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DAFA LAND

DaFa Properties Group Limited
大发地产集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

US\$360,000,000 12.375% SENIOR NOTES DUE 2022
(STOCK CODE: 40328)

INSIDE INFORMATION

This announcement is made by DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09, 13.19, 13.25, 37.47A, 37.47B and 37.47E of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE 2022 JULY SENIOR NOTES

Reference is made to the announcement of the Company dated 21 February 2022 in relation to the winding-up petition filed against the Company (the “**Petition Announcement**”). Capitalised terms used in herein shall have the same meaning as those defined in the Petition Announcement.

The board (the “**Board**”) of Directors (the “**Directors**”) hereby announces that the interest in the amount of US\$22,275,000 under the 12.375% senior notes due July 2022 issued by the Company and listed on the Stock Exchange (with ISIN: XS2182881388 and Common Code: 218288138) (the “**2022 July Senior Notes**”) became due and payable on 30 January 2022. The Company had a grace period of 30 days to pay the interest. However, the Board considers that, as a result of the Petition, it is necessary to ensure fairness to all its creditors by avoiding selective repayment. Thus, the Company did not make the payment before the expiry of the grace period.

PROPOSED OFFSHORE DEBT RESTRUCTURING

Meanwhile the Company is in the process of appointing financial adviser to assist it with a holistic restructuring of its offshore debt, in order to reach a consensual solution with all the stakeholders as soon as practicable. Further announcement will be made by the Company in relation to the progress of such proposed offshore debt restructuring.

The Company has appointed Sidley Austin as its legal adviser in support of this effort.

Shareholders of the Company should note that the transfer of shares in the Company may be restricted as the deposits of shares of the Company into CCASS may be suspended due to the Petition. Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By Order of the Board
DaFa Properties Group Limited
Ge Yiyang
Chairman

Hong Kong, 2 March 2022

As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Leng Junfeng, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Gu Jiong, Mr. Sun Bing and Mr. Fok Ho Yin Thomas as the independent non-executive Directors.