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**GREEN FUTURE FOOD HYDROCOLLOID MARINE
SCIENCE COMPANY LIMITED**

綠新親水膠體海洋科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code:1084)

**POSITIVE PROFIT ALERT
FOR THE YEAR ENDED 31 DECEMBER 2021**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Green Future Food Hydrocolloid Marine Science Company Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following preliminary review of the currently available information which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, the Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and the prospective investors of the Company that the amount of the consolidated net profit attributable to owners of the Company (the “**Net Profit**”) for the year ended 31 December 2021 is expected to increase by 50% to 60% to the range between HK\$103.3 million and HK\$110.2 million, as compared to the Net Profit of HK\$68.9 million for the year ended 31 December 2020. The significant improvement in the Net Profit for the year ended 31 December 2021 is principally due to the following principal factors:

- (a) the significant increase in the average selling prices and the sales volume for all types of hydrocolloid products of the Group for the year ended 31 December 2021 as a result of the strong demand from both domestic buyers of the mainland China and those of overseas in the food sector, as compared with the same period for the year ended 31 December 2020; and

(b) the appreciation of Renminbi against Hong Kong Dollar which is the reporting currency of the Group.

The Company is finalising the consolidated final results of the Group for the year ended 31 December 2021. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board and the management of the Group based on the information currently available to the Board which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the year ended 31 December 2021. The audited consolidated final results of the Group may be subject to adjustments following further review by the Board. The information in this announcement has not been reviewed by the auditors of the Company.

The Board expects that the announcement of the audited consolidated final results of the Group for the year ended 31 December 2021 will be published on 30 March 2022 in compliance with the requirements under the Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**Green Future Food Hydrocolloid
Marine Science Company Limited**
CHAN Kam Chung
Chairman and Chief Executive Officer

Hong Kong, 3 March 2022

As of the date of this announcement, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip and Mr. SHE Xiaoying; the non-executive Director is Mr. GUO Songsen; and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.