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## ZHONGCHANG INTERNATIONAL HOLDINGS GROUP LIMITED

中昌國際控股集團有限公司

*(incorporated in Bermuda with limited liability)*

**(Stock code: 859)**

### POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the “**Board**”) of Zhongchang International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unfinalised and unaudited management accounts of the Group (the “**Management Accounts**”) for the year ended 31 December 2021 (the “**FY2021**”) and other information currently available to the Company, including but not limited to the latest draft property valuation report prepared by an independent property valuer as at 31 December 2021, the Company is expected to record a profit attributable to owners of the Company of not less than HK\$220 million for FY2021 as compared to a loss attributable to owners of the Company of approximately HK\$181 million for the year ended 31 December 2020. Such expected increase was mainly attributable to an one-off and non-recurring gain on disposal of 100% equity interest in Shanghai Yuexin Enterprise Management Consultancy Co., Ltd.\* (上海岳信企業管理諮詢有限公司) (the “**Disposal**”) during FY2021, details of the Disposal are set out in the circular of the Company dated 17 September 2021.

As at the date of this announcement, the Group is still in the process of preparing and finalising its annual results for the FY2021. The information above is only a preliminary assessment by the Board based on the information currently available to it and the Management Accounts, which have not been finalised or audited, nor has it been reviewed by the Company’s auditor or the audit committee of the Company. Accordingly, the above estimated profit attributable to owners of the Company for the FY2021 is subject to further adjustments, and the annual results of the Group may be different from what is disclosed in this announcement. Financial information and other details of the Group for FY2021 will be disclosed in the annual results announcement of the Company, which is expected to be published in or around late March 2022 in compliance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Zhongchang International Holdings Group Limited**  
**Chen Zhiwei**  
*Chairman and Executive Director*

Hong Kong, 4 March 2022

*As at the date of this announcement, the Board comprises Mr. Chen Zhiwei (Chairman), Ms. Ku Ka Lee and Mr. Tang Lunfei as executive directors; Dr. Huang Qiang, Mr. Wong Chi Keung, Kenjie and Ms. Yu Dan as non-executive directors; and Mr. Liew Fui Kiang, Mr. Liu Xin and Mr. Yip Tai Him as independent non-executive directors.*

\* *For identification purpose only*