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Yadea Group Holdings Ltd.

雅迪集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1585)

POSITIVE PROFIT ALERT

This announcement is made by Yadea Group Holdings Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”) and other information currently available to the Board, the Group is expected to record an increase of not less than approximately 40% in net profit for the Year, as compared to the previous corresponding period. Such expected increase in net profit is mainly attributable to the increase in the sales of electric two-wheeled vehicles and the improvement in product mix.

As at the date of this announcement, the Company is in the process of finalizing the consolidated annual results of the Group for the Year. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditor of the Company. Shareholders and potential investors of the Company are advised to read carefully the announcement of the annual results of the Group for the Year which is expected to be released in March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yadea Group Holdings Ltd.
Dong Jinggui
Chairman

Hong Kong, 1 March 2022

As at the date of this announcement, Mr. Dong Jinggui, Ms. Qian Jinghong and Mr. Shen Yu are the executive directors of the Company; Mr. Zhang Yiyin is the non-executive director of the Company; and Mr. Li Zongwei, Mr. Wu Biguang, Mr. Yao Naisheng and Mr. Wong Lung Ming are the independent non-executive directors of the Company.