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(Incorporated in Bermuda with limited liability)
(Stock Code: 1184)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the "Announcement") of S.A.S. Dragon Holdings Limited (the "Company") dated 4 March 2022 in relation to the profit alert for the year ended 31 December 2021. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that there was one inadvertent clerical error in the second paragraph of the **Chinese version** of the Announcement and shall be amended as follows:

"The board of directors of the Company (the "Board") wishes to inform shareholders of the Company and potential investors that, based on the information currently available to the Company, it expected that the consolidated profit attributable to owners of the Company for the year ended 31 December 2021 will be not less than HK\$700 million representing an increase of not less than 167% as compared to the consolidated profit attributable to owners of the Company for the year ended 31 December 2020. Such increase is mainly attributable to, as compared to the same recorded during the year ended 31 December 2020, the significant increase in the Group's revenue during the year ended 31 December 2021."

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
S.A.S. Dragon Holdings Limited
Wong Wai Tai
Company Secretary

Hong Kong, 4 March 2022

As at the date of this announcement, the Board comprises five executive directors, namely Dr. Yim Yuk Lun, Stanley BBS JP, Mr. Wong Sui Chuen, Mr. Yim Tsz Kit, Jacky, Mr. Wong Wai Tai and Mr. Tsui Chi Wing, Eric and four independent non-executive directors, namely Mr. Wong Tak Yuen, Adrian, Mr. Liu Chun Ning, Wilfred, Mr. Cheung Chi Kwan and Mr. Wong Wai Kin.