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建業實業有限公司
Chinney Investments, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 216)

SUPPLEMENTAL ANNOUNCEMENT

**MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF
THE ENTIRE EQUITY INTEREST IN G9 ASIA IV PTE. LTD.**

Reference is made to the announcement of Chinney Investments, Limited (the “**Company**”) dated 7 January 2022 regarding the acquisition of the entire equity interest in G9 Asia IV Pte. Ltd. (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

The Company would like to provide supplemental information on the background of the Vendors. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries:

- (i) Vendor A is an investment holding company incorporated in Singapore and 100% directly held by G9 Asia Holding Pte. Ltd, which is in turn wholly owned by North Haven Real Estate Fund IX. The general partner of North Haven Real Estate Fund IX is MSREI IX Global-GP, L.P., a limited partnership established in Alberta, Canada and a wholly-owned indirect subsidiary of Morgan Stanley. MSREF Real Estate Advisor, Inc., which is indirectly wholly owned by Morgan Stanley, is the investment advisor of North Haven Real Estate Fund IX, and a part of the global private real estate investment management business of Morgan Stanley and managed around US\$47 billion of gross real estate assets worldwide as of 30 June 2021; and

- (ii) Vendor B is an investment holding company incorporated in BVI and directly owned by Sandhill Carbon L.P., a limited partnership established in BVI with Sandhill Equity Limited, a company incorporated in BVI and wholly-owned by Mr. Liu Lei (劉雷), as its general partner. Sandhill Carbon L.P. was established to invest in real estate projects, as well as early stage ventures in the integrated circuit industry and power industry. The only limited partner of Sandhill Carbon L.P. which has invested in the Target Company is Liu and Family Trust, a discretionary family trust, of which Osiris International Trustees Limited is the trustee and Mr. Liu Jinjun (劉進軍) is the settlor, and the beneficiaries are family members of Mr. Liu Jinjun. To the best of the knowledge, information and belief of the Directors after making all reasonable enquiries, the beneficiaries of the said family trust are third parties independent of the Company and its connected persons (as defined in the Listing Rules). Sandhill Carbon L.P. has not appointed any investment manager.

By Order of the Board
James Sai-Wing Wong
Chairman

Hong Kong, 3 March 2022

As at the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong (Chairman), Mr. Yuen-Keung Chan (Vice Chairman and Managing Director) and Mr. James Sing-Wai Wong as executive directors; Mr. Paul Hon-To Tong and Dr. Emily Yen Wong as non-executive directors; and Mr. Richard Chi-Ho Lo, Mr. Winfred Wai-Lap Fan and Mr. Randall Todd Turney as independent non-executive directors.