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Perennial

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恒都集團有限公司*

PERENNIAL INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00725)

POSITIVE PROFIT ALERT

This announcement is made by Perennial International Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Group for the year ended 31 December 2021, the Group is expected to record a profit attributable to the Shareholders in the range of approximately HK\$10 million to HK\$16 million as compared to the loss attributable to the Shareholders of approximately HK\$19,231,000 for the year ended 31 December 2020. Such improvement in the financial results is mainly due to the increase in the Group’s sales and non-recurrence of major impairment loss on trade receivables.

* *For identification purposes only*

As at the date of this announcement, the Company is still in the process of finalising its final results of the Group for the year ended 31 December 2021 (the “**Final Results**”). The information contained in this announcement is only based on a preliminary review by the Board based on the Management Accounts and the information currently available, which have not been reviewed or confirmed by the auditors or the audit committee of the Company. Shareholders and potential investors of the Company should refer to the Final Results which are expected to be published by the end of March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Perennial International Limited
MON CHUNG HUNG
Chief Executive Officer

Hong Kong, 2 March 2022

As at the date of this announcement, the executive Directors are Mr. MON Chung Hung, Mr. SIU Yuk Shing, Marco, Ms. MON Wai Ki, Vicky and Ms. MON Tiffany, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LEE Chung Nai, Jones and Ms. CHUNG Kit Ying.