice, the Directors are:

Executive Directors:

Dr. ZHANG Lijun (*Chairman*)

Mr. PENG Xitao

Ms. CHENG Po Chuen

Independent non-executive Directors:

Dr. LOKE Yu (*alias LOKE Hoi Lam*)

Mr. ZANG Dongli

Mr. ZHOU Jingping

Ms. LIU Haoming