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**DFL**  
DAFA LAND

**DaFa Properties Group Limited**  
**大发地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(the “Company”, Stock Code: 6111)**

**US\$360,000,000 12.375% SENIOR NOTES DUE 2022**  
**(THE “2022 JULY SENIOR NOTES”, STOCK CODE: 40328)**  
**SUSPENSION OF TRADING**

Reference is made to the announcement of the Company dated 2 March 2022 in relation to the 2022 July Senior Notes (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, to ensure fairness to all the Company’s creditors by avoiding selective repayment, the Company did not make the interest payment before the expiry of the grace period under the 2022 July Senior Notes (the “**Non-Payment**”). In this regard, at the request of the Company, trading of the 2022 July Senior Notes of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 4 March 2022 and will remain suspended until further notice.

As at the date of this announcement, the Non-Payment has not triggered any cross-default under the terms of (i) the outstanding 13.5% senior notes due April 2023 (ISIN: XS2400512146; common code: 240051214; stock code: 40894); and (ii) the outstanding 12.5% senior notes due June 2022 (ISIN: XS2430926712; common code: 243092671).

By Order of the Board  
**DaFa Properties Group Limited**  
**Ge Yiyang**  
*Chairman*

Hong Kong, 3 March 2022

*As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Leng Junfeng, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Gu Jiong, Mr. Sun Bing and Mr. Fok Ho Yin Thomas as the independent non-executive Directors.*