

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RICHLY FIELD

RICHLY FIELD CHINA DEVELOPMENT LIMITED

裕田中國發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 313)

**DELAY IN DESPATCH OF CIRCULAR
VERY SUBSTANTIAL DISPOSAL IN RELATION TO
THE DISPOSAL OF SUBSIDIARIES**

Reference is made to the announcement of Richly Field China Development Limited (the “**Company**”) dated 9 February 2022 (the “**Announcement**”) in relation to, among others, the disposal of the Company’s subsidiaries. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, the circular containing, among others, further information on the Disposals, the financial information of the Group, the notice of the SGM and other information as required under the Listing Rules, was expected to be despatched to the Shareholders on or before 2 March 2022.

As additional time is required for the Company to prepare and finalise certain information to be included in the circular, the despatch date of the circular has therefore been postponed to a date on or before 31 March 2022.

Shareholders and potential investors should note that Completion is conditional upon satisfaction of certain condition precedent as set out in the Announcement. The Disposals may or may not proceed. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the securities of the Company.

By order of the Board
Richly Field China Development Limited
Li Yi Feng
Chairman and Chief Executive Officer

Hong Kong, 2 March 2022

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Li Yi Feng (Chairman and Chief Executive Officer) and Mr. Chen Wei (Vice President), and three independent non-executive directors, namely Ms. Hsu Wai Man Helen, Mr. Wong Chi Hong William and Mr. Xu Jinghong.